

WEEKLY NEWSLETTER



26 September to 5 October 2025

Power Regulatory & Policy:

Private Coal Developers Seek Relief from 'Make in India' Equipment Rule

The Association of Power Producers (APP), representing private coal developers, urged CEA to exempt them from the 2021 "Make in India" mandate restricting imported equipment, citing project cost and delay concerns.

Tax on power almost doubled for commercial, industrial users

Maharashtra nearly doubled tax on commercial and industrial electricity by 9.9 paise/unit to fund farmers' solar pumps, raising ₹834 crore yearly under PM-Kusum scheme.

Coal Ministry sets comprehensive targets under Special Campaign 5.0

The Coal Ministry and PSUs launched Special Campaign 5.0 to boost efficiency through cleanliness drives, file disposal, grievance redressal, and process simplification, targeting over 1.2 lakh files and 1,439 sites.

CERC issues Draft REC (First Amendment) Regulations, 2025.

The Central Electricity Regulatory Commission issued draft REC amendments introducing new definitions, wider eligibility, procurement models, certificate multipliers, and timelines to strengthen renewable energy markets and support India's climate goals.

JERC Approves Multi-Year Power Tariff Hike for Goa

The Joint Electricity Regulatory Commission (JERC) approved an average annual power tariff hike of 4% for Goa consumers over five consecutive fiscal years.

Andhra Pradesh's demand for transmission fee waiver troubles Adani solar deal

Adani Green Energy's 7,000 MW solar deal with Andhra Pradesh faces delays as the state demands a waiver of mandatory transmission fees, increasing costs by 40%. The deal is further complicated by an ongoing U.S. bribery investigation involving Adani executives.

India Slaps 30% Antidumping Duty on Solar Cell Imports from China

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Power Tariff to Decrease in Andhra Pradesh

The Andhra Pradesh Electricity Regulatory Commission ordered a 13 paise per unit tariff cut from November 2025, refunding consumers Rs.923.55 crore and reducing reliance on costly short-term power purchases.

HC rejects appeal against commercial power tariff demand

Madras HC rejected Infosys' appeal, upholding TANGEDCO's ₹14.6 crore demand for commercial power tariff for unsegregated facilities used at its Chennai campus, dismissing Infosys' welfare argument under Electricity Act 2003.

India's Transmission Expansion Hits Decade-Low, Strands 50 GW RE Capacity

India's power transmission is 42% behind target in FY2025, commissioning 8,830 ckm vs. a 15,253 ckm goal. Delays due to right-of-way disputes and land issues have stranded 50 GW of renewables, raising costs and hindering integration.

AERC issues draft 1st amendment to Open Access Regulations to boost renewable energy adoption"

The Assam Electricity Regulatory Commission has proposed amendments to ease open access, promote renewable energy, ensure grid stability, and invite stakeholder feedback, supporting Assam's shift to clean power.



From 4 Hours to 24: Morena Solar Project Set to Power Round-the-Clock

Madhya Pradesh's Morena Solar Project plans to expand storage from 4 to 24 hours, enabling round-the-clock solar power supply and potential export to other states. New solar and pumped hydro storage projects are also underway.

SECI Launches Tender for 1,200 MW Peak Renewable Power Supply

The Solar Energy Corporation of India (SECI) issued a tender (FDRE-VII) to secure 1,200 MW of assured peak renewable power, requiring developers to use energy storage systems



India's Renewable Energy Sector Doubles Growth With 20.1 GW

India added 20.1 GW renewable capacity in Apr–Aug FY26, a 123% jump. Full-year additions may cross 35 GW, though land, transmission, and PPA delays remain challenges.

NBCC Invites Bids for 4 MW Rooftop Solar Project at Bokaro Steel Plant

NBCC issued fresh tender for 4 MW rooftop solar at Bokaro Steel Plant, separate from earlier ₹198 crore SAIL green energy project.

Adani Green operationalises an aggregate 408.1 mw power projects at Khavda, Gujarat.

Adani Green Energy commissioned 408.1 MW at Khavda, Gujarat, raising capacity to 16,486.1 MW, strengthening India's clean energy goals under the world's largest renewable project.

Waaree Energies begins operations at new solar module plant in Gujarat

Waaree Energies launched a 950 MW solar module manufacturing line in Degam, Gujarat on September 30, 2025. This addition boosts the company's production capacity to meet growing solar demand in India.

SJVN Commissions 128.88 MW Solar Project in Bikaner

SJVN has commissioned 128.88 MW more at its 1,000 MW Bikaner solar project, with 629.90 MW operational and the remainder expected to go live soon



PM E-DRIVE: Centre rolls out INR 2,000 crore subsidy scheme for EV charging stations.

The Ministry of Heavy Industries launched PM E-DRIVE guidelines with subsidies to expand electric vehicle charging infrastructure across cities, highways, and strategic public locations nationwide.

Delhi: Tehkhand waste-to-energy plant set to undergo Rs 900 crore expansion

The Tehkhand waste-to-energy plant in Delhi will expand with Rs 900 crore investment, boosting capacity to 45 MW, producing Bio-CNG, and using existing premises.

India Adds 27 GW Renewable Capacity in Apr–Aug FY26

India added 27 GW renewable energy capacity in Apr–Aug FY26, reflecting strong momentum in green push, a new report said.

World's Largest 16,000 MW Decentralised Solar Project Likely to be Ready by March 2026

Maharashtra is developing the world's largest 16,000 MW decentralized solar project to power farmers, create rural jobs, attract major investment, cut subsidies, and advance renewable energy by 2026.

Tamil Nadu Notifies Green Energy Open Access Regulations, 2025

TNERC's 2025 regulations allow non-discriminatory open access to renewable power, set eligibility and timelines, permit intra-cycle energy banking (8% charge), and require unutilized power purchase at 75% of tariff.

Power Generation::

rites bags work order worth Rs 36.23 crore from Damodar Valley Corporation

rites received a ₹36.23 crore work order from Damodar Valley Corporation for annual maintenance of railway sidings, signalling, telecom systems, and 25KV OHE isolator operations at Mejia Thermal Power Station. The contract will be executed over 730 days with no related party interest.

MPPGCL Expands Thermal Capacity by 1,320 MW

MPPGCL is adding 1,320 MW via ultra-supercritical units at Satpura and Chachai by 2030, aiming for higher efficiency and secured long-term power supply.

Coal India output falls 3.9% in September to 48.97 MT amid monsoon impact

Coal India Ltd reported a 3.9% production decline to 48.97 MT in September 2025, citing no official reasons. Monsoon rains and waterlogging reportedly affected mining, while the company targets 875 MT production for FY26.

SJVN Achieves Record Generation, Profit in FY25

SJVN posts record 10,647 MU generation, ₹970 cr profit in FY25; gains Navratna status, commissions Buxar project unit, and sets ₹12K cr capex target for FY26.

India's Portside Coal Stocks Ease to 11.86 mnt Amid GST, Freight Shifts

India's portside thermal coal stocks dipped slightly to 11.86 mnt in week 39 from 11.93 mnt, as GST reforms and freight shifts kept buyers cautious. East and west coast ports saw mixed movements, with Paradip and Hazira up, while Vizag, Mundra, and Kandla fell. Adani's holdings dropped 3% to 3.38 mnt, while Agarwal Coal edged up. South African and Indonesian coal offers firmed after GST changes, though trading stayed thin due to bid-offer gaps.

Bidding and PPA:

Tata Power's arm inks PPA with Tata Power Mumbai Distribution for 80 MW FDRE project

Tata Power Renewable Energy signed an 80 MW firm and dispatchable renewable energy PPA for Mumbai, integrating solar, wind, and storage to deliver reliable green power and reduce emissions, with ₹1,200 crore investment.

UPPCL Seeks UPERC Approval for Pumped Hydro Storage PPAs with JSW

Uttar Pradesh Power Corporation Limited requested UPERC approval to sign a forty-year agreement with JSW Neo Energy for a 1,500 MW pumped hydro project in Sonbhadra.

POWERGRID awarded inter-regional 765 kV transmission lines project under TBCB

Power Grid Corporation of India (POWERGRID) won the Tariff-Based Competitive Bidding contract to build 765 kV double-circuit transmission lines between Karnataka and Maharashtra. Two projects worth ₹705.51 crore were also approved to improve grid communication and disaster recovery. Shares closed at ₹280.10, down 0.18%.

GUVNL Petitions for Adoption of Wind Power Tariff under Phase IX Tender

Gujarat Urja Vikas Nigam Limited requested the Gujarat Electricity Regulatory Commission to approve tariffs for 250 megawatt wind projects awarded under Phase Nine Competitive Bidding.

BHEL wins orders worth up to ₹15,000 crore from MP Power Generating Company

Bharat Heavy Electricals Limited secured up to ₹15,000 crore orders from Madhya Pradesh Power Generating Company for supercritical thermal power equipment supply and installation.

India to auction coal blocks for gasification projects soon.

The Indian government will auction coal blocks for gasification to produce synthetic gas, fertilizers, and fuels, promoting cleaner energy, industrial growth, and technological advancement.

International:

PFC Partners with Export Finance Australia and Citi to Boost India's Green Energy Shift

Power Finance Corporation Ltd. (PFC) partnered with Export Finance Australia and Citi to secure a USD 180 million ECA-backed loan supporting India's green infrastructure and renewable energy projects.

Premier Energies secures USD 20 mn solar contracts in West Africa.

Premier Energies secured USD 19.95 million contracts in Benin for solar projects, enhancing clean energy access, infrastructure, healthcare, safety, and education under sustainable development goals.

California's solar and battery combo packs a transformational punch

Power Finance Corporation Ltd. (PFC) partnered with Export Finance Australia and Citi to secure a USD 180 million ECA-backed loan supporting India's green infrastructure and renewable energy projects.

US public power sector weighs risks and rewards of data center customers

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Investment & Funding:

PARADIP PORT SETS RECORD REACHING 75 MMT CARGO MILESTONE

Paradip Port achieved a record 75 million metric tonnes (MMT) cargo throughput in FY 2025-26 by September 26, growing 5.03% year-on-year. Key contributors: crude oil (17.22 MMT, +19.34%), thermal coal (22.51 MMT, +4.3%), and flux material (2.97 MMT, +19%). Port Chairman P.L. Haranadh praised the workforce and stakeholders for this historic achievement, reinforcing Paradip's status as a leading maritime gateway in India.

UPPCL Seeks UPERC Approval for Pumped Hydro Storage PPAs with JSW

Uttar Pradesh Power Corporation Limited requested UPERC approval to sign a forty-year agreement with JSW Neo Energy for a 1,500 MW pumped hydro project in Sonbhadra.

Cyril Amarchand Mangaldas advises Statkraft A.S. on divestment of its 1.3 GW energy portfolio in India

Statkraft divested its 1.3 GW Indian energy portfolio, selling hydro projects to JSW Neo and Bhilwara Energy, and solar assets to Serentica Renewables. Cyril Amarchand Mangaldas advised the deals.

IRFC inks ₹16,489 crore loan agreements with HPGCL and MAHAGENCO for thermal power projects"

Indian Railway Finance Corporation sanctioned ₹16,489 crore loans to Haryana and Maharashtra power firms for supercritical thermal projects, enhancing efficiency, reliability, and regional energy supply.

Indian Renewable Energy Development Agency (IREDA) has sanctioned over Rs 3000 crore for renewable energy projects in Odisha.

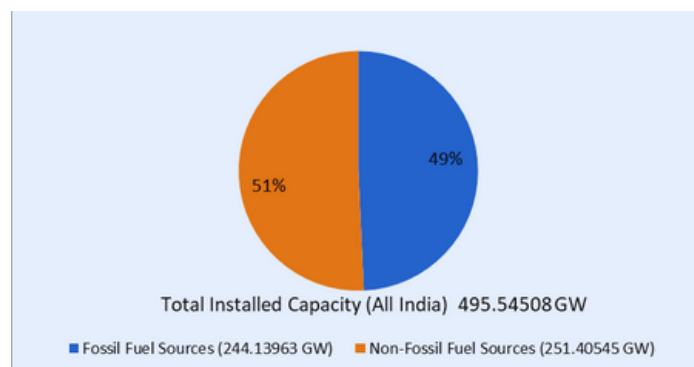
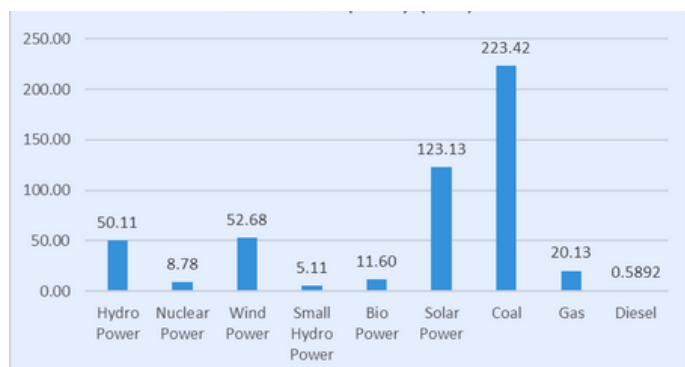
The Indian Renewable Energy Development Agency has approved over three thousand crore rupees for Odisha's solar, hydro, ethanol, and renewable energy manufacturing projects, supporting the state's ten gigawatt target by 2030.

NTPC & NPCIL to Invest ₹42,000 Crore in Major Rajasthan Nuclear Project

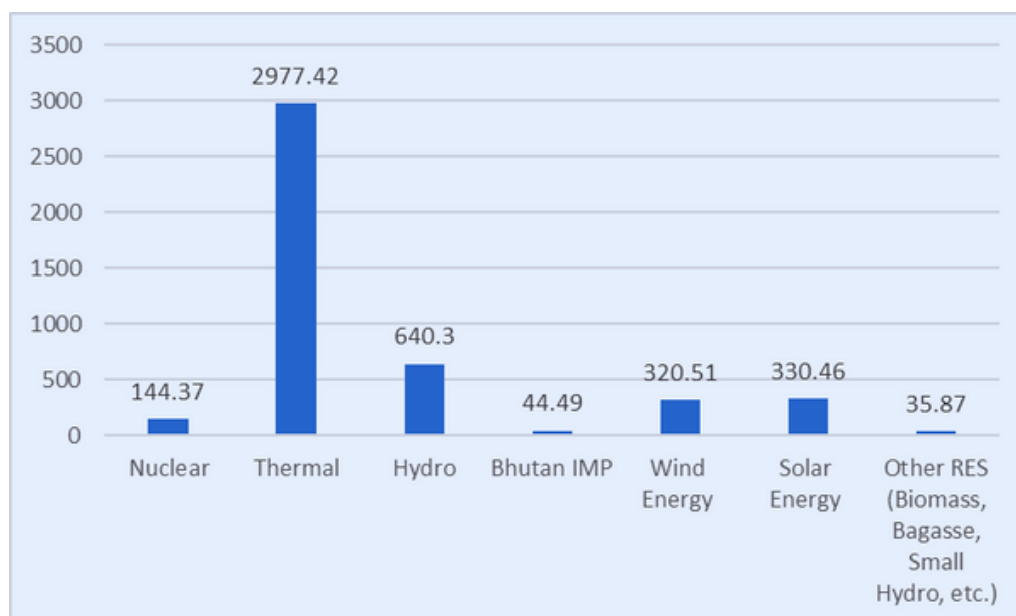
NTPC and NPCIL will jointly invest ₹42,000 crore in the 2,800 MW Mahi Banswara nuclear project, marking NTPC's nuclear debut and boosting Rajasthan's clean energy and baseload reliability. Major solar projects are also advancing in the state.

Facts & Figures:

Installed Capacity (GW)



Generation (GWh) on 02-Oct-2025



Facts & Figures:

Power Exchange Market Snapshot (Week 41, 2025) Day Ahead Market (DAM)

Exchange	Year	Week	Purchase Bid (MWh)	Sell Bid (MWh)	MCV (MWh)	Final / Scheduled Volume	MCP (Rs/MWh)	Weighted MCP (Rs/MWh)
IEX	2025	41	362,583.19	1,365,648.9	261,464.95	261,464.95	2,753.04	3,096.17
PXIL (IDAS)	2025	41	2,593.00	20,304.75	2,592.00	2,592.00	9,999.91	9,999.95
HPX	2025	40	1,069.82	31,035.50	653.83	653.83	9999.46	

Green Day Ahead Market (GDAM)

Exchange	IEX	PXIL (IDAS)
Purchase Bid (MWh)	169,595.55	117.2
Total Sell Bid (MWh)	100,083.85	116.2
Solar Bid (MWh)	50,034.31	—
Non-Solar Sell Bid (MWh)	40,830.42	—
Hydro Sell Bid (MWh)	9,219.16	—
Total MCV (MWh)	66,142.32	116.2
Solar MCV (MWh)	31,049.83	—
Non-Solar MCV (MWh)	26,881.85	—
Hydro MCV (MWh)	8,210.71	—
Total FSV (MWh)	66,142.32	116.2
Solar FSV (MWh)	31,049.83	—
Non-Solar FSV (MWh)	26,881.85	—
Hydro FSV (MWh)	8,210.71	—
MCP (Rs/MWh)	3,456.37	3,167.18
Weighted MCP (Rs/MWh)	2,976.58	3,169.32

Real Time Market (RTM)

Exchange	Week	Purchase Bid (MWh)	Sell Bid (MWh)	MCV (MWh)	Cleared / Final Schedule d Volume (MWh)	Volume Loss – RTC (MWh)	MCP (Rs/MWh)	Weighted MCP (Rs/MWh)
IEX	41	121,820.37	394,235.42	116,403.76	116,403.76	—	1,541.98	1,518.40
HPX	40	0	300	116,403.76	0	0	0	—
HPX	41	0	0	116,403.76	0	0	0	—

Achievements

- Globally 4th position in overall Renewable Energy Capacity (IRENA)
 - 50.73% cumulative installed capacity from non-fossil fuel sources
 - Renewable power generation increased ~2.12 times from 190 BU (2014) to 403 BU
 - Solar power installed capacity increased ~43.66 times from 2.82 GW (2014) to 123.13 GW
 - Wind power capacity increased ~2.51 times from 21 GW (2014) to 52.68 GW
 - Globally 4th in Wind Power Capacity and 3rd in Solar Power Capacity (IRENA)
 - Record renewable energy capacity addition of 86 GW in the last 5 years
 - Introduction of innovative policy interventions:
 1. ISTS waiver
 2. RPO trajectory till 2029-30
 3. Green Open Access Rules
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