

Royal Valley Homeowners Association

Statement of Activities

January through December 2024

Ordinary Income/Expense

Income

Homeowner Dues	46,800.00
Interest Income	8,294.40
Late Fees	225.00
Reimbursed Legal Fees	32.00
Royalty Income	180.23

Total Income	55,531.63
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Expense

Computer and Internet Expense	657.72
Electric Expense	3,324.40
Insurance Expense	2,193.00
Landscaping and Groundskeeping	17,911.25
Legal Fee Expense	5,475.00
Office Expense	6.36
Pond Treatment Exp	2,750.00
Postage and Delivery	327.08
Professional Fees	1,000.00
Repairs and Maintenance	1,317.58
Tax - Income	1,827.00
Taxes - Property	1,242.60
Tree Service	4,158.00

Total Expense	42,189.99
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Net Ordinary Income	13,341.64
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Statement of Financial Position

As of December 31, 2024

ASSETS

Current Assets

Checking/Savings

KeyBank CD 202,044.50

KeyBank Checking 15,820.48

KeyBank Savings 1,047.02

Total Checking/Savings 218,912.00

Total Current Assets 218,912.00

Fixed Assets

Equipment 1,544.32

Equipment Accum Depreciation -1,544.32

Total Fixed Assets 0.00

TOTAL ASSETS 218,912.00

LIABILITIES & EQUITY

Equity

Opening Balance Equity 45,022.66

Retained Earnings 160,547.70

Net Income 13,341.64

Total Equity 218,912.00

TOTAL LIABILITIES & EQUITY 218,912.00