

KLUDZE & ASSOCIATES, LLC

2020 KEY MEDICAID INFORMATION FOR NEW JERSEY

Individual Resource Allowance:	\$2,000.00
Couple Resource Allowance:	\$3,000.00
Community Spouse Resource Allowance (CSRA):	Minimum \$25,728.00
	Maximum \$128,640.00
Monthly Maintenance Needs Allowance (MMNA):	Minimum \$2,155.00 (effective 7/1/20)
	Maximum \$3,216.00
Income Cap:	\$2,349.00/month
Medicaid Penalty Divisor:	\$357.67/day (effective 4/1/20)
Personal Needs Allowance:	\$50.00/month for nursing home applicant
	\$109.30/month for assisted living applicant
Home Equity Limit:	\$893,000.00

Source: 2019 SSI & Spousal Impoverishment Standards

Kludze & Associates, LLC
www.kludzeassoc.com
phone: 973.874.9694
fax: 973.206.6943