

VILLAGE
BALANCE SHEET
As of: 12/31/2024
Assets

Run Date: 02/14/2025
Run Time: 05:17 PM

Account #	Account Name	Total
Asset		
01015	CASH CHECKING-BB&T OPERATING	\$20,771.15
01098	RESERVES - BB&T	\$55,943.17
01312	PREPAID INSURANCE	\$6,286.72
01410	DEPOSITS - OTHER	\$177.00
	ASSET TOTAL:	\$83,178.04
	TOTAL ASSETS:	\$83,178.04

Liabilities

Account #	Account Name	Total
Liability		
02270	PREPAID ASSESSMENTS	\$12,902.00
02290	ACCRUED EXPENSES	\$680.00
	LIABILITY TOTAL:	\$13,582.00
	TOTAL LIABILITIES:	\$13,582.00

Equity

Account #	Account Name	Total
Reserves		
02510	RESERVES - PAINTING	\$7,853.56
02520	RESERVES - POOL & PATIO	\$37,055.08
02530	RESERVES - POOL EQUIPMENT	\$3,309.34
02540	RESERVES - ROADS	\$5,984.47
02590	RESERVES - INTEREST	\$1,740.72
	RESERVES TOTAL:	\$55,943.17
Members Equity		
03900	Fund Balance	\$11,773.70
03905	PRIOR PERIOD ADJUSTMENT	(\$150.00)
03911	RETAINED EARNINGS	(\$366.12)
	MEMBERS EQUITY TOTAL:	\$11,257.58
	Current Year Net Income/(Loss)	\$2,395.29
	TOTAL EQUITY:	\$69,596.04
	TOTAL LIABILITIES AND EQUITY:	\$83,178.04

VILLAGE

INCOME STATEMENT

Start: 12/01/2024 | End: 12/31/2024

Income

Run Date: 02/14/2025
Run Time: 05:18 PM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
04110 ASSESSMENT INCOME	5,853.94	5,853.88	0.06	70,247.32	70,247.00	0.32	70,247.00
04195 MISCELLANEOUS INCOME	0.00	0.00	0.00	325.00	0.00	325.00	0.00
04210 LATE CHARGE INCOME	0.00	0.00	0.00	25.00	0.00	25.00	0.00
04214 INTEREST INCOME	0.15	0.00	0.15	414.92	0.00	414.92	0.00
Income Total	5,854.09	5,853.88	0.21	71,012.24	70,247.00	765.24	70,247.00
Total Income	5,854.09	5,853.88	0.21	71,012.24	70,247.00	765.24	70,247.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Salaries							
05030 SALARIES - MAINTENANCE	739.64	250.00	(489.64)	6,123.26	3,000.00	(3,123.26)	3,000.00
05035 SALARIES - ASSOCIATION	104.21	191.63	87.42	1,836.63	2,300.00	463.37	2,300.00
05040 SALARIES - PROPERTY MGT	176.48	83.37	(93.11)	1,189.44	1,000.00	(189.44)	1,000.00
Salaries Total	1,020.33	525.00	(495.33)	9,149.33	6,300.00	(2,849.33)	6,300.00
General PropertyExp							
05217 EXTERMINATION	405.00	158.37	(246.63)	1,860.00	1,900.00	40.00	1,900.00
05231 TREE TRIMMING	0.00	416.63	416.63	2,165.00	5,000.00	2,835.00	5,000.00
05232 LANDSCAPING	1,700.00	1,733.37	33.37	20,180.70	20,800.00	619.30	20,800.00
05233 PLANT/SOD/TREE REPLACEMENT	0.00	175.00	175.00	2,440.00	2,100.00	(340.00)	2,100.00
05236 IRRIGATION REPAIRS	33.50	166.63	133.13	421.13	2,000.00	1,578.87	2,000.00
05240 POOL SERVICE	850.00	262.50	(587.50)	5,142.00	3,150.00	(1,992.00)	3,150.00
05241 POOL MAINT REPAIR	265.00	166.63	(98.37)	1,957.39	2,000.00	42.61	2,000.00
05245 REPAIRS AND MAINTENANCE	147.84	125.00	(22.84)	4,727.97	1,500.00	(3,227.97)	1,500.00
05250 DRIVEWAY & GUTTERS	0.00	83.37	83.37	0.00	1,000.00	1,000.00	1,000.00
General PropertyExp Total	3,401.34	3,287.50	(113.84)	38,894.19	39,450.00	555.81	39,450.00
Utility Expense							
05410 ELECTRICITY	367.28	500.00	132.72	3,969.17	6,000.00	2,030.83	6,000.00
05460 WATER AND SEWER	114.79	95.62	(19.17)	1,461.65	1,147.00	(314.65)	1,147.00
Utility Expense Total	482.07	595.62	113.55	5,430.82	7,147.00	1,716.18	7,147.00
Administrative Expense							
05605 ACCOUNTING	32.32	0.00	(32.32)	96.96	0.00	(96.96)	0.00
05625 LEGAL EXPENSE	0.00	25.00	25.00	0.00	300.00	300.00	300.00
05635 OFFICE ADMIN AND SUPPLIES	9.14	66.63	57.49	111.42	800.00	688.58	800.00
05640 POSTAGE	8.28	0.00	(8.28)	35.71	0.00	(35.71)	0.00
05699 MISC ADMINISTRATIVE	0.00	0.00	0.00	33.00	0.00	(33.00)	0.00
Administrative Expense Total	49.74	91.63	41.89	277.09	1,100.00	822.91	1,100.00
Taxes and Insurance							
05830 LIABILITY AND PROPERTY	898.11	666.63	(231.48)	6,533.28	8,000.00	1,466.72	8,000.00
05840 YE TAX	0.00	79.13	79.13	950.00	950.00	0.00	950.00
05890 OTHER TAXES AND LICENSES	0.00	12.50	12.50	240.50	150.00	(90.50)	150.00
Taxes and Insurance Total	898.11	758.26	(139.85)	7,723.78	9,100.00	1,376.22	9,100.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserves							
6010 RESERVES -PAINTING	262.50	262.50	0.00	3,150.00	3,150.00	0.00	3,150.00
6020 RESERVES - POOL & PATIO	75.00	75.00	0.00	900.00	900.00	0.00	900.00
6030 RESERVES POOL EQUIPMENT	83.34	83.37	0.03	991.74	1,000.00	8.26	1,000.00
6040 RESERVES - ROAD	50.00	50.00	0.00	600.00	600.00	0.00	600.00
6050 RESERVES - ROOF CLEANING	125.00	125.00	0.00	1,500.00	1,500.00	0.00	1,500.00
Reserves Total	595.84	595.87	0.03	7,141.74	7,150.00	8.26	7,150.00
Total Expense	6,447.43	5,853.88	(593.55)	68,616.95	70,247.00	1,630.05	70,247.00
Net Income	(593.34)	0.00	(593.34)	2,395.29	0.00	2,395.29	0.00