



Coshocton City Schools

1207 Cambridge Road • Coshocton, Ohio 43812
Phone (740) 622-1901 • Fax (740) 623-5803

DAVID HIRE, Ed.D.
Superintendent

TO: Parents of Students Attending Coshocton Opportunity School

FROM: David Hire, Sponsor Representative for Coshocton City Schools

RE: Sponsor Annual Report for 2016-17 School Year

DATE: November 28, 2017

David Hire
11/28/17

Each year the Sponsor of the Coshocton Opportunity School shall provide a report to the Ohio Department of Education and to the parents of any student enrolled in the school, per ORC 3314.03(D)(3). You are receiving this report if your student attended the Coshocton Opportunity School at any time during this past school year. **The Report is enclosed.**

Coshocton City Schools is the Sponsor for the Coshocton Opportunity School and the enclosed Sponsor **2016-17 Annual Report** for the **Coshocton Opportunity School** fulfills this requirement. Please note that this annual report is for the 2016-17 school year (not the current school year of 2017-18), and provides academic and fiscal performance information, as well as organization and operation performance. The report also includes legal compliance. Each area receives a rating.

You will receive the 2017-18 Annual Report during the month of November 2018.

If you have any questions regarding this report, please contact the Coshocton City Schools Administrative Office at (740)622-1901.

Enclosure

Mission Statement

Coshocton City Schools, in partnership with family and community, will empower individuals to become literate, respectful, responsible, and independent life long learners in an ever-changing global society.



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DAVID HIRE, Ed.D.
Superintendent

TO: Office of Community Schools, Ohio Department of Education

FROM: David Hire, Sponsor Representative for Coshocton City Schools

RE: Sponsor Annual Report for 2016-17 School Year

DATE: November 27, 2017

David Hire
11/27/17

Sponsor 2016-17 Annual Report for the *Coshocton Opportunity School*

School Description

The Coshocton Opportunity School is a dropout recovery community school, IRN # 000598, and serves students in Coshocton County who have dropped out of high school or who are “at risk” for dropping out of school due to poor attendance, disciplinary problems, or suspensions. The mission of the school is “to provide a safe and supportive learning environment for non-traditional high school students, where a motivating, standards-based curriculum will prepare students for graduation, employment and life-long learning.”

The curriculum is delivered through an on-line platform called “A+” and the curriculum is aligned with the Ohio Academic Standards. Supplemental courses are also available to students, and include, JOG (Jobs for Ohio’s Graduates), GRADS, Life Skills, Relationship Building, creative arts, nutrition, and computer applications. Students who have not passed the OGT (Ohio Graduation Tests) are required to be in OGT intervention classes. There is also a partnership with the county Early Head Start program, as several students are parents. Students are also involved in various community service projects each month, including work at the area food pantry, help with cleaning the local free health clinic, and help at the local senior citizen center.

Students Served

During the 2016-17 school year, the Opportunity School served 45 students, all of which (100.0%) were economically disadvantaged, as indicated by eligibility in the free/reduced lunch program. Three students (6.7%) were either pregnant or parenting, and seventeen students (37.8%) were students with disabilities on Individual Education Plans (IEPs). All Junior students

Mission Statement

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took the ACT test this 2016-17 school year. On May 24, 2017, thirty-four students graduated from the Coshocton Opportunity School.

Academic Performance

2016-2017 Local Report Card

The DORP report card data from the Ohio Department of Education for 2017 indicates that the Opportunity School earned designations of **Exceeds Standards** on all graduation ratings: 4-year rate was 75.0%, 5-year rating was 84.2%, 6-year rating was 84.6%, and the 7-year rating was 79.4%, and the 8-year rate was 80.6%. The weighted average of all graduation rates is 80.9%, up 4.4 percent from last year's weighted average of 76.5%. All of these graduation rates are significantly above the state averages for each value. Also, the Coshocton Opportunity School had the highest 4-year graduation rate out of 86 dropout prevention/credit recovery programs in the state! The Progress component rating (for value-added) was **Does Not Meet Standards**, while the AMO (Gap Closing) was **Not Rated**. The overall rating was **Meets Standards**. The Ohio Special Education Profile shows a designation of **Meets Requirements**, and the school did complete the Parent Survey for the 2016-17 school year, as steps were taken to improve the OGT performance for students on IEPs. Work continues to address deficient areas, while the indicators for graduation, participation, dropout, transition and attendance have been met for IEP students.

Student data from state testing is utilized to identify areas of academic weakness, and the school uses MWEA MAP pre & post testing in both reading and math in order to gauge progress. Also, the A+ curriculum is a prescribed curriculum that utilizes pre- and post- tests. Also, the non-academic goals of improving student attendance show an attendance rate of 89.5% for the school. All students take the AIR End of Course Exams, WorkKeys Assessments and the ACT College Readiness Test.

Transition Activities

Transitioning students to the workplace, the military, or further educational opportunities is a goal for the school, as well as preparing students to be good, productive citizens. Each graduating senior completes a Senior Project designed to research careers, military and higher education options. Colleges and military recruiters provide presentations to the students, and students receive assistance from the local college access program (Coshocton CARES) to complete FAFSA documents and for college advising. The JOG program helps students develop job search and workplace skills, including resume development.

The rating for academic performance is "meets" performance. The school follows the state testing guidelines, and students continue to find success as evidenced by the earning of high school credits and eventual graduation.

Fiscal Performance

The sponsor treasurer creates monthly financial reports, and enrollment reports are also available and shared with the Sponsor representative for review. The sponsor also receives or has access to the governing authority board-approved reports and minutes, which typically detail enrollment and financial reports. Internal controls are in place for the requisition of funds and other fiscal operations. All financial records for the Coshocton Opportunity School are maintained in the same manner as for the Coshocton City School District.

The Coshocton Opportunity School has continued to maintain stable finances due to steady enrollment and modest increases in state aid per pupil. The majority of its operating revenue comes from state aid with modest receipts (i.e. Less than \$5000) in the form of donations that are often received but cannot be guaranteed. Like most schools, the Opportunity School is vulnerable to a decrease in revenue that is directly linked to a decrease in enrollment but this is deemed highly unlikely.

The average annual enrollment of 41 students is expected to continue in the future due to similar historical trends. State aid is anticipated to increase by \$10 per student per year and operating expenses will increase slightly as the result of place holders for a 2% potential salary increase. Staff members work part-time resulting in increased cost efficiency with the control of personal costs and no group health benefit costs that can be difficult to control.

Expenses have been declining since the 2015-2016 school year but are anticipated to increase in the future due to projected staff salary increases. Going forward salary increases are projected at 2% annually. Benefit costs represent 16.13% of the salary costs for retirement, Medicare and workers comp contributions and will increase in proportion to salaries increases. In addition, one staff member carries group health insurance at a cost of \$18,669 in FY18. The insurance premiums increased by 10% in FY18 and is projected to grow in future years due to rising claim costs. The premium is projected to increase by 7% in FY19, 5% in FY20 and 4% in FY21 and 4% in FY22. The purchase services and supplies/materials are expected to incur inflationary type increase of 1%.

The Coshocton Opportunity School routinely prepares an annual financial report that is subsequently submitted to the Auditor of the State of Ohio or an Independent Public Accounting firm for evaluation of its financial position, cash flows, internal controls and adherence to accounting principles. The auditor report indicates that they have obtained sufficient and appropriate support of their opinion that the financial statements present fairly, in all material respects, the financial position of the Coshocton Opportunity School as of June 30, 2016. The financial report highlights a net position at June 30, 2016 was \$136,670 and operating revenues accounted for \$301,326 in revenue of 72% of all revenues. Note: The June 30, 2017 audit report is under development at this time and no items of negative consequence have been noted to date.

The rating for fiscal performance is “meets” the performance level.

Organization and Operation

The school organization and operation is handled using the same policies, procedures and protocols as the sponsor district. The contract between the sponsor and the school is specific in its language and expectations. Due to the nature of the accessibility of the school and the district, multiple opportunities exist for the school and sponsor to interact, and address issues, if any. Technical assistance is provided weekly through our treasurer's office, as well as our EMIS and enrollment personnel. The school participates in professional development opportunities, as well. The school and Governing Authority maintain appropriate governing authority meeting minutes and open meeting notices and requirements. Financial and enrollment reviews are conducted on a monthly basis. The governing authority, fiscal officer, director, and staff follow the contract and ensure the instructional program and educational philosophy are followed. The governing authority has successfully executed the educational program as defined in the contract. Admission standards and special education services requirements are met. The sponsor and school developed a quality improvement plan for the 2016-2017 school year that addressed all school contract compliance concerns, as the school continues to make significant progress toward meeting the terms of its contract.

The rating for organization and operation is "meets" the performance level.

Legal Compliance

The contract is in the final year of a three-year contract between the sponsor and the school, and it was vetted/written with the assistance of legal counsel. All legal requirements in statute are noted in the contract. Future site visits and sponsor monitoring will help to address any deficiencies. Proper documentation will ensure all legal compliance areas are met in the future. The sponsor will improve the monitoring and evaluation process of the school, using the tools and rubrics provided by ODE, to ensure that all laws applicable to the school and all terms of the contract are in compliance. The sponsor is working with the school and will continue a quality improvement plan for the 2017-2018 school year that will address all legal compliance concerns, as well as the school's progress toward meeting the terms of its contract. The school was provided a corrective action plan for all non-compliant items for the 2016-17 school year. These non-compliant areas are being addressed for the 2017-18 school year.

The rating for legal compliance is "did not meet."

FIVE YEAR FORECAST

FY18 - October

IRN No.: 000598

Type of School: Dropout Prevention Credit Recovery

County: Coshocton

School Name: Coshocton Opportunity School

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended 2013 through 2017, Actual and
the Fiscal Years Ending 2018 through 2022 Forecasted

	Actual					Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Operating Receipts										
State Foundation Payments (3110, 3211)	\$ 373,780	\$ 319,110	\$ 321,763	\$ 362,076	\$ 365,697	\$ 366,027	\$ 366,357	\$ 366,687	\$ 367,017	\$ 367,347
Charges for Services (1500)	-	-	-	-	-	-	-	-	-	-
Fees (1600, 1700)	850	535	865	670	725	730	730	730	730	730
Other (1830, 1840, 1850, 1860, 1870, 1890, 3190)	1,985	18,594	10,176	27,927	40,778	9,590	9,590	9,590	9,590	9,590
Total Operating Receipts	\$ 376,615	\$ 338,239	\$ 332,804	\$ 390,673	\$ 407,200	\$ 376,347	\$ 376,677	\$ 377,007	\$ 377,337	\$ 377,667
Operating Disbursements										
100 Salaries and Wages	\$ 240,403	\$ 236,251	\$ 179,331	\$ 181,340	\$ 234,469	\$ 239,159	\$ 243,942	\$ 248,821	\$ 253,797	\$ 258,873
200 Employee Retirement and Insurance Benefits	60,805	55,121	43,828	40,332	55,572	57,245	59,324	61,110	62,751	64,443
400 Purchased Services	110,586	112,724	118,119	103,847	103,361	104,395	105,439	106,493	107,558	108,633
500 Supplies and Materials	32,301	6,753	4,231	3,480	9,138	9,229	9,322	9,415	9,509	9,604
600 Capital Outlay - New	1,349	-	3,977	1,232	11,156	1,000	1,000	1,000	1,000	1,000
700 Capital Outlay - Replacement	-	-	-	-	-	-	-	-	-	-
800 Other	14,955	17,020	11,328	12,538	22,910	23,139	23,371	23,605	23,841	24,079
819 Other Debt	-	-	-	-	-	-	-	-	-	-
Total Operating Disbursements	\$ 460,399	\$ 427,870	\$ 360,813	\$ 342,770	\$ 436,607	\$ 434,167	\$ 442,397	\$ 450,443	\$ 458,456	\$ 466,633
Excess of Operating Receipts Over (Under)	\$ (83,784)	\$ (89,630)	\$ (28,008)	\$ 47,903	\$ (29,406)	\$ (57,820)	\$ (65,720)	\$ (73,436)	\$ (81,119)	\$ (88,966)
Nonoperating Receipts/(Disbursements)										
Federal Grants (all 4000 except fund 532)	\$ 32,819	\$ 30,673	\$ 75	\$ 34,102	\$ 68,068	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000
State Grants (3200, except 3211)	-	-	-	-	-	-	-	-	-	-
Restricted Grants (3219, Community School Facilities Grant)	-	-	-	-	-	-	-	-	-	-
Donations (1820)	-	7,500	2,695	170	245	-	-	-	-	-
Interest Income (1400)	123	73	8	6	26	-	-	-	-	-
Debt Proceeds (1900)	-	-	-	-	-	-	-	-	-	-
Debt Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Transfers - In	-	-	-	-	-	-	-	-	-	-
Transfers - Out	-	75	34,493	34,102	11,241	1,406	-	-	-	-
Total Nonoperating Revenues/(Expenses)	\$ 32,942	\$ 38,246	\$ 2,778	\$ 34,278	\$ 68,339	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$ (50,842)	\$ (51,384)	\$ (25,231)	\$ 82,182	\$ 38,933	\$ (30,820)	\$ (38,720)	\$ (46,436)	\$ (54,119)	\$ (61,966)
Fund Cash Balance Beginning of Fiscal Year	\$ 181,921	\$ 131,079	\$ 79,694	\$ 54,464	\$ 136,645	\$ 175,579	\$ 144,758	\$ 106,038	\$ 59,602	\$ 5,483
Fund Cash Balance End of Fiscal Year	\$ 131,079	\$ 79,694	\$ 54,464	\$ 136,645	\$ 175,579	\$ 144,758	\$ 106,038	\$ 59,602	\$ 5,483	\$ (56,483)
Disclosure Items for State Fiscal Stabilization Funds										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FIVE YEAR FORECAST

	Actual					Forecasted					
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	
Personal Services SF/SF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Employees Retirement/Insurance Benefits SF/SF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services SF/SF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies and Materials SF/SF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay SF/SF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures - SDFSF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Assumptions											
	Actual					Forecasted					
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
Total Student Enrollment	53	38	31	40	41	33	33	33	33	33	
Instructional Staff	10.00	10.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	
Administrative Staff	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Other Staff	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Purchased Services											
Rent	\$ 53,289.00	\$ 57,150.00	\$ 64,566.00	\$ 52,415.85	\$ 47,778.00	\$ 48,000.00	\$ 48,480.00	\$ 48,964.80	\$ 49,454.45	\$ 49,948.99	
Utilities	388.87	278.02	-	-	-	-	-	-	-	-	
Other Facility Costs	2,022.97	2,080.74	4,799.06	4,002.00	8.07	4,000.00	4,040.00	4,080.40	4,121.20	4,162.42	
Insurance	-	-	-	-	-	-	-	-	-	-	
Management Fee	-	-	-	-	-	-	-	-	-	-	
Sponsor Fee	-	-	-	-	-	-	-	-	-	-	
Audit Fees	-	-	-	-	-	-	-	-	-	-	
Contingency	54,495.27	52,810.21	48,753.72	47,429.56	55,574.93	52,394.61	52,918.56	53,447.74	53,982.22	54,522.04	
Transportation	-	-	-	-	-	-	-	-	-	-	
Food Service	-	-	-	-	-	-	-	-	-	-	
Legal	-	-	-	-	-	-	-	-	-	-	
Marketing	390.00	405.12	-	-	-	-	-	-	-	-	
Consulting	-	-	-	-	-	-	-	-	-	-	
Total	\$ 110,586.11	\$ 112,724.09	\$ 118,118.78	\$ 103,847.41	\$ 103,361.00	\$ 104,394.61	\$ 105,438.56	\$ 106,492.94	\$ 107,557.87	\$ 108,633.45	
Receipts											
Opportunity Grant per FTE Student	\$ 5,684.54	\$ 5,937.00	\$ 5,728.90	\$ 5,849.85	\$ 6,139.02	\$ 6,149.02	\$ 6,159.02	\$ 6,169.02	\$ 6,179.02	\$ 6,189.02	
Targeted Assistance per FTE Student	524.94	132.99	159.35	175.14	183.18	190.51	198.13	206.06	214.30	222.87	
K-3 Literacy Funding per FTE Student	-	-	-	-	-	-	-	-	-	-	
Econ Disadvantaged Funding per FTE Student	-	323.89	889.05	906.75	838.50	675.00	675.00	675.00	675.00	675.00	
Career Tech Funding per FTE Student	-	-	-	-	-	-	-	-	-	-	
Gifted Funding per FTE Student	-	-	-	-	-	-	-	-	-	-	
LEP Funding	-	-	-	-	-	-	-	-	-	-	
State Special Education Funding	845.86	2,146.37	1,991.63	2,476.59	1,825.36	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	
Transportation Funding	-	-	-	-	-	-	-	-	-	-	
Facilities Funding per FTE Student	-	-	89.24	148.73	204.63	165.00	165.00	165.00	165.00	165.00	
Food Services Receipts per FTE Student	-	-	-	-	-	-	-	-	-	-	
Title I Allocation per Eligible FTE Student	-	-	-	-	-	-	-	-	-	-	
Title II-A Allocation per Eligible FTE Student	-	-	-	-	-	-	-	-	-	-	
Title VI-B (IDEA B) Funding	-	-	-	-	-	-	-	-	-	-	
USDOE Competitive Grants	-	-	-	-	-	-	-	-	-	-	
ODE Competitive Grants	-	-	-	-	-	-	-	-	-	-	
E-Rate Grants	-	-	-	-	-	-	-	-	-	-	
Board Philanthropic Grants	-	-	-	-	-	-	-	-	-	-	
Foundation Grants	-	-	-	-	-	-	-	-	-	-	

FIVE YEAR FORECAST

	Actual					Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Other Grants	\$ -	\$ -	\$ -	\$ 143.37	\$ 222.26	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements										
Instruction Percentage of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Admin/Operations Percentage of Budget	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Instruction Supplies/Tech per FTE Student	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction Supplies/Tech per Teacher	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inflation Adjustment for Instruction Staff	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Inflation Adjustment for Admin/Ops Staff	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Inflation Adjustment for Instruction Sup/Tech	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Inflation Adjustment for Admin/Ops Sup/Tech	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Inflation Adjustment for Facilities Expenses	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
One-Time Facilities/Utilities Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sponsor Fees (% of State Foundation)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Unrestricted Expenses / Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Financial Metrics										
Debt Service Payments	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Debt Service Coverage	XXXX	-28.78%	-18.61%	29.52%	3.38%	-19.51%	0.00%	0.00%	0.00%	0.00%
Growth in Enrollment	XXXX	-100.00%	0.00%	-69.01%	805.18%	-91.04%	0.00%	0.00%	0.00%	0.00%
Growth in New Capital Outlay	XXXX	-10.19%	-1.61%	17.39%	4.23%	-7.58%	0.09%	0.09%	0.09%	0.09%
Growth in Operating Receipts	XXXX	16.10%	-92.74%	1134.07%	99.37%	-60.49%	0.00%	0.00%	0.00%	0.00%
Growth in Non-Operating Receipts/Expenses	0.40	0.31	0.22	0.16	0.31	0.40	0.33	0.24	0.13	0.01
Days of Cash										

Assumptions Narrative Summary

Operating Receipts

Refund Of Prior Year Expenditures (5300) - Posted with other operating receipts

Nonoperating Receipts/(Disbursements)

Advances In Return (5220) - Posted with Transfers In in order to balance cash

Purchased Services

Posted in accordance with the Auditor of State's
Uniform School Accounting Manual

	Actual					Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Professional and Technical Services (Object 410 - 419)	\$ 52,914.34	\$ 48,809.06	\$ 43,450.11	\$ 41,429.76	\$ 36,769.29	\$ 40,200.00	\$ 40,602.00	\$ 41,008.02	\$ 41,418.10	\$ 41,832.28
Property Services Other Than Utilities (Object 420 - 429)	\$ 53,289.00	\$ 57,228.15	\$ 67,066.00	\$ 60,140.96	\$ 61,792.32	\$ 60,984.61	\$ 61,594.46	\$ 62,210.40	\$ 62,832.50	\$ 63,460.83
Travel Mileage/Meeting Expense (Object 430 - 439)	\$ 995.93	\$ 348.00	\$ 2,653.61	\$ 2,272.67	\$ 4,791.32	\$ 3,200.00	\$ 3,232.00	\$ 3,264.32	\$ 3,296.96	\$ 3,329.93
Communications (Object 440 - 449)	\$ 2,022.97	\$ 2,485.86	\$ 4,799.06	\$ 4.02	\$ 8.07	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Utilities Services (Object 450 - 459)	\$ 388.87	\$ 278.02								
Contracted Craft or Trade Services (Object 460 - 469)	\$ -	\$ -	\$ 150.00							
Tuition and Other Similar Payments (Object 470 - 479)	\$ 585.00	\$ 3,575.00								
Pupil Transportation (Object 480 - 489)	\$ -									
Other Purchase Services (Object 490 - 499)	\$ -									
Total	\$ 110,196.11	\$ 112,724.09	\$ 118,118.78	\$ 103,847.41	\$ 103,361.00	\$ 104,394.61	\$ 105,438.46	\$ 106,492.74	\$ 107,557.57	\$ 108,633.04

Receipts:

State Aid is anticipated to increase by \$10 per student each year and reflects a steady enrollment of 33 students

Non-operating receipts reflect donations that can be received but are not assured therefore zero is projected for future years

FIVE YEAR FORECAST

Actual					Forecasted				
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022

Disbursements:

Salaries reflect a 2% increase in all future years.

Benefits represent 16.13% of the salary costs for retirement, Medicare and workers comp contributions that vary in proportion to salaries. In addition, one staff member carried group health insurance at a cost of \$18,669 in FY18. The insurance increased by 10% in FY18 and is projected to grow in future years due to rising claim costs by 7% in FY19, 5% in FY20 and 4% in FY21 and 4% in FY22

Purchased Services trending up by 1% for inflationary increases.

Supplies and material trending up by 1% for inflationary increases.

Equipment reflects no new purchases at this time due to replacing items damaged by water and subsequently replaced under the insurance claim