

TRIBAL NATIONS RESEARCH GROUP
Belcourt, North Dakota

FINANCIAL STATEMENTS
For the Year Ended December 31, 2017

LERVIK & JOHNSON

Certified Public Accountants

To the Board of Directors
Tribal Nations Research Group
Belcourt, North Dakota

Management is responsible for the accompanying financial statements of Tribal Nations Research Group (a nonprofit organization), which comprise the statement of financial position—cash basis as of December 31, 2017, and the related statements of revenues and expenses—cash basis, cash flows—cash basis, and functional expenses—cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, expenses, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



LERVIK & JOHNSON
Certified Public Accountants

May 7, 2018

TRIBAL NATIONS RESEARCH GROUP
STATEMENT OF FINANCIAL POSITION-
CASH BASIS
December 31, 2017

ASSETS:

Current Assets:

Cash- Unrestricted	\$ 154,941.17
Cash- Restricted	42,111.04

TOTAL ASSETS	<u>\$ 197,052.21</u>
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NET ASSETS:

Unrestricted	\$ 154,941.17
Temporarily Restricted	42,111.04

TOTAL NET ASSETS	<u>\$ 197,052.21</u>
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Unaudited - See Independent Accountant's Compilation Report.

TRIBAL NATIONS RESEARCH GROUP
STATEMENT OF REVENUES AND EXPENSES-
CASH BASIS
For the Year Ended December 31, 2017

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE:			
Grants	\$ 2,961.96	\$ 158,083.68	\$ 161,045.64
Contributions	450.00	-	450.00
Interest Income	463.69	-	463.69
Net Assets Released from Restrictions	191,212.39	(191,212.39)	-
Total Support and Revenue	195,088.04	(33,128.71)	161,959.33
EXPENSES:			
Wages and Salaries	160,504.09	-	160,504.09
Employee Benefits	5,057.93	-	5,057.93
Payroll Taxes	16,798.20	-	16,798.20
Workers' Compensation	398.15	-	398.15
Office Expense	18,646.03	-	18,646.03
Printing, Postage & Subscriptions	4,726.40	-	4,726.40
Information Technology	8,395.44	-	8,395.44
Professional Fees	877.30	-	877.30
Contracted Services	8,407.06	-	8,407.06
Occupancy Expense	6,445.13	-	6,445.13
Travel	12,506.46	-	12,506.46
Conferences and Meetings	14,526.37	-	14,526.37
Advertising	778.93	-	778.93
Participant Incentives	2,470.00	-	2,470.00
Dues and Fees	430.00	-	430.00
Total Expenses	260,967.49	-	260,967.49
Increase (Decrease) in Net Assets	(65,879.45)	(33,128.71)	(99,008.16)
Net Assets- Beginning of Year	220,820.62	75,239.75	296,060.37
Net Assets- End of Year	\$ 154,941.17	\$ 42,111.04	\$ 197,052.21

Unaudited - See Independent Accountant's Compilation Report.

TRIBAL NATIONS RESEARCH GROUP
STATEMENT OF CASH FLOWS-
CASH BASIS
For the Year Ended December 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES:	
Increase (Decrease) in Net Assets	\$ (99,008.16)
Adjustments to Reconcile Increase (Decrease) in Net Assets to Net Cash Provided (Used) by Operating Activities:	
Increase (Decrease) in:	
Payroll and Payroll Taxes Payable	(570.63)
Total Adjustments	(570.63)
Net Cash Provided (Used) by Operating Activities	(99,578.79)
NET INCREASE (DECREASE) IN CASH	(99,578.79)
CASH AT BEGINNING OF YEAR	296,631.00
CASH AT END OF YEAR	\$ 197,052.21
SUPPLEMENTAL DICLOSURES OF CASH FLOW INFORMATION:	
Cash Paid for Interest	\$ -
Cash Paid for Income Taxes	\$ -

Unaudited - See Independent Accountant's Compilation Report.

TRIBAL NATIONS RESEARCH GROUP
STATEMENT OF FUNCTIONAL EXPENSES-
CASH BASIS
For the Year Ended December 31, 2017

	Program Services	Supporting Services - Management and General	Total
EXPENSES:			
Wages and Salaries	151,249.23	\$ 9,254.86	\$ 160,504.09
Employee Benefits	4,592.72	465.21	5,057.93
Payroll Taxes	15,776.22	1,021.98	16,798.20
Workers' Compensation	6.79	391.36	398.15
Office Expense	17,108.68	1,537.35	18,646.03
Printing, Postage & Subscriptions	1,115.09	3,611.31	4,726.40
Information Technology	8,102.88	292.56	8,395.44
Professional Fees	-	877.30	877.30
Contracted Services	8,407.06	-	8,407.06
Occupancy Expense	2,317.75	4,127.38	6,445.13
Travel	11,901.66	604.80	12,506.46
Conferences and Meetings	14,430.88	95.49	14,526.37
Advertising	-	778.93	778.93
Participant Incentives	1,970.00	500.00	2,470.00
Dues and Fees	-	430.00	430.00
Total Expenses	\$ 236,978.96	\$ 23,988.53	\$ 260,967.49

Unaudited - See Independent Accountant's Compilation Report.