

6 Board of Directors/Officers Meetings

a Meetings of the Board of Directors/Officers may be held at any time and location mutually acceptable.

b For the purpose of conducting formal business at a board meeting, at least half of the directors must be present either in person or by telephone.

c Decisions made at a board meeting shall be by a simple majority of those present and voting.

7 Annual Membership Meeting

a An annual membership meeting of LPP Inc. shall be convened at least once a year at some time during the months of June through October at a location to be determined by the Board.

b A notice of said meeting shall be posted in the park and on the LPP website at least 21 days before said meeting, giving the time and location of the meeting.

c A quorum for said meeting shall be those members in attendance.

d If any item on the agenda requires a vote it shall be by simple majority of those present and voting and shall be by show of hands unless a majority of the members demand a secret ballot.

e Annual Budget shall be adopted at said meeting.

f Roberts Rules of Order shall prevail at any extensive debate.

8 Special Business Meetings

a When and if matters require a decision by members of the corporation and cannot wait for the regularly scheduled annual meeting, the Board may convene a special meeting.

b Notice of the special meeting shall be posted in the park and on the LPP website at least 14 days in advance of said meeting. The notice shall include the proposed agenda.

9 Finances

a Each property owner (member) of the corporation shall pay an annual assessment as has been determined by the Board of Directors and voted upon by the membership (see 7. d above).

b Such assessments are per lot as enumerated by the Town of Kingsville's Tax Assessment and are collected by the Town of Kingsville, Ontario.

c Corporation assessments may be amended from time to time based on financial needs of the corporation in furtherance of its stated goals and objectives. Such fees, unless an emergency, shall be voted upon by the membership (see 7.d above).

d The Board of Directors/Officers may not bind the corporation to any non-budgetary expenditure in excess of \$2000.00