

Bethel Local Development Corporation Code of Ethics

INTEREST

A direct or indirect pecuniary or material benefit accruing to a BLDC officer or employee as the result of a contract with the BLDC. For the purposes of this document, a BLDC officer or employee shall be deemed to have an interest in the contract of:

- A. His spouse, minor children and dependents, except a contract of employment with the BLDC.
- B. A firm, partnership or association of which such officer or employee is a member or employee.
- C. A corporation of which such officer or employee is an officer, director or employee.
- D. A corporation, any stock of which is owned or controlled directly or indirectly by such officer or employee.

BLDC OFFICER OR EMPLOYEE

An officer or employee of a BLDC, whether paid or unpaid, including members of any administrative board, commission, committee or other agency thereof where the members of which are appointed by the BLDC Board.

Standards of conduct

Every officer or employee of the BLDC, Sullivan County, shall be subject to and abide by the following standards of conduct:

- A. Gifts. He shall not, directly or indirectly, solicit any gift or accept or receive any gift having a value of \$75 or more, whether in the form of money, services, loan, travel, entertainment, hospitality, thing or promise, or any other form, under circumstances in which it could reasonably be inferred that the gift was intended to influence him or could reasonably be expected to influence him in the performance of his official duties or was intended as a reward for any official action on his part.
- B. Confidential information. He shall not disclose confidential information acquired by him in the course of his official duties or use such information to further his personal interest.

- C. Investments in conflict with official duties. He shall not invest or hold any investment, directly or indirectly, in any financial, business, commercial or other private transaction which creates a conflict with his official duties.
- D. Private employment. He shall not engage in, solicit, negotiate for or promise to accept private employment or render services for private interests when such employment or service creates a conflict with or impairs the proper discharge of his official duties.
- E. He shall not receive, or enter into any agreement (express or implied) for, compensation for services to be rendered in relation to any matter before any BLDC agency of which he is an officer, member or employee or of any BLDC agency over which he has jurisdiction or to which he has the power to appoint any member, officer or employee.
- F. He shall not receive, or enter into any agreement (express or implied) for, compensation for services to be rendered in relation to any matter before any agency of the BLDC, whereby his compensation is to be dependent or contingent upon any action by such agency with respect to such matter, provided that this subsection shall not prohibit the fixing at any time of fees based upon the reasonable value of the services rendered.

Penalties for offenses

In addition to any penalty contained in any other provision of law, any person who shall knowingly and intentionally violate any of the provisions of this document may be fined, suspended or removed from office or employment, as the case may be, in the manner provided by law.

Distribution of Code of Ethics

The BLDC Chairman shall cause a copy of this Code of Ethics to be distributed to every officer and employee of the BLDC. Failure to distribute any such copy or failure of any officer or employee to receive such copy shall have no effect on the duty or compliance with such code, nor the enforcement of provisions thereof.

Definitions

As used in this document, the following terms shall have the meanings indicated:

Formally adopted by the Board of the Bethel Local Development Corporation (BLDC) on April 28, 2011.

Reviewed and approved 1.2023

Reviewed 12/24