

CBSA Assessment and Revenue Management (CARM)

Customs Self Assessment (CSA) Accounting Options

The timeframe for providing the Commercial Accounting Declaration (CAD) under the CSA program begins when the goods are released/received at the importer, owner, or consignee's place of business. The date of release/receipt is self-assessed and used to establish the accounting and payment periods for all goods imported by the CSA Importer. The accounting timeframe dictates the time limits from the time the goods are released/received to the time in which a CAD entry must be accepted by the CBSA. Once CARM Release 2 is implemented, accounting is required within a monthly period, according to one of the following CARM CSA accounting options:

- Option 1: Accounting for goods released/received in a calendar month is due by the payment due date (10 weekdays after the 17th of the following month).
- Option 2: Goods released/received between the 18th of one month and the 17th of the second month must be accounted for by the payment due date (10 weekdays after the 17th of the second month).

CSA importers must choose one of the above options. The accounting option chosen will apply to both High Value Shipments and Low Value Shipments. The accounting option chosen will apply to both goods eligible for CSA clearance and goods not eligible for CSA clearance. The accounting option chosen will apply to both goods released through the CSA clearance option and goods released through other release options.

The payment due date is ten (10) week days from the 17th of Month Two (2) regardless of the accounting option chosen.

The Revenue Summary Form, will be eliminated. Statements of Account (SOA), are generated by the CBSA, which summarizes transactions for the period, including payments made, interest owing, credits on account, and disbursement. SOAs are generated on the 25th day of each month.

The following chart summarizes the CARM CSA accounting options:

Timing	CARM CSA Option 1	CARM CSA Option 2
Accounting Period, (CAD) Submission	For all goods received/released in month 1, CAD due on or before payment due date.	For all goods received/released between the 18 th of month 1 to the 17 th of month 2, CAD due on or before payment due date.
Payment Due Date	10 week days after the 17 th of month 2	
Billing Period	All goods received/released in month 1, payment due 10 week days after the 17 th of month 2.	All goods received/released between the 18 th of month 1 to the 17 th of month 2, payment due 10 week days after the 17 th of month 2.
Range CAD & Payment due date (calendar days)	31-62 days from receipt/release	15-45 days from receipt/release
SOA	25 th of month 2 for all goods released in month 1	25 th of month 2 for all goods released between the 18 th of month 1 to the 17 th of month 2
Correction Period	From CAD submission date to payment due date	
Adjustment Period	From payment due date onward	