



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

R J Pennycook
Co-Chair
Retail Sector Council
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Dear Richard,

Thank you for your letter of 25 January, regarding the business rates multiplier and online sales taxes.

Thanks too for your invitation to attend the Retail Sector Council in December, which was a helpful and productive discussion, and for following up on the points discussed at that session.

I have read your views with interest, and passed your concerns onto officials leading on the policy work to support the Government's Fundamental Review of Business Rates, where this contribution will be taken into account, alongside your helpful submission to the Call for Evidence.

The Review will report in due course, where the Government will have more to say about the multiplier and online sales taxes.

Yours ever,

RT HON JESSE NORMAN MP