
1 Purpose

The purpose of the LPP By-Laws is to ensure that we maintain in an ongoing and orderly manner, the goals stated in the Objectives of the Corporation.

2 The Corporation

The Corporation and all of its business and other activities shall be operated and conducted in the promotion of its non-profit objectives and purposes as specified above. In the conduct of its affairs, the officers shall at all times be mindful of these non-profit objectives and purposes.

To further these objectives the officers shall:

- a Provide for administration, accounting/bookkeeping, legal and other professional services as may be deemed appropriate from time to time by the Corporation or its Directors.
- b Maintain a reasonable contingency fund.
- c Pay the operating expenses of the Corporation
- d Assess appropriate fees to further and maintain the goals of the Corporation
- e Maintain and finance a Website to provide financial information, minutes of annual meeting, and any other information deemed appropriate.
- f Enforce and ensure compliance with the By-laws.

3 Membership

- a All property owners in the above-mentioned Plans are automatically members of the Corporation.
- b Each household shall be entitled to one (1) vote at all meetings of members.
- c Members shall continue as members for as long as they continue to hold title to their property. When a person ceases to hold such title, the membership shall automatically pass to the transferee of such property.

4 Board of Directors/Officers

- a The Board of Directors i.e. Officers shall manage all the day to day operations of the Park and conduct its affairs and activities.
- b The Board of Directors shall be elected at an annual membership meeting of the Park.
- c Authorized number of directors shall be at least three (3) unless and until changed by amendment of the LPP By-laws. There shall be a President, a Secretary, and Treasurer. Officers shall serve for a three (3) year term after being elected and may be reelected.
- d Officers must be members, i.e. property owners in the Corporation.
- e The officers shall receive no compensation for their services.
- f The officers shall set an annual budget and suggest appropriate assessments.
- g The officers shall carry out the day to day business of the Corporation.

5 Election of Directors/Officers

- a If the number of names placed in nomination is equal to or less than the number of positions available no vote is necessary.
 - b If the number of names placed in nomination is greater than the number of positions available a vote may be either by show of hands or secret ballot.
 - c When vacancies occur on the Board of Directors causing the number to fall to less than three (3), the remaining two directors may appoint someone to serve the remaining term of the vacancy.
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