



**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

ANNUAL FINANCIAL REPORT

For the Year Ended April 30, 2022

SIKICH.COM

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
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INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Directors
Tri-Com Central Dispatch
St. Charles, Illinois

Opinions

We have audited the accompanying financial statements of the Tri-Com Central Dispatch (Tri-Com) as of and for the year ended April 30, 2022, and the related notes to financial statements, which collectively comprise Tri-Com's basic financial statements as listed in the table of contents.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of Tri-Com, as of April 30, 2022, and the respective changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Tri-Com and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Tri-Com's to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Tri-Com's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Tri-Com's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Tri-Com's basic financial statements. The supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental data is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Sikich LLP

Naperville, Illinois
October 3, 2022

MANAGEMENT'S DISCUSSION & ANALYSIS

TRI-COM CENTRAL DISPATCH
MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2022

Management's Discussion and Analysis is a required supplementary element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in its Statement No. 34. The purpose is to provide an overview of the financial activities of Tri-Com Central Dispatch (Tri-Com) based on currently known facts, decisions or conditions.

General Information

Tri-Com

Tri-Com was formed in 1976 by an intergovernmental agreement entered into by the cities of St Charles, Geneva and Batavia to provide emergency communications services to various police, fire, and emergency medical services departments. Tri-Com serves 13 agencies covering approximately 200,000 residents within Kane County. The constituency is predominantly residential composed of single-family, high-rise and multifamily units, but also includes commercial and industrial businesses and corporate headquarters.

Tri-Com is the Communication Center for Mutual Aid Box Alarm System (MABAS) Division 13 serving 6 fire departments. The Center's impact extends across the state by serving as a member of the Illinois Telecommunicator Emergency Response Team (IL-TERT). Tri-Com is also a 9-1-1 Call Center partner for The National Center for Missing & Exploited Children (NCMEC).

Whenever a citizen needs a police officer, firefighter or paramedic, Tri-Com receives the request through the 9-1-1 network. The System averages over 143,000 inbound/outbound calls annually. The 9-1-1 telephone system is integrated with a Computer Aided Dispatch (CAD) System used to track police and fire department responses and activity. The System dispatches over 109,000 police and fire calls for service annually. The system manages both digital and conventional radio systems as well as a mobile data computer system covering 200 square miles.

Financial Highlights

- Assets and deferred outflows of resources of Tri-Com exceeded liabilities and deferred inflows off resources by \$7,029,863 (net position) at the close of the fiscal year April 30, 2022. Of this amount, \$5,721,814 is unrestricted and available to meet ongoing and future obligations of Tri-Com.
- Net investment in capital assets increased from \$4,509,246 to \$5,721,814.
- Net Position increased \$1,386,566 from the previous year as discussed in the net position section on page MD&A 4.

Financial Analysis of Tri-Com Central Dispatch as a Whole

Total Liabilities and deferred inflows of resources of \$3,834,547 includes accounts payable, accrued payroll, OPEB liability, deferred outflows and compensated absences payable. Total assets and deferred outflows of resources of \$10,864,410 include current assets of \$3,401,207, which includes cash and cash equivalents, certificates of deposit and other investments and accrued interest receivable while capital assets and pension asset are \$7,157,644.

TRI-COM CENTRAL DISPATCH
MANAGEMENT'S DISCUSSION AND ANALYSIS
April 30, 2022

STATEMENT OF NET POSITION			
April 30, 2021 and 2022			
	2021		2022
Current Assets	\$ 3,905,643		\$ 3,401,207
Capital Assets	5,894,863		5,721,814
Total assets	9,800,506		9,123,021
Net Pension Asset	-		1,435,830
Pension/OPEB Items	600,658		305,559
Total deferred outflows of resources	600,658		305,559
Total assets and deferred outflows of resources	10,401,164		10,864,410
Current Liabilities	1,499,883		634,034
Non-current Liabilities	2,281,496		1,337,304
Total liabilities	3,781,379		1,971,338
Pension/OPEB Items	976,488		1,863,209
Total deferred inflows of resources	976,488		1,863,209
Total liabilities and deferred inflows of resources	4,757,867		3,834,547
Net Position			
Net investment in capital assets	4,509,246		5,721,814
Unrestricted	1,134,051		1,308,049
	\$ 5,643,297		\$ 7,029,863

The following table summarizes the changes in Tri-Com's total net position for the fiscal years ending April 30, 2021 and 2022. The data provided below is presented on the accrual basis of accounting.

TRI-COM CENTRAL DISPATCH
MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2022

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
April 30, 2021 and 2022**

	<u>2021</u>	<u>2022</u>
Operating Revenue		
Wireless 911	\$2,138,932	\$2,112,778
Dispatch services	1,989,616	1,960,235
Reimbursed expenditures	489,733	1,004,810
Miscellaneous	11,253	0
	<u>4,629,634</u>	<u>5,077,823</u>
Operating Expenses		
Administration	687,868	737,713
Operations	2,878,157	2,132,136
	<u>3,566,025</u>	<u>2,869,849</u>
Operating Income Before Depreciation	1,063,609	2,207,974
Depreciation	720,412	753,025
Operating Income (Loss)	<u>343,197</u>	<u>1,454,949</u>
Non-operating Revenues (Expenses)		
Investment income (loss)	11,326	(17,497)
Interest and fiscal charges	(42,315)	(51,483)
Local Grants	0	587
Proceeds from Sale of capital asset	776	10
	<u>(30,213)</u>	<u>(68,383)</u>
Change in Net Position	<u>312,984</u>	<u>1,386,566</u>
Net Position, May 1	<u>5,303,313</u>	<u>5,643,297</u>
Net Position April 30th	<u><u>\$5,643,297</u></u>	<u><u>\$7,029,863</u></u>

TRI-COM CENTRAL DISPATCH
MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2022

Revenue

Tri-Com has two primary sources of revenue: wireless surcharge (pass-through) revenue and dispatch fees. The dispatch services revenue derives from an assessment charged to the agencies receiving dispatch services generating \$1,960,235 of revenues. This revenue source is calculated based on the number of Calls for Service (CFS) processed annually for each member agency.

Tri-Com receives wireless telephone surcharges imposed on subscriber's bills or collected from member communities along with remittances from Voice over Internet Protocol (VoIP) subscribers and pay as you go phones. Kane County ETSB collects wire and wireless surcharges. Effective January 1, 2018, The Illinois General Assembly enacted a Wireless 9-1-1 Surcharge in the amount of \$1.50 per wireless network connection, an increase from \$.75 or 100% from the prior year. The wireless surcharge is dispersed to each PSAP based on the PSAP's share of the network hardline connections. In FY 2022, Tri-Com Central Dispatch received \$1,960,235.

Expenses

Salaries and wages, group insurance and other benefits comprise the largest single expense at \$2,411,412 or 62% of operating expenses. Total personnel expenditures decreased by 11% compared to the final budget due to favorable returns in IMRF. Tri-Com's 11 full-time and one part-time Telecommunicators are supported by 3 Shift Supervisors, 1 Administrative Assistant, 1 CAD Administrator, 1 IT Manager, 1 Training Coordinator, 1 GIS Coordinator a Deputy Director and an Executive Director.

Net Position

Net position began the year at \$5,643,297 and ended at \$7,029,863 an increase of \$1,386,566. The increase is due to an increase in reimbursed expenditures, 911 revenue coming over budgeted and a targeted program to reduce telephone expense.

Capital Assets

There are several additions to capital assets during the fiscal year. The completion of the basement construction project, 10 Street water tower and Starcom radio upgrade. Additional information on Tri-Com's capital assets can be found in Note 3 on pages 13 of this report.

Long-term Debt

At the end of the current fiscal year, Tri-Com had \$1,807,582 in long-term debt outstanding. Long-term debt is comprised of debt certificates, a capital lease, compensated absences and OPEB. Additional information on Tri-Com's long-term debt can be found in Note 4 on page 14 of this report. Tri-Com's proportionate share of the IMRF pension is now being reported as a pension asset as of fiscal year end. Additional information can be found in Note 7 on page 15 of this report.

TRI-COM CENTRAL DISPATCH
MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2022

Economic Conditions

Tri-Com revenues dispatch fees and 911 surcharges typically remains unaffected by short-term economic conditions. The uncertainty of COVID-19 public health emergency has created uncertainty for typically stable revenue streams for the member communities. The current economic situation could reduce their ability to pay the budgeted dispatch fees, especially for the smaller contact agencies. Tri-Com relies on dispatch fees from members as defined by the intergovernmental agreement.

Tri-Com Central Dispatch operates primarily on wireline and wireless surcharge funds that remain consistent regardless of short-term economic conditions. The number of wireline network connections has consistently decreased as the market shifts to the use of wireless and VoIP. Tri-Com receives surcharge funds from VoIP providers. Tri-Com cannot increase the amount of the wireline surcharge. The wireless surcharge amount is determined by state legislation.

However, Tri-Com is directly affected by changes in telecommunications technology.

Contacting Tri-Com's Administration

This financial report is designed to provide a general overview of Tri-Com's finances, comply with finance related laws and regulations, and demonstrate Tri-Com's commitment to public accountability. Questions about this report or requests for additional information should be sent to:

Executive Director
Tri-Com Central Dispatch
3823 Karl Madsen Drive
St Charles, IL 60175

BASIC FINANCIAL STATEMENTS

**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

STATEMENT OF NET POSITION

April 30, 2022

CURRENT ASSETS

Cash and investments	\$ 3,049,716
Accounts receivable	295
Accrued interest receivable	2,752
Prepaid items	59
Due from other governments	<u>348,385</u>
Total current assets	<u>3,401,207</u>

NONCURRENT ASSETS

CAPITAL ASSETS

Capital assets not being depreciated	5,463
Capital assets being depreciated, at cost	11,826,824
Accumulated depreciation	<u>(6,110,473)</u>
Total capital assets	<u>5,721,814</u>

NET PENSION ASSET

	<u>1,435,830</u>
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Total noncurrent assets	<u>7,157,644</u>
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Total assets	<u>10,558,851</u>
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DEFERRED OUTFLOWS OF RESOURCES

Pension items - IMRF	159,185
Pension items - OPEB	<u>146,374</u>

Total deferred outflows of resources	<u>305,559</u>
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Total assets and deferred outflows of resources	<u>10,864,410</u>
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CURRENT LIABILITIES

Accounts payable	35,236
Accrued payroll	103,922
Compensated absences payable	239,284
Accrued interest payable	24,598
Total other postemployment benefit liability	9,529
Capital lease payable	126,241
Debt certificate payable	<u>95,224</u>

Total current liabilities	<u>634,034</u>
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NONCURRENT LIABILITIES

Compensated absences payable	206,963
Total other postemployment benefit liability	179,819
Capital lease payable	411,197
Debt certificate payable	<u>539,325</u>

Total noncurrent liabilities	<u>1,337,304</u>
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Total liabilities	<u>1,971,338</u>
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DEFERRED INFLOWS OF RESOURCES

Pension items - IMRF	1,685,661
Pension items - OPEB	<u>177,548</u>

Total deferred inflows of resources	<u>1,863,209</u>
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Total liabilities and deferred inflows of resources	<u>3,834,547</u>
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(This statement is continued on the following page.)

**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

STATEMENT OF NET POSITION (Continued)

April 30, 2022

NET POSITION

Net investment in capital assets	\$ 5,721,814
Unrestricted	<u>1,308,049</u>

TOTAL NET POSITION	<u>\$ 7,029,863</u>
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See accompanying notes to financial statements.

**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION**

For the Year Ended April 30, 2022

OPERATING REVENUES

Wireless 911	\$ 2,112,778
Dispatch services	1,960,235
Reimbursed expenses	<u>1,004,810</u>
Total operating revenues	<u>5,077,823</u>

**OPERATING EXPENSES EXCLUDING
DEPRECIATION**

Administration	737,713
Operations	<u>2,132,136</u>
Total operating expenses excluding depreciation	<u>2,869,849</u>

**OPERATING INCOME
BEFORE DEPRECIATION**

2,207,974

Depreciation	<u>753,025</u>
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OPERATING INCOME

1,454,949

NON-OPERATING REVENUES (EXPENSES)

Gain on sale of capital assets	10
Local grants	587
Interest and fiscal charges	(51,483)
Investment income (loss)	<u>(17,497)</u>
Total non-operating revenues (expenses)	<u>(68,383)</u>

CHANGE IN NET POSITION

1,386,566

NET POSITION, MAY 1

5,643,297

NET POSITION, APRIL 30

\$ 7,029,863

See accompanying notes to financial statements.

**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

STATEMENT OF CASH FLOWS

For the Year Ended April 30, 2022

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from members	\$ 1,847,730
Receipts from intergovernmental	2,947,433
Payments to employees	(2,926,356)
Payments to suppliers	(1,553,130)
Net cash from operating activities	<u>315,677</u>

**CASH FLOWS FROM CAPITAL AND RELATED
FINANCING ACTIVITIES**

Principal payments	(211,638)
Interest payments	(57,015)
Proceeds from disposal	10
Capital assets purchased	(581,967)
Net cash from capital and related financing activities	<u>(850,610)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Sale of investments	1,003,752
Purchase of investments	(1,410,933)
Interest received	(19,197)
Net cash from investing activities	<u>(426,378)</u>

NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(961,311)
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CASH AND CASH EQUIVALENTS, MAY 1	<u>1,291,773</u>
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CASH AND CASH EQUIVALENTS, APRIL 30	<u><u>\$ 330,462</u></u>
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**RECONCILIATION OF OPERATING INCOME TO NET
CASH FLOWS FROM OPERATING ACTIVITIES**

Operating income	\$ 1,454,949
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Depreciation	753,025
Local grant	587
Changes in assets and liabilities	
Accounts receivable	122,137
Prepaid items	611
Due from other governments	(170,742)
Accounts payable	(661,827)
Accrued payroll	12,309
Unearned revenue	(234,642)
Net pension liability and deferred outflows and inflows of resources	(539,810)
Total other postemployment liability and deferred outflows and inflows of resources	(433,477)
Compensated absences	12,557

NET CASH FROM OPERATING ACTIVITIES	<u><u>\$ 315,677</u></u>
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CASH AND INVESTMENTS

Cash and cash equivalents	\$ 330,462
Investments	<u>2,719,254</u>

TOTAL CASH AND INVESTMENTS	<u><u>\$ 3,049,716</u></u>
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See accompanying notes to financial statements.

**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

April 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Tri-Com Central Dispatch, St. Charles, Illinois (Tri-Com) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of Tri-Com's accounting policies are described below.

a. Reporting Entity

Tri-Com was created in 1976 by the member cities of Batavia, Geneva and St. Charles to provide emergency communications services to those communities. Tri-Com is a municipal corporation governed by an Executive Director and a nine member board, with each member municipality appointing three representatives on the board. As required by GAAP, these financial statements present Tri-Com and its component units, entities for which Tri-Com is considered to be financially accountable. Tri-Com has no component units to report and is not reported as a component unit of any other entity.

b. Fund Accounting

Tri-Com uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Tri-Com utilizes an enterprise fund to report its financial position, results of operations and cash flows. Enterprise funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to outside parties and typically are the result of exchange or exchange-like transactions.

Tri-Com reports the following major fund:

The Tri-Com Central Dispatch Fund accounts for the intergovernmental cooperation association organized to provide the centralized public safety communications system for the cities of Batavia, Geneva, St. Charles and several other units of local government. Funding is provided by member assessments and surcharge revenues.

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Enterprise funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net position. Enterprise fund operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in total net position. Operating revenues and expenses are directly attributable to the operation of the enterprise funds. Non-operating revenue/expenses are incidental to the operations of these funds.

The accrual basis of accounting is utilized by enterprise funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

d. Cash and Cash Equivalents

For purposes of the statement of cash flows, Tri-Com's enterprise fund type considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

e. Capital Assets

All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Tri-Com adopted a minimum threshold of \$5,000 for recording buildings and improvements, machinery and equipment and vehicles.

Depreciation of capital assets is computed using the straight-line method.

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Capital Assets (Continued)

The following estimated useful lives are used to compute depreciation:

	<u>Years</u>
Buildings	50
Improvements other than buildings	20
Machinery and equipment	4-20
Vehicles	4-20

f. Compensated Absences

Tri-Com permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from service. The liability for such leave is reported as an expense and liability of Tri-Com as the benefits accrue to employees. Accumulated sick leave lapses when employees leave the employ of Tri-Com; therefore, upon separation from service no monetary obligation exists, except in cases of retirement in which employees receive payment for up to 60 days of unused sick time.

g. Deferred Inflows/Outflows

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

h. Net Position

Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to construct or acquire capital assets. Restricted net position is legally restricted by outside parties for a specific purpose. Unrestricted net position is available for Tri-Com to use for general purposes.

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Net Position (Continued)

Tri-Com's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first.

i. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

j. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items are recorded as expenses when consumed rather than when purchased.

k. Postponement of Implementation of Certain Authoritative Guidance

In accordance with the provisions of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, Tri-Com has delayed the implementation of GASB Statement No. 87, *Leases*, to April 30, 2023.

2. DEPOSITS AND INVESTMENTS

Tri-Com categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Tri-Com's investment policy through the City of Geneva (the City) and Illinois Compiled Statutes (ILCS) authorize Tri-Com to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, obligations of states and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds.

Investments in Illinois Funds, a money market pool created by the Illinois State Legislature under the control of the Illinois State Treasurer, is reported at \$1 per share value, which equals Tri-Com's fair value of the pool.

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, Tri-Com's deposits may not be returned to it. Tri-Com obtains pledging of collateral for all bank balances in excess of federal depository insurance, at an amount greater than the fair market value of the funds secured, with the collateral held by an independent third party in Tri-Com's name.

Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Tri-Com limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Tri-Com limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in external investment pools. The Illinois Funds are rated AAA. The negotiable CDs are not rated.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, Tri-Com will not be able to recover the value of their investments that are in possession of an outside party. To limit its exposure, Tri-Com's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as Tri-Com's agent separate from where the investment was purchased or by the trust department of the bank where purchased, in Tri-Com's name. The Illinois Funds are not subject to custodial credit risk.

Concentration of credit risk is the risk that Tri-Com has a high percentage of their investments invested in one type of investment. Tri-Com's investment policy requires diversification of investments to avoid unreasonable risk.

The following table represents the investments and maturities of Tri-Com's debt securities as of April 30, 2022:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. Treasury obligations	\$ 438,411	\$ 242,178	\$ 196,233	\$ -	\$ -
Negotiable CDs	1,424,004	1,424,004	-	-	-
TOTAL	\$ 1,862,415	\$ 1,666,182	\$ 196,233	\$ -	\$ -

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Tri-Com has the following recurring fair value measurements as of April 30, 2022:

The U.S. Treasury obligations and negotiable CDs are valued using quoted matrix pricing models (Level 2 inputs).

3. CAPITAL ASSETS

Tri-Com's changes in capital assets for the year ended April 30, 2022 are as follows:

	Balances May 1, Restated*	Additions	Retirements	Balances April 30
Capital assets not being depreciated				
Construction in progress	\$ 1,095,736	\$ 477,342	\$ 1,567,615	\$ 5,463
Total capital assets not being depreciated	1,095,736	477,342	1,567,615	5,463
Capital assets being depreciated				
Buildings	3,271,389	938,678	-	4,210,067
Improvements other than buildings	2,009,204	733,562	-	2,742,766
Machinery and equipment	4,873,991	-	-	4,873,991
Total capital assets being depreciated	10,154,584	1,672,240	-	11,826,824
Less accumulated depreciation for				
Buildings	935,099	65,428	-	1,000,527
Improvements other than buildings	1,626,392	36,016	-	1,662,408
Machinery and equipment	2,795,957	651,581	-	3,447,538
Total accumulated depreciation	5,357,448	753,025	-	6,110,473
Total capital assets being depreciated, net	4,797,136	919,215	-	5,716,351
CAPITAL ASSETS, NET	\$ 5,892,872	\$ 1,396,557	\$ 1,567,615	\$ 5,721,814

*The beginning balance asset classifications were restated for assets still classified as construction in progress as of May 1, 2021.

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT

a. Changes in Long-Term Liabilities

The change in other long-term debt payable is as follows:

	Balances May 1	Increase	Decrease	Balances April 30	Current Portion
Compensated absences	\$ 433,690	\$ 247,354	\$ 234,797	\$ 446,247	\$ 239,284
Total OPEB liability	910,616	-	721,268	189,348	9,529
Debt certificates	725,000	-	90,451	634,549	95,224
Capital lease	658,625	-	121,187	537,438	126,241
TOTAL	\$ 2,727,931	\$ 247,354	\$ 1,167,703	\$ 1,807,582	\$ 470,278

b. Debt Service Requirements to Maturity

In 2020, Tri-Com acquired capital assets through a lease purchase agreement. The gross amount of these assets under capital leases is \$887,429, which are included in capital assets.

In 2021, Tri-Com issued \$750,000 in debt certificates with an interest rate of 4%. Interest is payable semi-annually with annual installments due through December 1, 2027.

Annual debt service requirements to maturity are as follows:

Fiscal Year	Capital Lease		Debt Certificates (Direct Placement)	
	Principal	Interest	Principal	Interest
2023	\$ 126,241	\$ 22,412	\$ 95,224	\$ 24,776
2024	131,505	17,148	99,126	20,874
2025	136,989	11,664	103,136	16,864
2026	142,703	5,951	107,412	12,588
2027	-	-	111,812	8,188
2028	-	-	117,839	3,608
TOTAL	\$ 537,438	\$ 57,175	\$ 634,549	\$ 86,898

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. INTERGOVERNMENTAL AGREEMENT

The cities of St. Charles, Batavia and Geneva, on or about June 7, 1976, entered into an agreement in order to establish the Tri-Com for the purpose of providing communication services for police, fire, ambulance and other emergency communication systems for the mutual benefit of the members of the venture; to provide such services on a contract basis to other public agencies; and to provide a forum for discussion, study, development and implementation of recommendations of mutual interests regarding communications, information systems, statistical matters and criminal justice, fire safety, emergency medical and telephone emergency request systems, public safety information communication and data processing within portions of Kane, DuPage and Kendall Counties in Illinois. As part of the agreement, the City was named as the administrative entity of Tri-Com and as a result, the City provides accounting services to Tri-Com and collects all members' service and usage fees.

6. RISK MANAGEMENT

Tri-Com is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three fiscal years.

7. DEFINED BENEFIT PENSION PLANS

Illinois Municipal Retirement Fund

Tri-Com contributes, through the City, to the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system. However, Tri-Com's participation in IMRF is equivalent to a cost sharing multiple-employer pension plan since only one actuarial valuation is performed for both the City and Tri-Com combined. All disclosures for an agent plan can be found in the City's annual comprehensive financial report.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable. Investments are reported at fair value.

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The City and Tri-Com are required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the fiscal year ended 2022 was 10.91% of covered payroll.

Net Pension Liability (Asset)

As of April 30, 2022, Tri-Com reported an asset of \$1,435,830 for its proportionate share of the net pension liability. The net pension liability (asset) was measured as of December 31, 2021 (plan measurement date), and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. Tri-Com's proportion of the net pension liability (asset) was based on Tri-Com's actual contribution to the plan for the year ended April 30, 2022 relative to the contributions of the City, actuarially determined. Tri-Com's proportion was 21.52% of the total contribution.

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions

Tri-Com's net pension liability (asset) was measured as of December 31, 2021 and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2021
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.00%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the City and Tri-Com contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2022, Tri-Com recognized pension expense (income) of \$(63,746). At April 30, 2022, Tri-Com reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 85,144	\$ 110,410
Changes in assumptions	20,594	63,089
Net difference between projected and actual earnings on pension plan investments	-	1,512,162
Employer contributions subsequent to the measurement date	53,447	-
TOTAL	<u>\$ 159,185</u>	<u>\$ 1,685,661</u>

\$53,447 reported as deferred outflows of resources resulted from Tri-Com contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability during Tri-Com's fiscal year ending April 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending April 30,</u>	
2023	\$ (346,112)
2024	(662,805)
2025	(439,324)
2026	(131,682)
2027	-
Thereafter	-
TOTAL	<u>\$ (1,579,923)</u>

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate.

The table below presents the net pension liability (asset) of Tri-Com calculated using the discount rate of 7.25% as well as what Tri-Com's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 333,749	\$ (1,435,830)	\$ (2,697,391)

8. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, Tri-Com provides postemployment health care insurance benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by Tri-Com and can be amended by Tri-Com through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in Tri-Com's activities.

b. Benefits Provided

Tri-Com provides pre and post-Medicare postemployment healthcare benefits to all retirees, their spouses and dependents (enrolled at time of employee's retirement). To be eligible for benefits, the employee must qualify for retirement under the Tri-Com's retirement plan. The retirees pay the blended premium. Upon a retiree becoming eligible for Medicare, the amount payable under the health plan will be reduced by the amount payable under Medicare for those expenses that are covered under both.

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At April 30, 2022, membership consisted of:

Inactive employees currently receiving benefit payments	-
Inactive employees entitled to but not yet receiving benefits	-
Active employees	24
	<hr/>
TOTAL	24
	<hr/>
Participating employers	1
	<hr/>

d. Total OPEB Liability

Tri-Com's total OPEB liability of \$189,348 was measured as of April 30, 2022 and was determined by an actuarial valuation as of May 1, 2021.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at April 30, 2022, as determined by an actuarial valuation as of May 1, 2021 actuarial valuation, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was rolled forward by the actuary using updating procedures to April 30, 2022, including updating the discount rate at April 30, 2022, as noted below.

Actuarial cost method	Entry-age normal
Actuarial value of assets	Not applicable
Salary increases	4.00%
Discount rate	3.98%
Healthcare cost trend rates	6.50% initial trend rate to 4.50% ultimate trend rate

The discount rate used in the determination of the total OPEB liability is based on the municipal bond rate. The municipal bond rate was based on the index rate for 20-year tax exempt general obligation municipal bonds rated AA or better at April 30, 2022.

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Actuarial Assumptions and Other Inputs (Continued)

For active employees, the PubG.H-2010(B) Mortality Table - General (below-median income) with future mortality improvement using Scale MP-2020 was used.

For retirees, the PubG.H-2010(B) Mortality Table - General (below-median income), Male adjusted 106% and Female adjusted 105% tables, with future mortality improvement using Scale MP-2020 was used.

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT MAY 1, 2021	<u>\$ 910,616</u>
Changes for the period	
Service cost	20,111
Interest	6,929
Changes in assumptions	(37,725)
Benefit changes	-
Differences between expected and actual experience	199,601
Benefit payments	-
Other changes	<u>(910,184)</u>
Net changes	<u>(721,268)</u>
BALANCES AT APRIL 30, 2022	<u>\$ 189,348</u>

Changes in assumptions reflect a change in the discount rate from 2.27% for the reporting period ended April 30, 2021 to 3.98% for the reporting period ended April 30, 2022.

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity

The following is a sensitivity analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of Tri-Com calculated using the discount rate of 3.98% as well as what Tri-Com's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.98%) or 1 percentage point higher (4.98%) than the current rate:

	1% Decrease (2.98%)	Current Discount Rate (3.98%)	1% Increase (4.98%)
Total OPEB liability	\$ 203,930	\$ 189,348	\$ 176,066

The table below presents the total OPEB liability of Tri-Com calculated using the healthcare rate of 4.50% to 6.50% as well as what Tri-Com's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (3.50% to 5.50%) or 1 percentage point higher (5.50% to 7.50%) than the current rate:

	1% Decrease (3.50% to 5.50%)	Current Healthcare Rate (4.50% to 6.50%)	1% Increase (5.50% to 7.50%)
Total OPEB liability	\$ 172,990	\$ 189,348	\$ 208,218

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2022, Tri-Com recognized OPEB expense of \$21,844. At April 30, 2022, Tri-Com reported deferred outflows and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 85,588	\$ -
Changes in assumption	60,786	177,548
TOTAL	\$ 146,374	\$ 177,548

TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

- h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending April 30,</u>	
2023	\$ (5,196)
2024	(5,196)
2025	(5,196)
2026	(5,196)
2027	(5,196)
Thereafter	<u>(5,194)</u>
TOTAL	<u>\$ (31,174)</u>

REQUIRED SUPPLEMENTARY INFORMATION

**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Seven Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022
Actuarially determined contribution	\$ 179,445	\$ 174,648	\$ 193,196	\$ 236,647	\$ 183,823	\$ 243,896	\$ 237,018
Contributions in relation to the actuarially determined contribution	179,445	174,648	193,196	236,647	183,823	243,896	237,018
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 1,488,633	\$ 1,514,292	\$ 1,133,195	\$ 1,893,116	\$ 1,870,768	\$ 2,074,432	\$ 2,173,397
Contributions as a percentage of covered payroll	12.05%	11.53%	17.05%	12.50%	9.83%	11.76%	10.91%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 22 years; the asset valuation method was at 5-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases of 3.35% to 14.25% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

SCHEDULE OF TRI-COM'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY (ASSET)
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Seven Calendar Years

MEASUREMENT DATE ENDED DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021
Employer's proportion of net pension liability (asset)	17.81%	17.81%	12.81%	19.67%	19.44%	20.99%	21.52%
Employer's proportionate share of net pension liability (asset)	\$ 1,173,441	\$ 1,185,563	\$ 185,997	\$ 1,761,407	\$ 866,284	\$ 67,095	\$ (1,435,830)
Employer's covered payroll	1,488,633	1,514,292	1,133,195	1,893,116	1,870,768	2,074,432	2,153,085
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	78.83%	78.29%	16.41%	93.04%	46.31%	3.23%	(66.69%)
Plan fiduciary net position as a percentage of the total pension liability	86.21%	86.63%	97.09%	83.65%	92.28%	99.47%	110.21%

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Four Fiscal Years

MEASUREMENT DATE APRIL 30,	2019	2020	2021	2022
TOTAL OPEB LIABILITY				
Service cost	\$ 13,405	\$ 17,297	\$ 26,632	\$ 20,111
Interest	17,393	20,885	18,713	6,929
Changes in assumptions	34,230	225,409	71,241	(37,725)
Benefit changes	-	-	-	-
Differences between expected and actual experience	-	-	96,857	199,601
Benefit payments	(14,361)	(19,034)	(21,868)	-
Other changes	-	-	-	(910,184)
Net change in total OPEB liability	50,667	244,557	191,575	(721,268)
Total OPEB liability - beginning	423,817	474,484	719,041	910,616
TOTAL OPEB LIABILITY - ENDING	\$ 474,484	\$ 719,041	\$ 910,616	\$ 189,348
Covered-employee payroll	\$ 1,540,032	\$ 1,979,738	\$ 2,077,609	\$ 2,031,150
Employer's total OPEB liability as a percentage of covered-employee payroll	30.81%	36.32%	43.83%	9.32%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

2022: Changes in assumptions reflect a change in the discount rate from 2.27% for the reporting period ended April 30, 2021 to 3.98% for the reporting period ended April 30, 2022.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

SUPPLEMENTARY INFORMATION

**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL - BUDGETARY BASIS

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Wireless 911	\$ 2,000,000	\$ 2,000,000	\$ 2,112,778
Dispatch services	1,958,890	1,958,890	1,960,235
Reimbursed expenses	335,000	891,455	1,004,810
Total operating revenues	4,293,890	4,850,345	5,077,823
OPERATING EXPENSES EXCLUDING DEPRECIATION			
Administration			
Personal services			
Wages - regular	447,040	447,040	448,192
Group insurance	67,019	67,019	81,975
Medicare	6,482	6,482	6,285
Social Security	27,716	27,716	26,872
IMRF	51,724	51,724	49,033
Total personal services	599,981	599,981	612,357
Contractual services			
Accounting and auditing service	16,760	13,860	9,830
Legal service	15,300	15,300	16,298
General insurance	2,000	2,000	-
Dues and subscriptions	1,645	1,645	745
Travel and meals	5,000	5,000	3,978
Training and professional development	5,000	5,000	5,229
Liability insurance	36,000	36,000	34,266
Other contractual services	40,740	40,740	45,088
Total contractual services	122,445	119,545	115,434
Commodities			
Telephone	2,640	2,640	2,783
Office supplies	5,700	5,700	2,508
Office equipment	500	500	-
Per copy charges	360	360	-
Postage	300	300	245
Publishing	1,600	1,600	999
Rentals	2,895	2,895	2,205
Clothing allowance	1,950	1,950	1,182
Total commodities	15,945	15,945	9,922
Total administration	738,371	735,471	737,713

(This schedule is continued on the following pages.)

**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL - BUDGETARY BASIS (Continued)

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
OPERATING EXPENSES EXCLUDING DEPRECIATION (Continued)			
Operations			
Personal services			
Wages - regular	\$ 1,535,000	\$ 1,535,000	\$ 1,473,632
Wages - part-time/seasonal	66,154	66,154	36,240
Overtime	90,000	90,000	210,658
Training premium pay	6,000	6,000	5,778
TIC premium pay	9,000	9,000	6,296
Group insurance	373,175	373,175	289,940
Medicare	24,260	24,260	24,563
Social Security	103,733	103,733	103,773
IMRF	179,897	179,897	187,985
IMRF pension expense	-	-	(539,810)
Total personal services	2,387,219	2,387,219	1,799,055
Contractual services			
Medical service	2,050	2,050	536
Janitorial service	17,590	17,590	18,718
Other professional services	6,050	6,050	2,352
Radio air time	180,075	180,075	183,732
Dues and subscriptions	1,650	1,650	701
Travel and meals	6,855	6,855	7,232
Training and professional development	10,000	10,000	10,621
Publishing	1,600	1,600	66
Rentals	13,980	13,980	6,380
Total contractual services	239,850	239,850	230,338
Commodities			
Telephone	182,220	182,220	180,544
Internet	13,200	13,200	11,304
Office equipment	500	625	632
Office furniture	1,500	8,400	6,100
Janitorial supplies	615	615	701
Computer software	10,000	25,000	27,983
Employee awards	1,750	1,750	996
Maintenance service	299,215	323,845	240,817
Utilities	38,185	38,185	41,056
Maintenance supplies	550	550	-
Operating supplies	3,380	4,080	3,905
Clothing allowance	6,840	6,840	4,409
Computer software	5,710	5,710	-
Total commodities	563,665	611,020	518,447

(This schedule is continued on the following pages.)

**TRI-COM CENTRAL DISPATCH
ST. CHARLES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL - BUDGETARY BASIS (Continued)

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
OPERATING EXPENSES EXCLUDING DEPRECIATION (Continued)			
Operations (Continued)			
Capital			
Machinery and equipment	\$ 15,000	\$ 159,000	\$ 2,071
Office furniture	1,200	1,200	-
Computer equipment	30,000	30,000	8,107
Improvements other than buildings	-	368,000	-
Building and improvements	324,200	324,200	589,562
	<u>370,400</u>	<u>882,400</u>	<u>599,740</u>
Total capital			
	370,400	882,400	599,740
Total operations	<u>3,561,134</u>	<u>4,120,489</u>	<u>3,147,580</u>
Total operating expenses	<u>4,299,505</u>	<u>4,855,960</u>	<u>3,885,293</u>
OPERATING INCOME (LOSS)	<u>(5,615)</u>	<u>(5,615)</u>	<u>1,192,530</u>
NON-OPERATING REVENUES (EXPENSES)			
Prior year budgeted surplus	249,610	249,610	-
Proceeds from the sale of capital assets	-	-	10
Local grants	-	-	587
Principal payments	(211,015)	(211,015)	(211,638)
Interest and fiscal charges	(57,980)	(57,980)	(51,483)
Investment income (loss)	25,000	25,000	(17,497)
	<u>5,615</u>	<u>5,615</u>	<u>(280,021)</u>
Total non-operating revenues (expenses)			
CHANGE IN NET POSITION - BUDGETARY BASIS	<u>\$ -</u>	<u>\$ -</u>	<u>912,509</u>
ADJUSTMENTS TO GAAP BASIS			
Capital assets capitalized			581,967
Depreciation			(753,025)
Other postemployment benefit liability			433,477
Principal paid			<u>211,638</u>
Total adjustments to GAAP basis			<u>474,057</u>
CHANGE IN NET POSITION - GAAP BASIS			1,386,566
NET POSITION, MAY 1			<u>5,643,297</u>
NET POSITION, APRIL 30			<u><u>\$ 7,029,863</u></u>

(See independent auditor's report.)