



Pennsylvania Estate Planning Fees

Initial Document Package

- Last Will and Testament, Durable Financial Power of Attorney, Medical Power of Attorney & Advanced Directive
 - \$300 per person plus \$100 consultation fee
 - Example: A married couple would spend a total of \$700 (\$100 consultation + \$300 per person for documents)

Advanced Estate Planning

- Revocable Living Trust (Single or Joint) - \$1,500 (includes drafting trust, 2 wills, 1 transfer deed and transfer letters for financial institutions)
- Irrevocable Trust (Single or Joint) - \$5,000 (includes drafting trust, 2 wills, financial and medical powers of attorney, advanced medical directive, drafting of 1 transfer deed and 1 hour consultation with appointed Trustee to discuss responsibilities)
- Additional Trusts – this category includes trust for special purposes, including Gun Trusts, Life Insurance Trust, Special Needs Trusts, etc. - \$2,500 plus rate of \$325 per hour for any time over 10 hours of work. (includes a maximum of two 45-min consultations as needed)

Medicare/Medicaid Guidance

- \$350 per hour after 45-min consultation (Consultation fee is \$100)

Probate

- Fees on probate are based off a combination of assets involved and hours needed.
 - For example, for an estate valued at \$1,000,000, a flat rate of 3% will be compared to the hours spent needed to complete the probate process. Under this scenario, a marginal fee of \$30,000 will be assessed to the estate and compared to the time spent on asset transfer and other issues that arise. In the end, a total fee will be assessed averaging the marginal fee and hours spent in probate based on a \$325 per hour rate. This fee will be paid at the time of final accounting.
 - (E.g. (\$30,000 + \$9,750 (\$325 @ 30 hours)) divided by 2 = \$19,875.00)