

Annual Horse Expense Sheet



Horse ownership is extremely rewarding. However, it also requires budgeting. We have calculated the costs of three common types of horse keeping, to give you an idea of the expenses an average horse owner incurs in a year. Use the right hand column to calculate your own costs. Keep in mind that horse owners should always have a bank account reserved for unexpected expenses, such as emergency veterinary bills.

Where multiple values or ranges are shown (with the exception of board), the smallest amount was used in the total.

Item	At Home	Outdoor Board	Indoor Board	Your Notes, Suppliers...	Your cost/month	Your Cost/year
STABLING						
Board	N/A	\$300/Month \$3,600	\$550/Month \$6,600			
Training is an additional cost to consider. Many facilities offer reduced training fees for clients boarding with them for as little as \$300 extra/month						
Hay	\$910	N/A	N/A			
The average horse (not on pasture) eats 1.5 to 2.5% of his body weight per day in hay depending on body type and workload. We've calculated costs based on an average of 20 pounds of forage a day, at \$5.00 for a 40lb bale.						
Bedding	\$1,144	N/A	N/A			
The cost of bedding can vary greatly by region, type and amount purchased. We've based our cost on a \$5.50 bag of pellets, with 4 bags used per week.						

Feed	970	970	N/A			
Based on a 550 kg horse in light work eating 3.5 kg of high fat high fibre pellets /day						
Supplements and Electrolytes	\$275	\$275	\$275			
Based on an average vitamin and mineral supplement						
Water	Variable	N/A	N/A			
Waste Removal	Variable	N/A	N/A			
General Equipment	\$250	N/A	N/A			
You will need items such as hoses, shovels, pitchforks and wheelbarrows.						
Stabling Subtotal	\$3,549	\$3,875	\$6,875			
HORSE HEALTH						
Yearly Vaccines	\$170	\$170	\$170			
With vet call fee aprox. \$50.						
Farrier	\$346	\$346	\$346	Barefoot		
	\$650	\$650	\$650	Front Shoes		
	\$1,300	\$1,300	\$1,300	Full set of shoes		
Depending on your horses needs, your annual farrier costs can vary. We've provided you with three common options based on visits averaging out to every 6 weeks. We used an average of \$40 for a trim, 75 for front shoes, 150 for a full set.						
Dental	\$200	\$200	\$200			
Remember the call fee may be around \$50 We have factored this in to the cost of one dental visit. Some horses will require 2 dental exams/year.						

Deworming	\$75	\$75	\$75			
The cost of deworming can vary greatly depending on your vet's recommendations.						
Emergencies	variable	variable	variable			
The cost of stitching up a wound, lameness exams, colic surgery are all good reasons to have a special fund set aside for the unforeseen costs of owning a horse						
Insurance	500	500	500			
This cost will depend on the value of the horse and the amount of coverage desired. It is a good idea to not only carry liability but also health insurance and tack. Factor in approximately \$500 +						
Horse Health Subtotal	\$1,291	\$1,291	\$1,291			
HORSE TACK AND EQUIPMENT						
Blankets	\$150	\$150	\$150			
Purchase, repair and cleaning						
Not all horses need blankets, but many will require at least a rainsheet and a cooler. If your horse is clipped in the winter, warm winter rugs will also be needed. Blanket prices range from \$60 to \$300+.						
Saddle (can be \$800 - 5,000+)	\$2,000 variable	\$2,000 variable	\$2,000 variable	Initial purchase		
Fittings & Repairs						
Saddle prices vary greatly. While saddles are a one time cost, it is necessary to have your saddle fitted on a regular basis. Also keep in mind tack repairs (ie replacing stirrup leathers...)						
Bridle (can be \$100 - 500+)	\$150	\$150	\$150			
Halter and Lead	\$35	\$35	\$35			
First Aid Kit (check stock often)	\$120	\$120	\$120			
You should always have vet wrap, gauze, cottons and bandages, and other common medical items on hand.						
Grooming Kit (incl shampoo, hoof oil...)	\$50	\$50	\$50			

Transportation	variable	Variable	Variable			
If you are hitting the trails or competing don't forget to factor in the cost of transporting your horse.						
Tack & Equipment Subtotal	\$2,505	\$2,505	\$2,505			
RIDER						
Boots for the rider	\$150	\$150	\$150			
Summer, winter and mud boots						
Breeches	\$100	\$100	\$100			
Helmet	\$150	\$150	\$150			
Helmets need to be replaced every five years or after a fall.						
Lessons	\$1,560	\$1,560	\$1,560			
Based on one \$30 lesson/week						
Rider Subtotal	\$1,960	\$1,960	\$1,960			
Total	\$9,305	\$9,631	\$12,631			

*Please note these figures were calculated using sample annual costs from horse owners in Southern Ontario, Canada in Canadian dollars for the year 2013. Costs will vary regionally and this sheet is intended as a guideline only to give new horse owners a starting point. Boarding costs will also be higher in urban areas and at facilities with many amenities. Please check prices in your area with your local farm owners and horse supply distributors. Remember also to add the appropriate sales taxes for your region.