

APPLEGATE
BALANCE SHEET
As of: 02/29/2024
Assets

Run Date: 03/14/2024
Run Time: 08:33 AM

Account #	Account Name	Total
Asset		
1010	Cash - Operating	(\$3,226.01)
1020	Reserves	\$7,147.52
1030	South State - Operating	\$27,877.06
1210	Accounts receivable	\$2,577.25
1410	Prepaid Insurance	\$1,736.30
	ASSET TOTAL:	\$36,112.12
	TOTAL ASSETS:	\$36,112.12

Liabilities

Account #	Account Name	Total
Liability		
2515	Other Accrued Expenses	\$13,389.52
2520	Prepaid Assessments	\$6,271.62
	LIABILITY TOTAL:	\$19,661.14
	TOTAL LIABILITIES:	\$19,661.14

Equity

Account #	Account Name	Total
Equity		
3010	Reserves - General	\$1,147.00
3020	Reserves - Roof -a- Cide	\$2,333.31
3030	RESERVES - INTEREST	\$133.79
3911	Retained Earnings	\$29,250.96
	EQUITY TOTAL:	\$32,865.06
	Current Year Net Income/(Loss)	(\$16,414.08)
	TOTAL EQUITY:	\$16,450.98
	TOTAL LIABILITIES AND EQUITY:	\$36,112.12

APPLEGATE

INCOME STATEMENT

Start: 02/01/2024 | End: 02/29/2024

Income

Run Date: 03/14/2024
Run Time: 08:33 AM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4010 Assessments	10,900.00	10,900.00	0.00	130,700.00	130,800.00	(100.00)	130,800.00
4020 Assessment Allocation	0.00	0.00	0.00	2,241.32	0.00	2,241.32	0.00
4218 Approval Fees	225.00	0.00	225.00	425.00	0.00	425.00	0.00
4300 Misc Income	116.25	0.00	116.25	1,503.75	0.00	1,503.75	0.00
4520 Late Fees	125.00	0.00	125.00	450.00	0.00	450.00	0.00
4530 Interest	0.05	0.00	0.05	24.21	0.00	24.21	0.00
Income Total	11,366.30	10,900.00	466.30	135,344.28	130,800.00	4,544.28	130,800.00
Total Income	11,366.30	10,900.00	466.30	135,344.28	130,800.00	4,544.28	130,800.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Management							
5030 SALARIES - MAINTENANCE	622.23	500.00	(122.23)	5,723.80	6,000.00	276.20	6,000.00
5035 SALARIES - ASSOCIATION	1,039.02	0.00	(1,039.02)	6,234.12	0.00	(6,234.12)	0.00
5040 SALARIES - PROPERTY MGT	448.25	919.00	470.75	6,972.45	11,028.00	4,055.55	11,028.00
Management Total	2,109.50	1,419.00	(690.50)	18,930.37	17,028.00	(1,902.37)	17,028.00
General & Property							
5217 Extermination	2,500.00	833.37	(1,666.63)	8,325.00	10,000.00	1,675.00	10,000.00
5232 Landscape Contract	3,350.00	3,350.00	0.00	40,751.00	40,200.00	(551.00)	40,200.00
5233 Landscaping Extras & Replacement	0.00	750.00	750.00	12,068.54	9,000.00	(3,068.54)	9,000.00
5234 Tree Trimming & Removal	0.00	833.37	833.37	8,900.00	10,000.00	1,100.00	10,000.00
5236 Irrigation Repairs	420.45	0.00	(420.45)	1,348.38	0.00	(1,348.38)	0.00
5240 Pool Contract	425.00	433.37	8.37	6,221.34	5,200.00	(1,021.34)	5,200.00
5241 Pool Repairs	45.00	0.00	(45.00)	345.00	0.00	(345.00)	0.00
5245 Repairs Maintenance	636.28	500.00	(136.28)	18,797.10	6,000.00	(12,797.10)	6,000.00
5250 Lake Management & Service	0.00	0.00	0.00	1,125.01	0.00	(1,125.01)	0.00
5620 Bank Chargeback Fee	0.00	0.00	0.00	11.00	0.00	(11.00)	0.00
General & Property Total	7,376.73	6,700.11	(676.62)	97,892.37	80,400.00	(17,492.37)	80,400.00
Utilities							
5710 Water & Sewer	118.82	100.00	(18.82)	1,853.79	1,200.00	(653.79)	1,200.00
5720 Electric	1,578.47	750.00	(828.47)	11,970.13	9,000.00	(2,970.13)	9,000.00
Utilities Total	1,697.29	850.00	(847.29)	13,823.92	10,200.00	(3,623.92)	10,200.00
Insurance							
6000 Insurance	868.17	874.75	6.58	9,986.00	10,497.00	511.00	10,497.00
Insurance Total	868.17	874.75	6.58	9,986.00	10,497.00	511.00	10,497.00
Administration							
6300 Annual Filing Fees	0.00	10.38	10.38	0.00	125.00	125.00	125.00
6310 Copies/Postage/Supplies	83.29	141.63	58.34	296.52	1,700.00	1,403.48	1,700.00
6320 Holiday Gifts	0.00	25.00	25.00	0.00	300.00	300.00	300.00
6330 OFFICE ADMINISTRATION	0.00	0.00	0.00	741.35	0.00	(741.35)	0.00
6335 Association Services	0.00	0.00	0.00	178.38	0.00	(178.38)	0.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6340 Miscellaneous Admin	57.00	0.00	(57.00)	1,487.82	0.00	(1,487.82)	0.00
6350 Tax, License & Permit Fees	0.00	91.63	91.63	300.00	1,100.00	800.00	1,100.00
Administration Total	140.29	268.64	128.35	3,004.07	3,225.00	220.93	3,225.00
Professional Fees							
6800 Accounting/Audit Fees	0.00	100.00	100.00	2,400.00	1,200.00	(1,200.00)	1,200.00
6825 Legal Fees	0.00	145.87	145.87	0.00	1,750.00	1,750.00	1,750.00
6850 Bad Debts	0.00	83.37	83.37	0.00	1,000.00	1,000.00	1,000.00
Professional Fees Total	0.00	329.24	329.24	2,400.00	3,950.00	1,550.00	3,950.00
Reserves							
9001 Reserves -General	100.00	125.00	25.00	2,255.33	1,500.00	(755.33)	1,500.00
9002 Reserves - Roof - A- - Cide	333.33	333.37	0.04	3,466.30	4,000.00	533.70	4,000.00
Reserves Total	433.33	458.37	25.04	5,721.63	5,500.00	(221.63)	5,500.00
Total Expense	12,625.31	10,900.11	(1,725.20)	151,758.36	130,800.00	(20,958.36)	130,800.00
Net Income	(1,259.01)	(0.11)	(1,258.90)	(16,414.08)	0.00	(16,414.08)	0.00