

# Loan Rates

New & Used Equipment / Precision Ag & Telematics



## New & Late Model Used Equipment – Model Year 2009 to New

Loan Term	Down Payment	Interval of Payment	Interest Rate	Power-Up! Amt. Financed \$75K or Greater
<=3 Years	0%	M, Q, SA, A	4.90%	4.65%
<=5 Years	0%	M, Q, SA, A	5.20%	4.85%
<=7 Years	0%	M, Q, SA, A	5.50%	5.40%

## Used Equipment - Model Year 1994 to 2008

Loan Term	Down Payment	Interval of Payment	Interest Rate	Power-Up! Amt. Financed \$75K or Greater
<=3 Years	10%	M, Q, SA, A	5.10%	4.90%
<=5 Years	10%	M, Q, SA, A	5.45%	5.30%
<=7 Years	10%	M, Q, SA, A	5.85%	5.60%

## Used Equipment - Model Year 1993 and Older

Loan Term	Down Payment	Interval of Payment	Interest Rate
<=3 Years	15%	M, Q, SA, A	5.90%

### Rate Lock Add Factors

60-day Lock	ADD .03%
90-day Lock	ADD .05%

### Equipment Program Guidelines

- Minimum loan transaction is \$2,500.
- Proof of insurance is required on all loan transactions of \$50,000 and greater.
- Document preparation fee = \$100.
- **Multiple unit purchase** will be priced based on the age of the oldest unit in the package **OR** submit each unit separately and pricing will follow age of unit and transaction amount of each unit.
- **Interest rates are fixed** with no prepayment penalty and guaranteed for 30 days from the approval date. The approval is available for 90 days.
- **60- and 90-day rate lock periods** are available by adding the adjustment factor shown above to the published rate for the desired term.
- **Extended closings** are available for equipment orders exceeding 90 days. Deals must close within 12 months.
- **Patronage** – Your customers may benefit by reducing their cost of borrowing as a result of Farm Credit's patronage program.
- **AutoDraft** is available for all loans and repayment schedules.
- **Financing equipment for commercial logging operations is ineligible under this program.**
- **Other program exclusions: Titled Equipment**

### Precision Ag & Telematics Program

Loan Term	Down Payment	Interval of Payment	Interest Rate
<=3 Years	25%	M, Q, SA, A	4.95%
<b>Loan Terms: New Units – Maximum 3 years / Used Units – Maximum 2 years</b>			

### Qualified Equipment Under This Program

- Displays, controllers, GPS receivers necessary for guidance and steering control, planter control and sprayer control.
- Software - yield monitoring and mapping tools, data logging, telematics. Flow meters and controls for manure application.
- Greenseeker and 360 Y-Drop systems for management of nitrogen, phosphorus, potassium and micronutrient application.
- Allows for the inclusion of initial 1-year network subscription and data plan with purchase of system.

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