

CRA MARIN CHAPTER NEWS



Chevron Retirees Association
P. O. Box 6477
San Rafael, CA 94903-0467
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January, 2018

MEETING NOTICE

The next luncheon meeting, on Wednesday, February 14th, will be held at The Club Restaurant at McInnis Park, 350 Smith Ranch Road, San Rafael. Our speaker will be Chevron's Joseph C. Geagea, Executive Vice President, Technology, Projects and Services. Lunch will be choice of (1) Chicken Parmesan with Mozzarella, Panko Crusted & Marinara Sauce; or (2) Grilled Salmon with Mango Papaya Salsa served with Starch and Vegetables; or (3) Steak Wedge Salad: Iceberg Lettuce, NY Steak, Blue Cheese Dressing, Red Onion & Roma Tomatoes; all with Strawberry Sundae Dessert, coffee, and iced tea. The cost will be \$30 per person. *If you are receiving this newsletter by e-mail, we suggest that you immediately print the luncheon reservation page so that you won't forget it.*

PRESIDENT'S MESSAGE

A New Year has begun --- Happy New Year everyone! I hope you all have survived the political drama and holiday parties of the past month. As we begin the New Year I would like to see our Chapter achieve some progress in the following:

Membership

Renew your dues payment with your reservation to the luncheon attached to this newsletter. Attend our luncheons during the year. Our next luncheon features Joe Geagea on February 14. Encourage other Marin Chevron retirees to attend luncheons and any other activities we have. Offer to drive anyone who hesitates about attending. Make new members feel welcome and a part of the group.

Volunteering

Continue your volunteering activities if you are already contributing to an organization. If you are not engaged with an organization, find one that suits your talents. You can make a difference and we all have had experience from our working years that you can use in some manner. Remember that Chevron may award monetary benefits to the organization for your volunteerism.

Join the Chevron Advisory Network

If you already are a member, thank you. If you are not a member, I encourage you to join. You are under no obligation to participate but you can keep informed about matters that come up in the industry or with Chevron and be able to discuss these with others on a factual basis

Participate in the Marin Chapter organization

Anyone is welcome to attend our Board meetings to see how we shape our organization. Become a member of the Board. We need to have new people to bring new ideas to the table and to keep the organization (both local and national) interesting and active. Talk to one of the Board members or me about becoming a member. Take on one of the Officer responsibilities for running the organization. Contribute to articles for this newsletter, by submitting "dribbles and scribbles", vacation experiences, photos, volunteer activity items, and anything else of interest to the members.

During the past year we had a few changes in the organization. Most of you know what they are.

Art Ravicz has turned over the responsibility of the newsletter publishing to Kirk Beales after 13 years of doing a masterful job! I want to thank Art for the effort he has put into this job for 13 years and for being

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able to keep abreast of changes to the organization, social media devices, etc. during that time. He will continue to serve on the Board. Also, I want to thank Kirk for taking on the job and am sure that we will continue to have a great newsletter.

Dave Green has resigned from the Board as well as Sy Yuan, both of whom have served for several years. Thank you both for your time, effort and contributions!

We look forward to seeing each of you (and your spouses) at our meetings and hope that during the year you will work on the aims mentioned above.

Ron Schafer, President

Chevron Donates \$1 Million to The BASIC Fund to Support Scholarships for Bay Area Students

December 6, 2017 – Chevron U.S.A. Inc. today announced a \$1 million donation to the Oakland-based BASIC Fund to aid scholarships for the children of San Francisco Bay Area low-income families. The contribution is in honor of Chevron Chairman and CEO John Watson who is retiring February 1 after 37 years of service with the company.

The BASIC Fund is a 501(c)(3) organization whose mission is to broaden the educational opportunities for inner-city children by helping low-income families afford the cost of tuition at private schools in the Bay Area. “My mother was a teacher, and she taught me the importance of education at an early age,” said Chairman and CEO John Watson. “My wife, Diane, was also a teacher and reinforced that message within our own family. A strong K–8 education sets the foundation for higher learning and a successful career. Unfortunately, not every family has access to this foundation.”

Chevron’s contribution builds upon a long-term commitment to supporting education in the communities where the company operates, with a particular focus on improving instruction in science, technology, engineering and math (STEM). Working with local partners, Chevron takes a comprehensive approach to education investments. This includes supporting teacher training, providing classroom resources, funding out-of-school activities, developing partnerships with universities designed to strengthen faculty, curricula and student development.

“Like Chevron, the BASIC Fund believes that increasing access to quality education helps unlock potential and fosters prosperity in our communities,” said Rachel ElginSmith, the BASIC Fund’s executive director. “This is the single largest corporate donation in our organization’s history. Through this support, together we will be able to provide scholarships to 100 children and launch a new business and financial literacy program to support students’ long term-success.”

Chevron Announces \$18.3 Billion Capital and Exploratory Budget for 2018

December 6, 2017 – Chevron today announced a 2018 capital and exploratory spending program of \$18.3 billion. This figure includes \$5.5 billion for the company’s share of expenditures by affiliated companies.

“Our 2018 budget is down for the fourth consecutive year, reflecting project completions, improved efficiencies, and investment high-grading,” said Chairman and CEO John Watson. “We’re fully funding our advantaged Permian Basin position and dedicating approximately three-quarters of our spend to projects that are expected to realize cash flow within two years.” Watson continued, “With production currently exceeding guidance in the Permian, our 2018 plan should deliver both strong production growth and solid free cash flow, at prices comparable to what we’ve seen this year.”

Details of the 2018 Capital and Exploratory Spending Program include:

In the upstream business, approximately \$8.7 billion is forecasted to sustain currently producing assets, including \$3.3 billion for the Permian and \$1.0 billion for other shale and tight rock investments. Approximately \$5.5 billion of the upstream program is planned for major capital projects underway, including \$3.7 billion associated with the Future Growth Project at the Tengiz field in Kazakhstan. Global exploration funding is expected to be about \$1.1 billion. Remaining upstream spend will be for early stage projects supporting potential future developments.

Approximately \$2.2 billion of planned capital spending is associated with the company’s downstream businesses that refine, market and transport fuels, and manufacture and distribute lubricants, additives and petrochemicals.

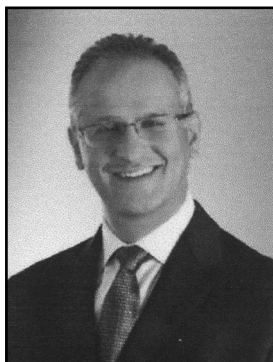
Chevron 2018 Planned Capital & Exploratory Expenditures	\$ Billions
U.S. Upstream	6.6
International Upstream	9.2
Total Upstream	15.8
U.S. Downstream	1.4
International Downstream	0.8
Total Downstream	2.2
Other	0.3
TOTAL (Including Chevron's Share of Expenditures by Affiliated Companies)	18.3
Expenditures by Affiliated Companies	(5.5)
Cash Expenditures by Chevron Consolidated Companies	12.8

ATTENDANCE AT NOVEMBER 2017 LUNCHEON

Kirk Beales	Jay Hubert	Jim Masson	Art Ravicz	Sy Yuan
Don Beers	Mayme Hubert	Brad McCullough	Vic Revenko	Lloyd Avram
Connie Berto	Bob Innes	Roger McGee	Skip Rhodes	
Frank Berto	Dave Johnson	Bernie Mulaskey	Chuck Ruby	
Lyle Borcharding	Patty Jones	Alphonzo Nelson	Ron Schafer	
Stu Brown	Wayne Jones	Christina Oldenburg	Norm Schoenstein	
Bruno Franchetti	Bob King	Chuck Oldenburg	Bill Schultz	
Lew Gibbs	Alan Klaasen	Bob Ormiston	Lillian Smithson	
Kathy Henschel	Harris Kluksdahl	Joyce Peterson	Bruce Stangeland	
Pat Hines	Victor Kurkov	Paul Premo	Dick Sullivan	
Terry Hines	Dave Lesnini	Gary Price	Jim Tighe	

FEBRUARY LUNCHEON SPEAKER

Our speaker for the February 14th luncheon will be Joseph C. (Joe) Geagea, executive vice president of Technology, Projects and Services. He is responsible for energy technology, delivery of major capital projects, procurement, information technology, complex process facilities, health, environment and safety, upstream production services, and talent selection and development in support of Chevron's upstream, downstream and midstream



businesses. Geagea serves on the board of directors of the National Action Council for Minorities in Engineering. He also serves on the board of trustees of the San Francisco Ballet Association. He is a member of the American Society of Civil Engineers and the Society of Petroleum Engineers. Geagea joined Chevron in 1982 as a design engineer. He earned a bachelor's degree and a master's degree in civil engineering from the University of Illinois in 1981 and 1982, respectively.

CHEVRON HUMANKIND

Just a reminder that any claims for matching grants for 2017 donations must be submitted by January 31st.

CHEVRON BENEFIT HUB

BenefitHub is the Chevron Recreation discount portal offering a variety of regional and national discounts. It is where you will find Chevron's Unique Discount Codes for all of our Chevron Special Offers. This new program is open to Chevron employees, contractors and retirees for free.

Key features include:

Chevron Exclusives Section: cell phones, electronics, auto purchase program, Chevron sponsored events & personal travel

CHEVREC & CECO Special Sections: you will find many Chevron Recreation "self-print" offers

My Favorites: Pin your frequently viewed offers to customize a personal page

Classified Ads: buy, sell, trade items with other Chevron employees and retirees.

Search for deals by zip codes (home or travel destinations)

This website can be used from home computers and smart phones. There is even an app for it.

URL: <https://chevrec.benefithub.com>

Referral Code: **X7VE4I**

Access will be restricted to Chevron employees, retirees and contractors only so we can protect our vendor codes from the general public.

Feel free to share the code with Chevron folks. You are welcome to use your personal e-mail to create your account.

POINTS TO PONDER

1. I started out with nothing, and I still have most of it.
2. My wild oats are mostly enjoyed with prunes and all-bran.
3. Funny, I don't remember being absent-minded.
4. If all is not lost, then where the heck is it?
5. It was a whole lot easier to get older, than it was to get wiser.
6. Some days, you're the top dog, some days you're the hydrant.
7. Funny, I don't remember being absent- minded.

8. I wish the buck really did stop here; I sure could use a few of them.

9. Kids in the back seat cause accidents.

10. Accidents in the back seat cause kids.

11. It is hard to make a comeback when you haven't been anywhere.

12. The world only beats a path to your door when you're in the bathroom.

13. If God wanted me to touch my toes, he'd have put them on my knees.

14. When I'm finally holding all the right cards, everyone wants to play chess.

15. It is not hard to meet expenses. They're everywhere.

16. The only difference between a rut and a grave is the depth..

17. These days, I spend a lot of time thinking about the hereafter. I go somewhere to get something, and then wonder what I'm "here after".

18. It is a lot better to be seen than viewed.

NEW CHAPTER MEMBERS

All Chevron retirees living in Marin are automatically members of the Marin chapter. The total chapter membership is currently in the 400-475 range. There are at present around 100 active members who receive this newsletter and attend many of our quarterly luncheons. Active members are those who have paid dues currently to the chapter.

If you wish to become an active member of the chapter, or wish to continue your membership beyond 2017, you can use the form on page 5 to submit your dues (the form can be used even if you are not planning to attend the February luncheon). Note that early payments are at a lower rate than later ones.

New paid members in 2017 include Doug Bartholomew, Dave Johnson, Alan Klaassen, William Loh, Jim McGeehan, Mike Ring and Elaine Yamaguchi.

LUNCHEON INFORMATION

Date: Wednesday, February 14, 2018
 Place: The Club Restaurant at McInnis Park, San Rafael.
 Time: 11:00 AM No-host bar and fellowship
 12:00 PM Luncheon
 12:45 PM Program
 2:00 PM Adjourn.

Our program: Joseph C. Geagea, Chevron Executive V.P. of Technology, Projects and Services

Luncheon: Choice of (1) Chicken Parmesan with Mozzarella, Panko Crusted & Marinara Sauce; or (2) Grilled Salmon with Mango Papaya Salsa served with Starch and Vegetables; or (3) Steak Wedge Salad: Iceberg Lettuce, NY Steak, Blue Cheese Dressing, Red Onion & Roma Tomatoes; all with Strawberry Sundae Dessert, coffee, and iced tea. **(Anyone who needs a vegetarian meal may write a note on this sheet. We can accommodate you.)**

Cost: \$30 per person. (The Club Restaurant has raised our luncheon cost, effective January 1, so we must increase our charge to \$30 from \$29.)

Please return the reservation form with payment by February 7th. To request cancellation with refund after that date or to inquire about space available, telephone Bill Schultz at 415-883-5488, Mike Elgie at 415-939-5601, or Pat Hines at 415-720-6063.

Luncheon Reservation February 14 and Annual Dues Renewal

	<u>Name</u>	<u>Chicken</u>	<u>Salmon</u>	<u>Steak Salad</u>
Member:				
Spouse or Guest				

E-mail address: (unless you have already given it to us) _____

Luncheon Cost: \$30 per person (increased due to restaurant increase)
 Luncheon: _____ Reservations at \$30 \$ _____

PLEASE NOTE: Use the next lines only if you have not yet paid 2018 dues.

2018 Dues for Retiree or Surviving Spouse, newsletter mailed first class, \$14 until April 1st, \$16 thereafter _____

OR 2018 Dues for Retiree or Surviving Spouse, newsletter e-mailed, \$10 until April 1st, \$12 thereafter _____

2018 Dues for Spouse of Member (optional), \$5 _____

Total \$ _____

Make your check payable to Chevron Retirees Association.

Members without Internet access: Check this line if you would like a printed copy of *Encore* brought to the luncheon for you. (Funds not available for mailing.) _____

Members needing a ride to luncheon: Call Ron Schafer at 415-388-1590 or Bill Schultz at 415-883-5488 and we will try to arrange transportation.

Mail to: Chevron Retirees Association
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LINKS

CRA Marin Chapter: www.marincra.com

Chevron Retirees: www.chevronretirees.org.

Chevron: www.chevron.com.

Texaco: www.texaco.com.

Caltex: www.caltex.com.

Chevron Advocacy Network: www.chevronadvocacynetwork.com/

MetLife Long Term Care: <http://www.metlife.com>.

For recreation activities for Bay Area retirees: <http://chevrec.chevron.com>.

For Discounts & Deals: <http://chevrec.chevron.com/deals/default.asp>.

The company store: <http://www.chevronstore.com>.

Benefits Connection website: <http://hr2.chevron.com>.

CVX and other Chevron publications: <http://www.chevron.com/news/publications>.

Gulf retirees may be interested in checking out the web page on Gulf history: www.gulphistory.org.

Learn about the Company's historical milestones: www.chevron.com/history.

UnitedHealthcare: <http://www.uhc.com>.

BlueCross BlueShield: <http://bcbs.com>.

Medicare: <http://www.medicare.gov>.

Energy issues: www.willyoujoinus.com.

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