



PH 818-962-0001

FREQUENTLY ASKED QUESTIONS

Below are commonly asked Questions about the mortgage process.

- **How many payments will I skip?**
 - Closing first half of the month allows you to skip up to two months since your normal mortgage is paid at closing and second half of the month is only one month.
 - example: Close May 8th, skip May and June (if you have not paid May mortgage).
 - example: Close May 28, skip June payment (if you already paid May mortgage).
 - **When do I get my escrow monies back?**
 - **Escrow refund comes from your old lender up to 10 business days after your loan funds.**
 - **Who is my point of contact?**
 - I am the main point of contact, email, phone or even text! Text/email is fastest due to the fact I am often already on the phone. Your processing manager is part of our team to ensure a quick and smooth closing.
 - **What is the appraisal process?**
 - Our local appraisal management company will coordinate an appraiser in your area so we know the have an understanding of your market. VA and FHA loans will be done through the government portal directly.
 - **It takes 1-2 days to assign and appraiser, they will call you directly.**
 - **When do we close?**
 - Closing is as fast as 21 days or up to 45 days depending on how responsive your employer is to verify income, appraisal report completion and how responsive you are when requested with additional items from underwriting.
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