

GLADES EAST HOA

Run Date: 02/14/2025

Run Time: 04:52 PM

BALANCE SHEET

As of: 01/31/2025

Assets

Account #	Account Name	Total
Asset		
01015	CASH CHECKING-BB&T OPERATING	\$43,282.16
01020	RSV/CAPITAL REPAIR IMPROVEMENT	\$77,653.09
01312	PREPAID INSURANCE	\$2,580.98
01515	REGULAR ASSESSMENT DUE	\$12,418.40
	ASSET TOTAL:	\$135,934.63
	TOTAL ASSETS:	\$135,934.63

Liabilities

Account #	Account Name	Total
Liability		
02520	PREPAID ASSESSMENTS	\$3,589.00
02550	DEFERRED INCOME	\$35,700.00
	LIABILITY TOTAL:	\$39,289.00
	TOTAL LIABILITIES:	\$39,289.00

Equity

Account #	Account Name	Total
Reserves		
02570	CAPITAL IMPROVEMENT RESERVES	\$77,644.79
02600	RESERVE INTEREST	\$8.30
	RESERVES TOTAL:	\$77,653.09
Members Equity		
03999	Prior Year	\$21,153.88
	MEMBERS EQUITY TOTAL:	\$21,153.88
	Current Year Net Income/(Loss)	(\$2,161.34)
	TOTAL EQUITY:	\$96,645.63
	TOTAL LIABILITIES AND EQUITY:	\$135,934.63

GLADES EAST HOA

INCOME STATEMENT

Run Date: 02/14/2025
Run Time: 04:52 PM

Start: 12/01/2024 | End: 12/31/2024

Income

Account	Current			Year to Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
04110 ASSESSMENT INCOME	17,850.00	17,850.00	0.00	214,175.00	214,200.00	(25.00)	214,200.00
04200 CAPITAL CONTRIBUTION	0.00	0.00	0.00	1,275.00	0.00	1,275.00	0.00
04210 LATE CHARGE INCOME	0.00	0.00	0.00	225.00	0.00	225.00	0.00
04214 INTEREST INCOME	0.24	0.00	0.24	5.36	0.00	5.36	0.00
04218 APPROVAL FEES INCOME	0.00	0.00	0.00	200.00	0.00	200.00	0.00
Income Total	17,850.24	17,850.00	0.24	215,880.36	214,200.00	1,680.36	214,200.00
Total Income	17,850.24	17,850.00	0.24	215,880.36	214,200.00	1,680.36	214,200.00

Expense

Account	Current			Year to Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
SALARIES							
05030 SALARIES - MAINTENANCE	980.50	750.00	(230.50)	12,789.09	9,000.00	(3,789.09)	9,000.00
05035 SALARIES - ASSOCIATION	397.90	916.63	518.73	9,162.57	11,000.00	1,837.43	11,000.00
05040 SALARIES - PROPERTY MGT	673.84	220.87	(452.97)	3,999.99	2,650.00	(1,349.99)	2,650.00
SALARIES Total	2,052.24	1,887.50	(164.74)	25,951.65	22,650.00	(3,301.65)	22,650.00
GENERAL PROPERTY EXP							
05217 EXTERMINATION	0.00	1,833.37	1,833.37	21,304.06	22,000.00	695.94	22,000.00
05231 TREE TRIMMING	0.00	1,000.00	1,000.00	10,144.00	12,000.00	1,856.00	12,000.00
05232 LANDSCAPING	3,350.00	3,600.00	250.00	39,430.74	43,200.00	3,769.26	43,200.00
05233 PLANT/SOD/TREE REPLACEMENT	765.94	1,000.00	234.06	11,433.89	12,000.00	566.11	12,000.00
05236 IRRIGATION REPAIRS	60.01	416.63	356.62	1,107.83	5,000.00	3,892.17	5,000.00
05239 POOL - BOTTLED WATER SERVICE	0.00	20.87	20.87	178.44	250.00	71.56	250.00
05240 POOL SERVICE	410.00	458.37	48.37	4,100.00	5,500.00	1,400.00	5,500.00
05241 POOL MAINT REPAIR PLAN	0.00	416.63	416.63	4,530.18	5,000.00	469.82	5,000.00
05245 REPAIRS AND MAINTENANCE	87.19	416.63	329.44	2,956.28	5,000.00	2,043.72	5,000.00
05247 SPECIAL PROJECTS	0.00	83.37	83.37	2,307.73	1,000.00	(1,307.73)	1,000.00
GENERAL PROPERTY EXP Total	4,673.14	9,245.87	4,572.73	97,493.15	110,950.00	13,456.85	110,950.00
UTILITY EXPENSE							
05410 ELECTRICITY	841.97	833.37	(8.60)	10,388.77	10,000.00	(388.77)	10,000.00
05460 WATER AND SEWER	101.83	208.37	106.54	1,543.16	2,500.00	956.84	2,500.00
UTILITY EXPENSE Total	943.80	1,041.74	97.94	11,931.93	12,500.00	568.07	12,500.00
ADMINISTRATIVE EXPENSE							
05605 ACCOUNTING	123.41	50.00	(73.41)	770.23	600.00	(170.23)	600.00
05625 LEGAL EXPENSE	450.00	208.37	(241.63)	900.00	2,500.00	1,600.00	2,500.00
05635 OFFICE ADMIN AND SUPPLIES	34.90	100.00	65.10	425.28	1,200.00	774.72	1,200.00
05640 POSTAGE	30.36	29.13	(1.23)	127.98	350.00	222.02	350.00
05650 PROPERTY MANAGEMENT FEE	0.00	75.00	75.00	0.00	900.00	900.00	900.00
05699 MISC ADMINISTRATIVE	1,533.09	0.00	(1,533.09)	3,368.74	0.00	(3,368.74)	0.00
ADMINISTRATIVE EXPENSE Total	2,171.76	462.50	(1,709.26)	5,592.23	5,550.00	(42.23)	5,550.00
TAXES AND INSURANCE							
05830 LIABILITY AND PROPERTY	0.00	1,375.00	1,375.00	11,381.65	16,500.00	5,118.35	16,500.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05890 OTHER TAXES AND LICENSES	0.00	66.63	66.63	307.29	800.00	492.71	800.00
TAXES AND INSURANCE Total	0.00	1,441.63	1,441.63	11,688.94	17,300.00	5,611.06	17,300.00
RESERVES							
09150 Reserve allocation	0.00	0.00	0.00	45,250.00	45,250.00	0.00	45,250.00
RESERVES Total	0.00	0.00	0.00	45,250.00	45,250.00	0.00	45,250.00
Total Expense	9,840.94	14,079.24	4,238.30	197,907.90	214,200.00	16,292.10	214,200.00
Net Income	8,009.30	3,770.76	4,238.54	17,972.46	0.00	17,972.46	0.00