

33. How to save money in equal instalments



Scenario Questions: Round answers to 2 decimal places

1. Tarik wants to save £10,000 in 2 years. How much should he save each month if he wants to contribute the same amount each month?

2. Maria wants to save £5,000 in 12 months. How much should she save each week if she wants to contribute the same amount each week?

3. David wants to save £20,000 in 5 years. How much should he save each quarter if he wants to contribute the same amount each quarter?

4. Sarah wants to save £15,000 in 3 years. How much should she save each month if she wants to contribute the same amount each month?

5. Jay wants to save £8,000 in 36 weeks. How much should he save each week if he wants to contribute the same amount each week?

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6. Emily wants to save £30,000 in 6 years. How much should she save each quarter if she wants to contribute the same amount each quarter?

7. Robert wants to save £25,000 in 4 years. How much should he save each month if he wants to contribute the same amount each month?

8. Suki wants to save £10,000 in 32 weeks. How much should she save each week if she wants to contribute the same amount each week?

9. Lisa wants to save £15,000 in 3 years. How much should she save each quarter if she wants to contribute the same amount each quarter?

10. Mike wants to save £12,000 in 2 years. How much should he save each month if he wants to contribute the same amount each month?

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Scenario Questions: **Answers**

1. Tarik wants to save £10,000 in 2 years. How much should he save each month if he wants to contribute the same amount each month?

1. £416.67

2. Maria wants to save £5,000 in 12 months. How much should she save each week if she wants to contribute the same amount each week?

2. £96.15

3. David wants to save £20,000 in 5 years. How much should he save each quarter if he wants to contribute the same amount each quarter?

3. £1000

4. Sarah wants to save £15,000 in 3 years. How much should she save each month if she wants to contribute the same amount each month?

4. £416.67

5. Jay wants to save £8,000 in 36 weeks. How much should he save each week if he wants to contribute the same amount each week?

5. £222.22

6. Emily wants to save £30,000 in 6 years. How much should she save each quarter if she wants to contribute the same amount each quarter?

6. £1,250

7. Robert wants to save £25,000 in 4 years. How much should he save each month if he wants to contribute the same amount each month?

7. £520.83

8. Suki wants to save £10,000 in 32 weeks. How much should she save each week if she wants to contribute the same amount each week?

8. £312.50

9. Lisa wants to save £15,000 in 3 years. How much should she save each quarter if she wants to contribute the same amount each quarter?

9. £1250

10. Mike wants to save £12,000 in 2 years. How much should he save each month if he wants to contribute the same amount each month?

10. £500.00