

Local Market Update – May 2021

A Research Tool Provided by the Michigan Regional Information Center



Barry County

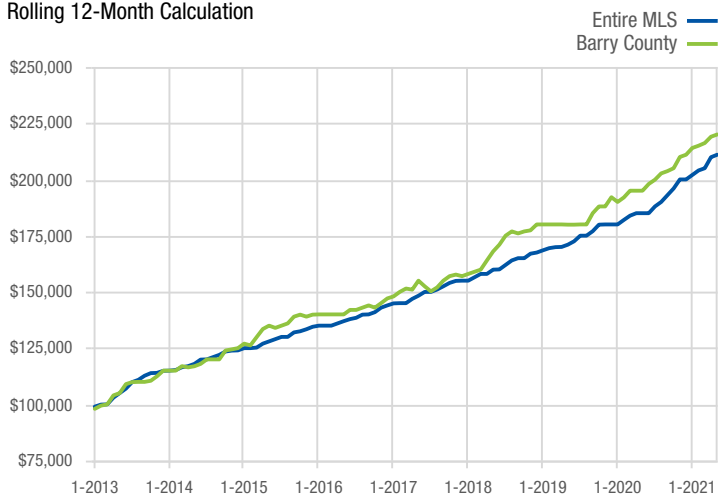
Single Family Residential	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	107	95	- 11.2%	329	351	+ 6.7%
Pending Sales	86	74	- 14.0%	282	335	+ 18.8%
Closed Sales	41	66	+ 61.0%	243	290	+ 19.3%
Days on Market Until Sale	36	23	- 36.1%	51	27	- 47.1%
Median Sales Price*	\$200,000	\$255,000	+ 27.5%	\$187,400	\$235,000	+ 25.4%
Average Sales Price*	\$280,132	\$295,993	+ 5.7%	\$221,287	\$266,910	+ 20.6%
Percent of List Price Received*	98.0%	102.5%	+ 4.6%	97.4%	100.2%	+ 2.9%
Inventory of Homes for Sale	143	69	- 51.7%	—	—	—
Months Supply of Inventory	2.0	0.9	- 55.0%	—	—	—

Condominium	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	3	2	- 33.3%	15	6	- 60.0%
Pending Sales	5	2	- 60.0%	13	10	- 23.1%
Closed Sales	2	5	+ 150.0%	4	8	+ 100.0%
Days on Market Until Sale	26	137	+ 426.9%	50	86	+ 72.0%
Median Sales Price*	\$276,500	\$238,500	- 13.7%	\$320,000	\$241,905	- 24.4%
Average Sales Price*	\$276,500	\$265,680	- 3.9%	\$301,225	\$257,003	- 14.7%
Percent of List Price Received*	97.5%	101.9%	+ 4.5%	98.1%	101.5%	+ 3.5%
Inventory of Homes for Sale	11	1	- 90.9%	—	—	—
Months Supply of Inventory	4.0	0.4	- 90.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

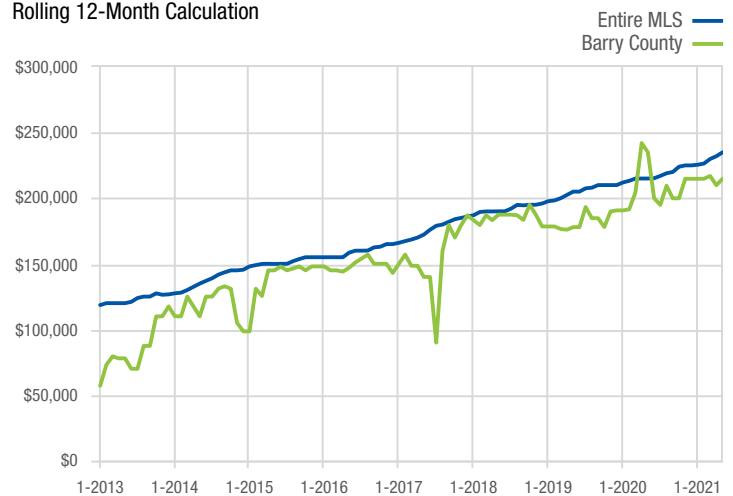
Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.