

NEWSLETTER

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COMMERCIAL REAL ESTATE MARKET INSIGHTS

Per the National Association of Realtors®' Commercial Real Estate Division, interest rates remain steady at 5.5%, and the effects of hybrid work impact on office spaces are factors that are not going away overnight. In the meantime, the U.S. economy started to slow down after previously exceeding expectations. Nonetheless, consumers continue to spend, helping to keep the economy resilient.



The commercial real estate (CRE) market has seen few changes during the year's first quarter. Vacancy rates were on the rise, and rent growth continued to decelerate across all market sectors. Specifically, the office vacancy rate reached new record highs, reaching almost 14%, while fundamentals in both the retail and industrial sectors decelerated. These trends reflect the persistent trends and challenges from the previous year that

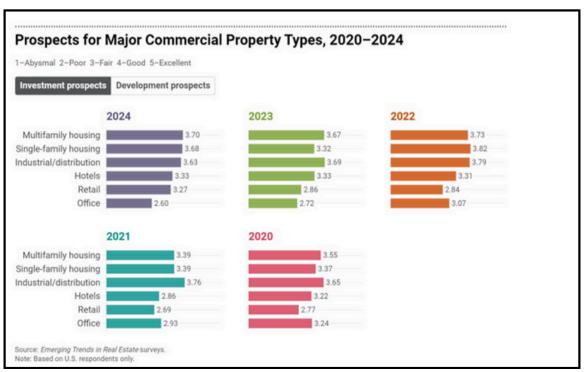
READ MORE AT: www.nar.realtor/c

https://www.nar.realtor/comme rcial-real-estate-market-insights/april-2024-commercial-real-estate-market-insights

continue to influence the market.

DOES YOUR GOVERNMENT AGENCY NEED HELP WITH REAL ESTATE BROKERAGE





WELCOME TO THE TEAM!

KWGS is pleased to welcome the following senior real estate experts to the team!

Please reach out to them directly to discuss any opportunities.

NEW ASSOCIATES



JACK BATAOEL

KWGS Tampa Director

Palm Harbor, FL

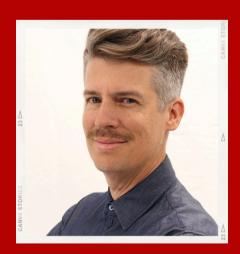
jack@batacommercial.com



JEFFREY BORNSTEIN
KWGS Boca Raton Director
Boca Raton, FL

jbornstein@kwcommercial.com





NAT ANDREINI

KWGS Portland Director

Hillsboro, OR

nat.andreini@kwcommercial.com

WELCOME TO THE TEAM!

KWGS is pleased to welcome the following senior real estate experts to the team!

Please reach out to them directly to discuss any opportunities.



GRIFFIN JOHNS
KWGS Kansas City Director
Overland Park, KS
griffinjohns@kw.com



ARIELLE THOMPSON
KWGS Associate
Overland Park, KS
ariellet@kw.com





MICHAEL DEGENSTEIN

Embassy & Consulate Director KWGS Associate

michael@theintrepidteam.com

Government Services at KW Commercial

AGENT SPOTLIGHT

On June 18th, our Government Services Portland
Director, Nat Andreini, lead a workshop for Small
Nonprofits and Businesses. If you have any questions
or need assistance in these areas please contact Nat
directly. You can also reach him on social media at the
following links:

Instagram: <u>@re_natandreini</u> LinkedIn: <u>nathanaelandreini</u>



WORKSHOP



Real Estate for Small Nonprofits & Businesses

JUN 18 2024 10:00 - 11:30 am

At the Beaverton Area Chamber of Commerce

Are you a part of an organization looking to stabilize with a leased or owned real estate property, but don't know where to begin? Join this interactive workshop with Oregon Real Estate Broker & Educator - Nat Andreini - to learn the first steps in pursuing a new space. In this workshop you will (1) learn how to evaluate your current space, (2) create a needs assessment, and (3) identify your property search team.

Light snacks and beverages provided.

Registration required.

www.beaverton.org/events

Facilitated by Nat Andreini Real Estate For Community Impact



Government Services at KW Commercial

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