

Sauk Point Estates Homeowners Association

2021 FINANCIAL SUMMARY

11-Dec-2020

Dues (\$350 per Lot @ 70 Lots)	\$24,500
Dues Owed	(\$24,500)
Total Revenue	

COST DESCRIPTION	BUDGET	YTD ACTUALS	COMMENTS
Balance from Previous year	\$ (3,500)		estimate balance from 2020 budget
Lawn Care (Messners Landscaping)	\$ 14,000	\$ -	
Insurance	\$ 600	\$ -	
Postage , Envelopes, Printing, Zoom Subscription, Website	\$ 360	\$ -	
Alliant Energy	\$ 600	\$ -	
Park Bank Fees	\$ 100	\$ -	
Beautification	\$ 2,000	\$ -	Plantings for signage, seasonal décor
Legal Consultation	\$ 2,000	\$ -	
Maintenance Fund	\$ 3,000		
Reserve Fund	\$ 4,900		20% of owed dues 3x Homes in arrears @ \$480ea (2020)
Misc			

	BUDGET	YTD TOTAL	BALANCE
Total Expense	\$ 24,060	\$ -	-

Notes
Estimated balance carried over from 2020
Includes weekly mowing, spring and fall cleanup, and fertilizer application of the 3 signage areas.
Development annual insurance premium
Subscriptions: Zoom and SPEHOA Website (in development)
Electrical costs for the 3 signs lighting
Bank fees
Plantings and seasonal décor for the 3 signage areas
Any unexpected expenses
Initiating a reserve fund, 20% of the annual dues