

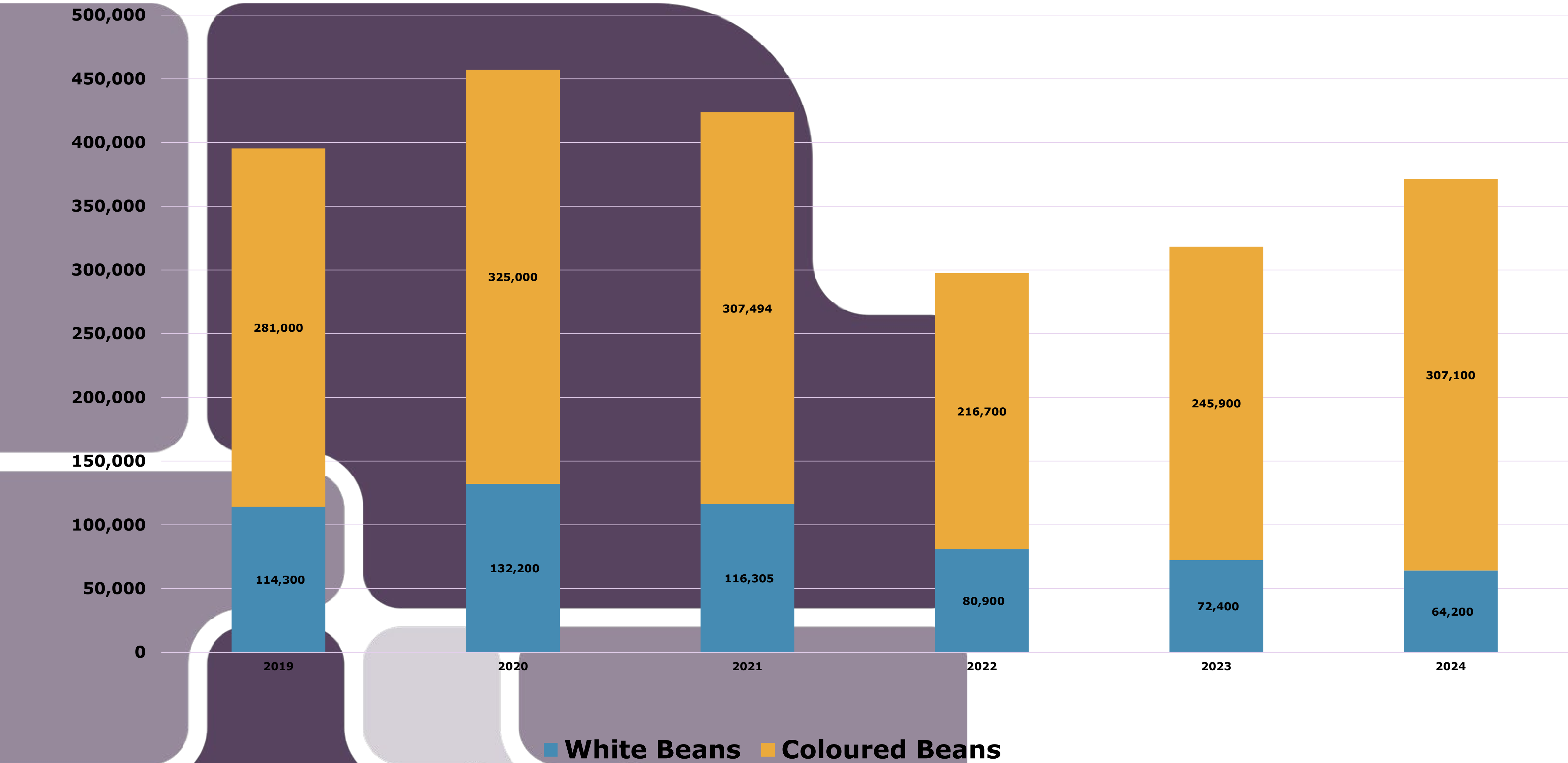
Canada Dry Bean Report

Landon Cross

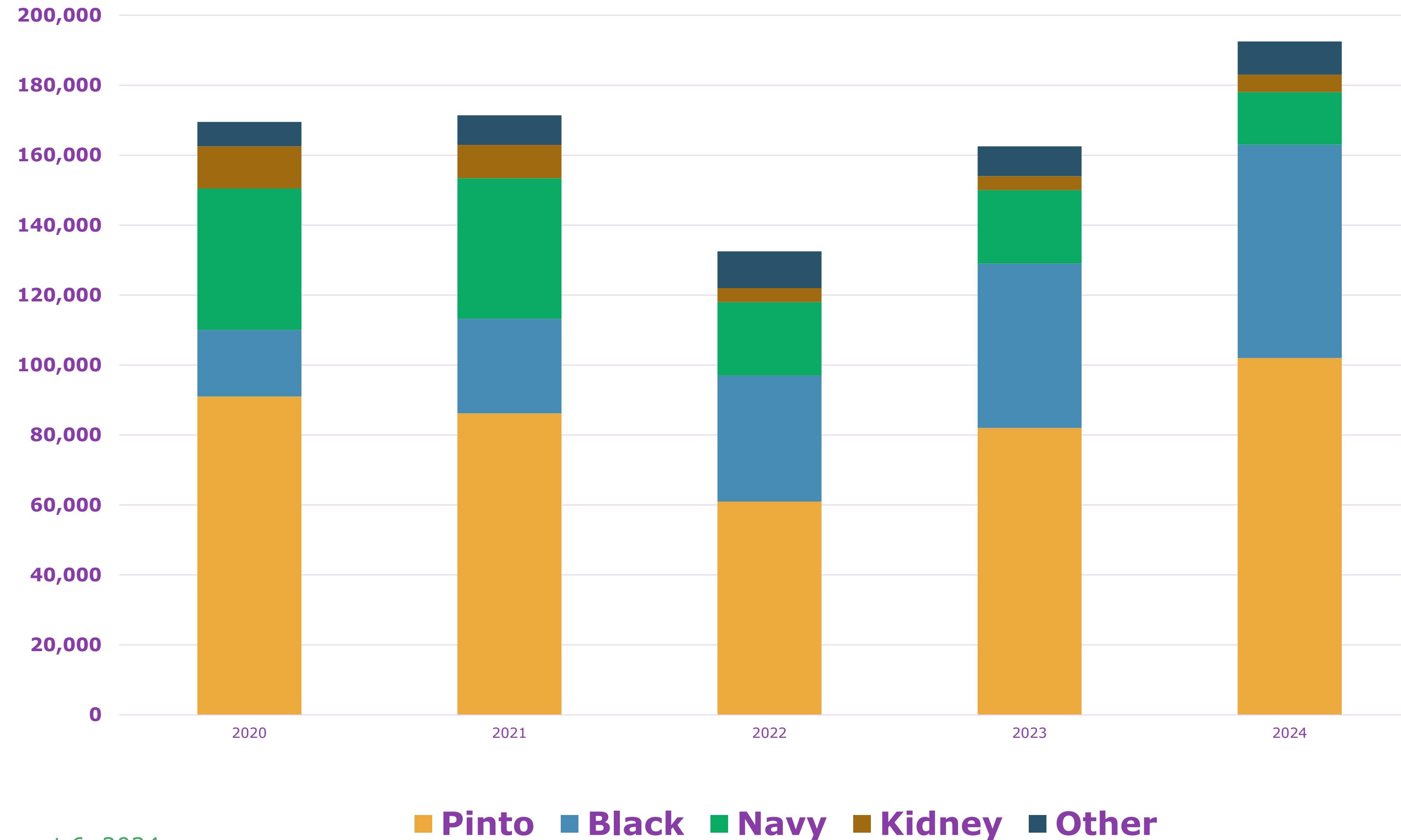
August 6, 2024



Canadian Dry Bean Seeded Acres



Manitoba Acres



2024 vs 2023

- 24% increase in Pinto
- 26% increase in Black
- 29% decrease in Navy

August 6, 2024

Manitoba Production



July 30, 2024

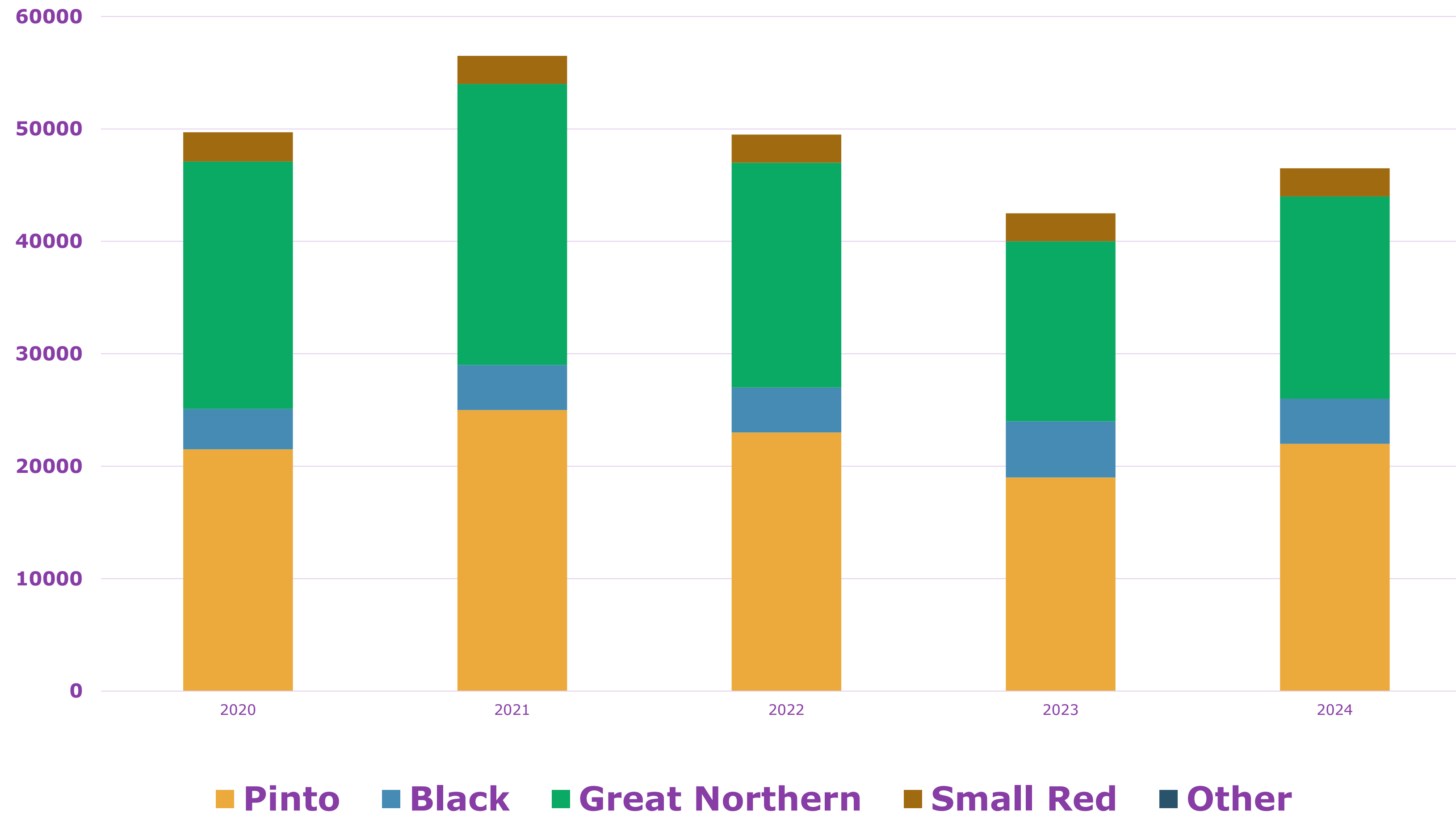
- Early dryness concerns
- Southern Manitoba seen 12.5" of rain fall
- Small percentage of drowned out areas
- Shallow rooted plants
- Current heat wave causing some stress on plants and flower blasting



July 30, 2024

August 6, 2024

Alberta Acres



- 16% increase in Pinto
- 12% increase in GNB
- 25% decrease in Black

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Alberta Production

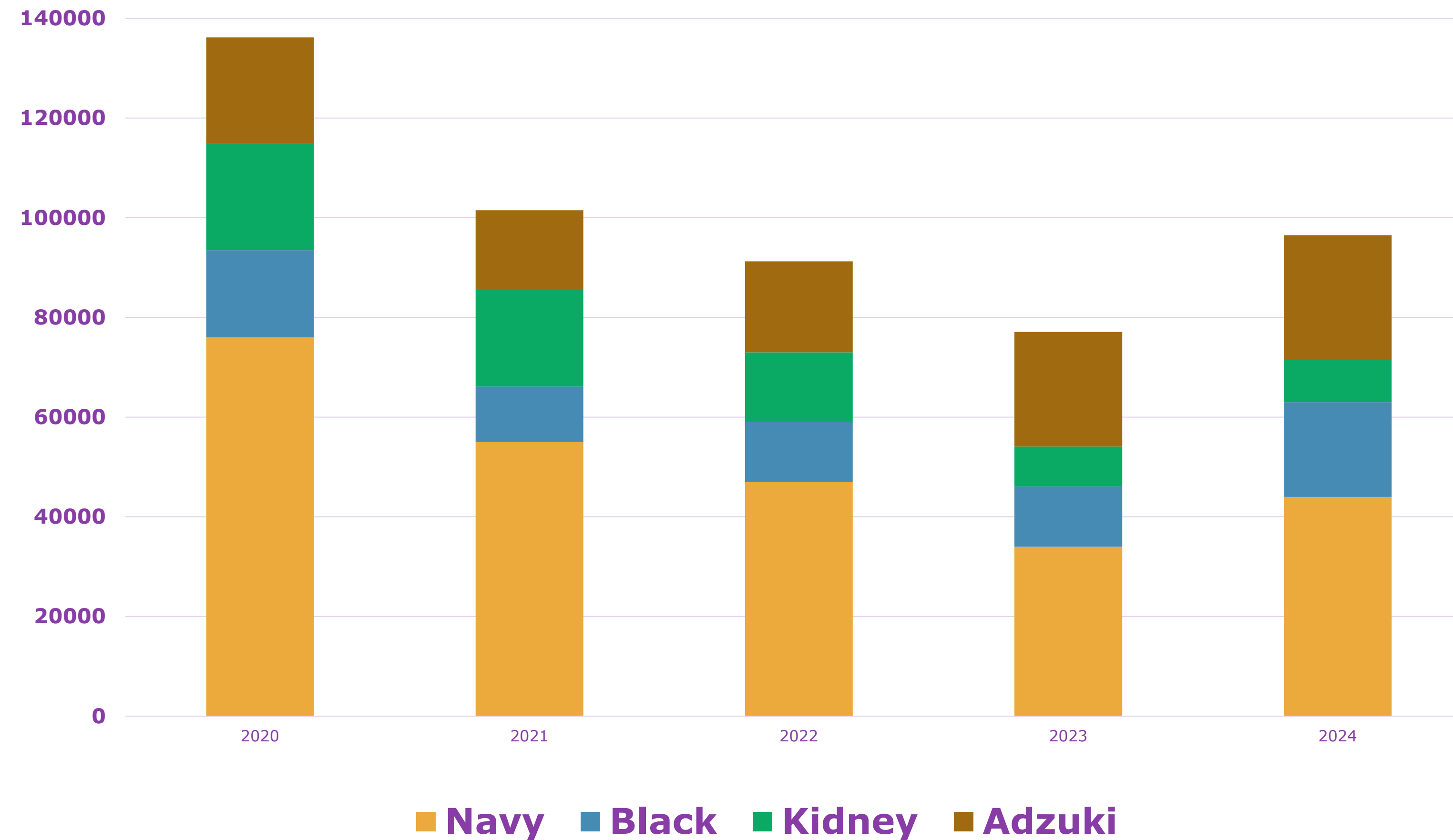


- Coming off consecutive years of drought conditions
- Early concerns on water allocations for irrigated land
- April forward seen 8.5" of rain which caused for slow early development
- June heat wave has quickly offset the early concerns, experiencing some heat stress



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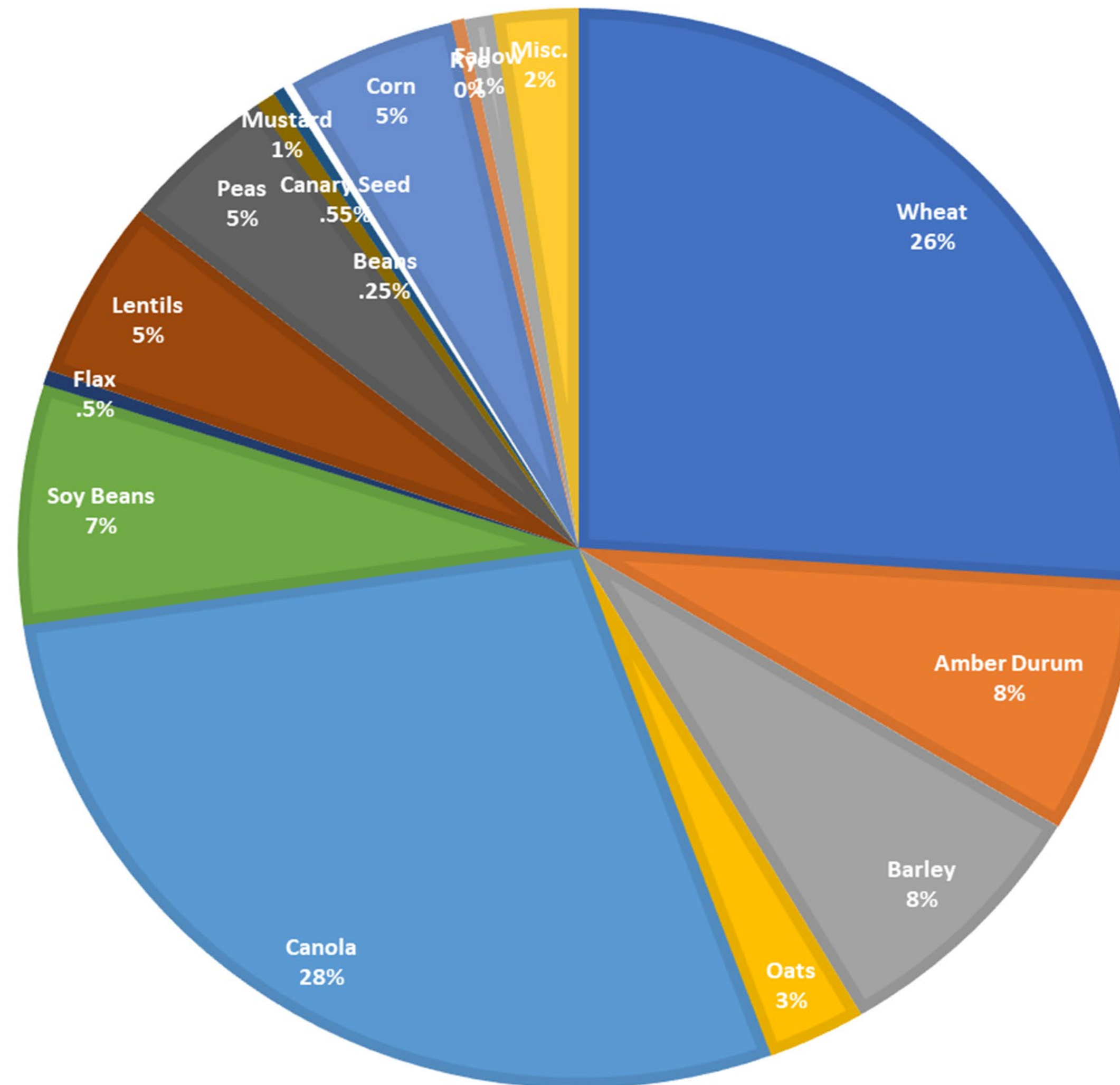
Ontario Acres



- 29% increase in Navy
- 57% increase in Black
- 6% increase in Kidney

August 6, 2024

TOTAL CANADA SEEDED ACRES



Canola Outlook

- 2024 seeded acres 22M
- 5-year forecast to 24.5M acres
- Current crush capacity 11.4M mt, expansion to 17.7M mt
- Canola crush margins can afford to buy acres

August 6, 2024

Landon Cross

Phone: 306 539-4830

Email: Landon.Cross@viterra.com