

## March update

Welcome to the March edition of Perspective News.

Earlier in March we used our Crookwell office to gather donations for the flood-affected NSW Northern Rivers area, where Director Kate has family and friends located.

The local outpour of generosity was enormous, and we finished with a huge pallet of essential items to ship north.

A huge thankyou to everyone who helped and donated!



### Disaster Recovery Allowance (Federal)

- Maximum 13 weeks
- Applications close 3 Sept 2022
- Max payment equal to JobSeeker
- Income tested and taxable

### Disaster Relief for Primary Producers (NSW)

- Up to \$75,000
- 50% or more income from PP business
- Applications close 6 Sept 2022

### Small Business Grant (NSW)

- Up to \$50,000
- To fund clean up and business reinstatement
- Majority of income derived from business

### Other

- NSW Disaster Relief Loans
- QLD Disaster Recovery Grants
- QLD Disaster Assistance Loans

[Link to Services Australia](#)

[Link to Services NSW](#)

[Link to QLD Rural and Industry Development Authority](#)

## Flood Impacted Businesses

The Federal, NSW and QLD Governments have announced drought relief packages for individuals and businesses affected by the recent flooding events. Eligibility depends on flood impact and is available to listed LGAs only (see links to websites).

### Australian Government Disaster Recovery Payment (Federal)

- \$1,000 per adult
- \$400 per child under 16
- Applications close 3 Sept 2022

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## Spotlight – Fuel Tax Credits

Fuel Tax Credit rates increased on 1 February 2022 in line with the fuel excise indexation. For updated rates click [here](#).

Businesses can claim credits for fuel tax imposed on fuel used in certain industries where that fuel is used in machinery, equipment, heavy vehicles, and light vehicles travelling off public roads. Eligible business activities include agriculture, mining, transport, manufacturing, and more.

Eligible businesses must be registered for both GST and Fuel Tax Credits at the time of fuel acquisition and credits are claimed in the Business Activity Statement. Credits are calculated depending on the type of fuel and activity, as well as the date of purchase.

The [ATO website](#) offers detailed information regarding eligibility, rates, and a comprehensive calculator to assist with calculating your credit entitlement.

## Upcoming dates

31 Mar	2021 company tax returns
21 April	March monthly BAS/IAS
28 April	March quarter BAS/IAS
28 April	March quarter PAYG instalments
28 April	March quarter super due

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