

7	agricultural	6.0 mills
8	processors	19.60 mills
9	other	15.40 mills
10	retail without gas	15.40 mills
11	gross revenue/no fixed place of business	5.60 mills
12	mineral workings	14.00 mills
13	commercial logging operations	17.5 mills
Property Tax (Residential)		5.42 mills
Property Tax (Commercial)		5.42 mills
Base Property Tax (Residential)		\$ 500
Base Property Tax (Commercial)		\$500
Utility Tax (Based on Gross Revenue)		2.5 percent
Vacant Land Tax		\$500
Garbage fee per household		\$185.75

2. Terms and Payment Provisions


The due date for all taxes levied by the Town of Cormack is January 1, 2026. The town will provide a discount of 5% on 2026 Property Tax, Business Tax (excluding the Utility Tax) and Poll Tax on payments paid or postmarked by February 28, 2026. The Town of Cormack will offer a second discount period of March 15, 2026 in which a second discount will be offered of 2.5 %. After which date the unpaid balances are in arrears and subject to interest charges of .8125 % annual rate to be applied monthly. A payment plan can be arranged with the town with the following stipulations: the plan must be in place with the town by March 31, 2023. payments must be no less than the minimum of equal payments made over the period of the plan payments must be received in each of the months, failure to receive payment will result in cancellation of the payment plan upon final payment, and all terms and conditions being met, the interest charges accumulated against the current year's tax account will be written off (from the start of payment plan).

Resolution SM 2025-02 Councilor Elms/ Brake. 5 For, 0 Opposed, Carried
Resolved to give each our 2 seasonal winter operators a 2% (two percent) wage increase starting January 1st, 2026.


Resolution SM 2022-03 Councilor Pynn/Elms 5 For, 0 Opposed, Carried.
Resolved to accept the terms and payment provisions as presented above. Terms and provisions to remain the same for the 2026 tax year, & approve the tax structure with no changes from the previous year

Adjournment

Resolution SM 2025 -04 Councilor Elms/ Brake 5 For, 0 Opposed, Carried
Resolved to adjourn the meeting at 10: 30p.m.



Anthony Alexander, Mayor



Crystal Keeping, Town Clerk