

LAURELWOOD HOA

Run Date: 03/14/2024

Run Time: 01:53 PM

FUND BALANCE SHEET

As of: 02/29/2024

Assets

Account	Operating	Beautification	Total
Asset			
1015 OPERATING	\$35,500.37	\$0.00	\$35,500.37
1020 BEAUTIFICATION FUND	\$0.00	\$17,655.49	\$17,655.49
1030 ASSET REPLACEMENT	\$29,448.02	\$0.00	\$29,448.02
1215 ASSESSMENT RECEIVABLES	\$1,663.00	\$0.00	\$1,663.00
1220 BEAUTIFICATION RECEIVABLES	\$0.00	\$382.00	\$382.00
1410 PREPAID INSURANCE	\$2,189.95	\$0.00	\$2,189.95
1530 INTERFUND ASSETS (LIABILITIES)	(\$17,243.03)	\$0.00	(\$17,243.03)
1540 INTERFUND ASSETS (LIABILITIES)	\$0.00	\$17,243.03	\$17,243.03
Asset Total	\$51,558.31	\$35,280.52	\$86,838.83
Total Assets:	\$51,558.31	\$35,280.52	\$86,838.83

Liabilities

Account	Operating	Beautification	Total
Liability			
2020 ACCRUED LIABILITIES	\$1,930.01	\$0.00	\$1,930.01
2100 PREPAID ASSESSMENTS	\$19,585.25	\$0.00	\$19,585.25
2110 BEAUTIFICATION FUND PREPAIDS	\$0.00	\$0.00	\$0.00
Liability Total	\$21,515.26	\$0.00	\$21,515.26
Total Liabilities:	\$21,515.26	\$0.00	\$21,515.26

Equity

Account	Operating	Beautification	Total
Equity			
3060 PRIOR YEAR SURPLUS (DEFICIT)	\$81,923.14	\$0.00	\$81,923.14
3070 PRIOR YEAR SURPLUS (DEFICIT)	\$0.00	\$13,244.25	\$13,244.25
3080 Capital Contribution	\$7,440.00	\$0.00	\$7,440.00
Equity Total	\$89,363.14	\$13,244.25	\$102,607.39
Current Year Net Income/(Loss)	(\$59,320.09)	\$22,036.27	(\$37,283.82)
Total Equity:	\$30,043.05	\$35,280.52	\$65,323.57
Total Liabilities & Equity	\$51,558.31	\$35,280.52	\$86,838.83

LAURELWOOD HOA
INCOME STATEMENT
Start: 02/01/2024 | End: 02/29/2024
Income

Run Date: 03/14/2024
Run Time: 12:45 PM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4010 HOA DUES	15,190.00	15,191.63	(1.63)	186,031.00	182,300.00	3,731.00	182,300.00
4020 ASSESSMENT BEAUTIFICATION	3,067.33	2,800.00	267.33	36,522.00	33,600.00	2,922.00	33,600.00
4030 SPECIAL ASSESSMENTS	0.00	0.00	0.00	36,750.00	0.00	36,750.00	0.00
4218 APPROVAL FEES	0.00	0.00	0.00	200.00	0.00	200.00	0.00
4510 LATE FEES	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4530 MISCELLANEOUS INCOME	0.00	16.63	(16.63)	0.00	200.00	(200.00)	200.00
4535 INTEREST INCOME	0.77	16.63	(15.86)	13.15	200.00	(186.85)	200.00
Income Total	18,258.10	18,024.89	233.21	259,616.15	216,300.00	43,316.15	216,300.00
Total Income	18,258.10	18,024.89	233.21	259,616.15	216,300.00	43,316.15	216,300.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
General & Administrative							
5100 PEST CONTROL CONTRACT	686.00	358.37	(327.63)	5,493.15	4,300.00	(1,193.15)	4,300.00
5125 RODENT CONTROL	300.00	166.63	(133.37)	2,100.00	2,000.00	(100.00)	2,000.00
5210 FERTILIZATION & WEED LAWN	994.12	1,575.00	580.88	18,872.80	18,900.00	27.20	18,900.00
5220 LANDSCAPE EXTRA & REPLACEMENT	0.00	600.00	600.00	2,505.96	7,200.00	4,694.04	7,200.00
5230 LANDSCAPING CONTRACT	6,420.00	3,750.00	(2,670.00)	56,950.00	45,000.00	(11,950.00)	45,000.00
5240 TREE TRIMMING & REMOVAL (ARECA REPL...	0.00	1,083.37	1,083.37	18,250.00	13,000.00	(5,250.00)	13,000.00
5310 POOL MAINTENANCE - CONTRACT	0.00	466.63	466.63	2,870.00	5,600.00	2,730.00	5,600.00
5320 POOL REPAIRS & MAINTENANCE	37,403.99	833.37	(36,570.62)	88,312.37	10,000.00	(78,312.37)	10,000.00
5420 GENERAL REPAIRS & MAINTENANCE	273.57	600.00	326.43	14,058.44	7,200.00	(6,858.44)	7,200.00
5425 HURRICANE EXPENSES	0.00	416.63	416.63	0.00	5,000.00	5,000.00	5,000.00
5430 IRRIGATION REPAIRS & MAINTENANCE	91.20	491.63	400.43	4,279.20	5,900.00	1,620.80	5,900.00
5440 LAMP POST REFURBISHING	0.00	0.00	0.00	99.25	0.00	(99.25)	0.00
5450 POWERWASH SIDEWALKS & SWALE	0.00	166.63	166.63	0.00	2,000.00	2,000.00	2,000.00
General & Administrative Total	46,168.88	10,508.26	(35,660.62)	213,791.17	126,100.00	(87,691.17)	126,100.00
Utilities							
5610 ELECTRICITY	1,091.16	1,350.00	258.84	14,855.03	16,200.00	1,344.97	16,200.00
5660 WASTE REMOVAL	0.00	25.00	25.00	215.07	300.00	84.93	300.00
5710 WATER & SEWER	439.99	600.00	160.01	12,483.74	7,200.00	(5,283.74)	7,200.00
Utilities Total	1,531.15	1,975.00	443.85	27,553.84	23,700.00	(3,853.84)	23,700.00
Beautification expense							
5900 Beautification Expense	0.00	3,991.63	3,991.63	12,900.00	47,900.00	35,000.00	47,900.00
Beautification expense Total	0.00	3,991.63	3,991.63	12,900.00	47,900.00	35,000.00	47,900.00
Professional Fees							
6010 LEGAL FEES	0.00	375.00	375.00	750.00	4,500.00	3,750.00	4,500.00
6020 ACCOUNTING/AUDIT FEES	0.00	75.00	75.00	900.00	900.00	0.00	900.00
Professional Fees Total	0.00	450.00	450.00	1,650.00	5,400.00	3,750.00	5,400.00
Insurance							

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6210 INSURANCE	1,094.75	1,041.63	(53.12)	12,438.40	12,500.00	61.60	12,500.00
Insurance Total	1,094.75	1,041.63	(53.12)	12,438.40	12,500.00	61.60	12,500.00
Management Fess							
6310 MANAGEMENT SERVICES CONTRACT	3,282.12	1,166.63	(2,115.49)	26,515.14	14,000.00	(12,515.14)	14,000.00
Management Fess Total	3,282.12	1,166.63	(2,115.49)	26,515.14	14,000.00	(12,515.14)	14,000.00
Administration							
6410 ADMINISTRATIVE FEES & EXPENSES	0.00	33.37	33.37	225.09	400.00	174.91	400.00
6420 COPIES/POSTAGE/SUPPLIES	32.64	25.00	(7.64)	456.88	300.00	(156.88)	300.00
6425 BANK NSF FEES	0.00	0.00	0.00	59.00	0.00	(59.00)	0.00
6430 TAX LICENSE & PERMIT FEES	0.00	8.37	8.37	536.25	100.00	(436.25)	100.00
6450 MISCELLANEOUS	0.00	0.00	0.00	231.20	0.00	(231.20)	0.00
Administration Total	32.64	66.74	34.10	1,508.42	800.00	(708.42)	800.00
Reserves							
8150 Miscellaneous	0.00	16.63	16.63	0.00	200.00	200.00	200.00
Reserves Total	0.00	16.63	16.63	0.00	200.00	200.00	200.00
Total Expense	52,109.54	19,216.52	(32,893.02)	296,356.97	230,600.00	(65,756.97)	230,600.00
Net Income	(33,851.44)	(1,191.63)	(32,659.81)	(36,740.82)	(14,300.00)	(22,440.82)	(14,300.00)