



Town Council of the Town of Cormack
Minutes of Special Meeting October 30, 2025

Present:
Mayor Anothony Alexander
Deputy Mayor Melvin J Rideout
Councilor Chuck Elms
Councilor Darryl Pynn
Councilor Andy Brake

Also, Present: Town Clerk Crystal Keeping

Meeting called to order at 7:30 p.m.

Resolution SM 2025-01 Deputy Mayor Rideout/Councilor Elms 5 for, 0 opposed,
carried

The 2025 Municipal Budget

Revenue:

Taxes	\$ 724,646.83
Sales of Goods and Services	157,349.25
Other Revenue from Own Sources	5,500.00
Government Transfers	137,824.00

TOTAL REVENUES \$ 1,025,320.08

Expenditure:

General Government	\$ 269,962.56
Protective Services	69,066.00
Transportation Services	271,019.69
Environmental Health	92,924.00
Planning and Development	10,000.00
Recreation and Cultural Services	28,479.83
Fiscal Services	283,868.00

TOTAL EXPENDITURES \$ 1,025,320.08

2026 Municipal Tax Schedule

Category	Example given	Tax Rate
1	home based business	\$ 175
2	retail with gas	18.2 mills
3	tourism, housekeeping units, markets	6.0 mills
4	manufacturing	19.6 mills
5	contracting, equipment hire, trucking	17.50 mills
6	sawmills, auto wreckage, salvage yards, garages	19.6 mills

7	agricultural	6.0 mills
8	processors	19.60 mills
9	other	15.40 mills
10	retail without gas	15.40 mills
11	gross revenue/no fixed place of business	5.60 mills
12	mineral workings	14.00 mills
13	commercial logging operations	17.5 mills
Property Tax (Residential)		5.42 mills
Property Tax (Commercial)		5.42 mills
Base Property Tax (Residential)		\$ 500
Base Property Tax (Commercial)		\$500
Utility Tax (Based on Gross Revenue)		2.5 percent
Vacant Land Tax		\$500
Garbage fee per household		\$185.75

2. Terms and Payment Provisions

The due date for all taxes levied by the Town of Cormack is January 1, 2026. The town will provide a discount of 5% on 2026 Property Tax, Business Tax (excluding the Utility Tax) and Poll Tax on payments paid or postmarked by February 28, 2026. The Town of Cormack will offer a second discount period of March 15, 2026 in which a second discount will be offered of 2.5 %. After which date the unpaid balances are in arrears and subject to interest charges of .8125 % annual rate to be applied monthly. A payment plan can be arranged with the town with the following stipulations: the plan must be in place with the town by March 31, 2023. payments must be no less than the minimum of equal payments made over the period of the plan payments must be received in each of the months, failure to receive payment will result in cancellation of the payment plan upon final payment, and all terms and conditions being met, the interest charges accumulated against the current year's tax account will be written off (from the start of payment plan).

Adjournment

Resolution SM 2025 -04 Councilor Elms/ Brake 5 For, 0 Opposed, Carried
Resolved to adjourn the meeting at 10: 30p.m.

Resolved to adjourn the meeting at 10:30p.m.

Resolved to adjourn the meeting at 10. 30p.m.

Anthony Alexander, Mayor

Crystal Keeping, Town Clerk