

Index Views – 14th May 2025

1. Nifty & Bank Nifty view:

- In continuation to report and views shared last week on 7th May, medium term bias remains positive.
- Since last week we have seen that Nifty held 24000 apart from an intraday breach and then followed it up by a huge gap opening and going almost till 25000 on Monday. As a result, some consolidation and profit booking is expected and ongoing minor correction over last 2 days is a result of same. Large OI build up at 25000 call and hence that acts as key next resistance.
- The gap area between Friday 9th May high and Monday 12th May low should be treated as a key support range for respective indices.
- Only any closing below these levels will require a revisit of medium-term view of Nifty likely to revisit Sep'24 highs.



(Source: TradingView & Sensibull)

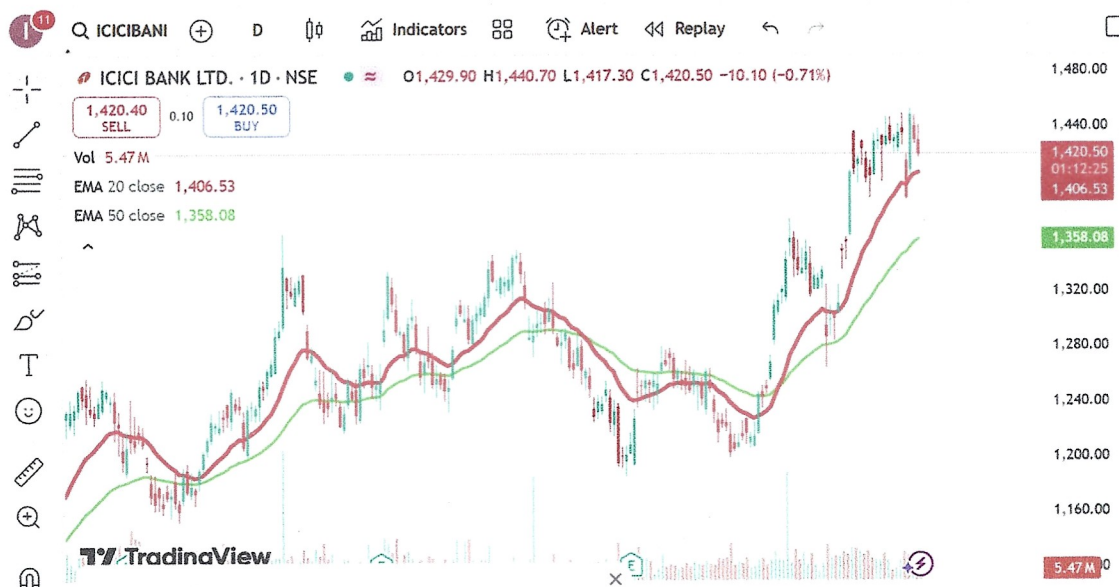
Kapil
14th May 2025

2. Bank Nifty Trade Recommendation:

- a. Can go long at CMP (54,700) with strict stop loss of 54467 which is also previous all-time high and coincides with gap up area on Monday this week. Risk reward ratio to be targeted as 1:2 without being too greedy in volatile market.



- b. Sector wise Bank Nifty is bullish and leading the pack with several other sector still catching up. Some of large banks like Kotak continue to hold during falls as well and shown resilience.
- c. ICICI Bank has been trending up and so, if one wants to trade long, can keep 20dma as trailing stop loss and ride the uptrend.



(Source: TradingView)

Kari
14th May 2025

- f. On metal sector, investkaps is fundamentally bullish for long term but do not have any short-term recommendation. We are in a transition from USD to alternate currencies as well as trade wars and we do not think that same is behind us. Some metals such as gold, silver can be looked for investment. While there is no major gold mining company in India, Hindustan Zinc Ltd. can be looked at for silver. (Disclosure: RA holds investment in HZL)

Conclusion

We maintain bullish stance on index and this remains a stock pickers market with good opportunities in companies showing breakouts on back of good results.

Kapil
14th May 2025

Disclaimers:

1. About Research Analyst:

Kapil Aggarwal (proprietor of investkaps and hereinafter referred to as the Research Analyst) is registered with SEBI as a Research Analyst in terms of SEBI (Research Analyst) Regulations, 2014 vide Registration number INH000016834, having its office at Delhi.

2. About the Individual:

Kapil Aggarwal is a seasoned professional with over 18 years of extensive experience navigating the Indian stock markets and possesses a deep passion for developing systematic, research-driven models for trading and investment strategies. This led him to establish investkaps with a clear mission: to empower a broad audience with the knowledge and tools for effective investing, ultimately aiming to maximize their returns through a well-reasoned approach. Kapil is an Engineer and an MBA in Finance. To know more about us, visit

<https://investkaps.com/about-us>

3. Details of Business activities:

The Research Analyst shall provide research services including but not limited to views on major indices, on companies across market capitalization, sectors and business models. Research Analyst will keep strict stop loss levels wherever specific trade recommendations are given in addition to market views.

4. Disciplinary History:

There are no outstanding litigations or no disciplinary history in my name.

5. Terms and Conditions on which Research Report is being issued:

The Research Analyst has exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but does not guarantee its accuracy or completeness. The opinions expressed are based on our current research as of the date appearing in the material and may be subject to change from time to time without notice.

The Research Analyst does not accept any liability arising from the use of this document or the information contained herein. The recipients of this material should rely on their own judgment and take their own professional advice before acting on this information.

The Research Analyst shall not be in any way responsible for any loss or damage that may arise to any person/s from any inadvertent error in the information contained, views and opinions expressed

6. The Research Analyst, including relatives:

- do not hold any financial interest in the Company.
- do not have any actual/beneficial ownership of more than 1% in the company.
- do not have any other material conflict of interest.

7. The Research Analyst or its associates are not affiliated with any other intermediaries or have received any brokerage or commission from any third party.

8. The Research Analyst or its associates have not received any compensation from the Company

Kapil
14th May 2025

covered by Research Analyst during the past twelve months.

9. The Research Analyst or its associates have not managed or co-managed public offering of securities of the Company during the past twelve months.
10. The Research Analyst has not served as an officer, director or employee of the Company and has not been engaged in the market making activity of the Company.
11. The Research Analyst have ensured that the facts mentioned in the research report are taken from the reliable source and information. However, the investors are advised to independently evaluate the market conditions/ risks involved before making the investment decision.

Pursuant to the Report and to which he provides research analysis services to his clients:

- This research report ("Report") is for the personal information of the authorized recipient(s) and is not for public distribution and should not be reproduced or redistributed to any other person or in any form without Research Analyst's prior permission. The information provided in the Report is from publicly available data. While reasonable endeavors have been made to present reliable data in the Report so far as it relates to current and historical information, but the Research Analyst does not guarantee the accuracy or completeness of the data in the Report. Accordingly, the Research Analyst or research entity or his associates shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained, views and opinions expressed in this publication.
- Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. Information, opinions and estimates contained in this report reflect a judgment of its original date of publication by Research Analyst and are subject to change without notice. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.
- The opinions expressed in the Report are our current opinions as of the date of the Report and may be subject to change from time to time. Research Analyst or any persons connected with it do not accept any liability arising from the use of this document.
- Investors should not solely rely on the information contained in this Report and must make investment decisions based on their own investment objectives, judgment, risk profile and financial position. The recipients of this Report may take professional advice before acting on this information.
- This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to local law, regulation or which would subject Research Analyst and its affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this Report may come are required to self-informed of and to observe such restrictions.
- Research Analyst encourages independence in preparation of research report and strives to minimize conflict in preparation of research report. Research Analyst and its associates did not

Kapil

14th May 2025

receive any compensation or other benefits from the subject company/ies mentioned in the Report or from a third party in connection with preparation of the Report. Accordingly, Research Analyst and its associates do not have any material conflict of interest at the time of publication of this Report.

- Research Analyst and its associates collectively do not own (in their proprietary position) 1% or more of the equity securities of the subject company/ies mentioned in the report as of the last day of the month preceding the publication of the research report.
- The Research Analyst/s engaged in preparation of this Report or his/her relative (a) does not have any financial interests in the subject company/ies mentioned in this report; (b) does not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) does not have any other material conflict of interest at the time of publication of the research report.
- The Research Analyst/s engaged in preparation of this Report: (a) has not received any compensation from the subject company in the past twelve months; (b) has not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) has not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) has not received any compensation or other benefits from the subject company or third party in connection with the research report; (e) has not served as an officer, director or employee of the subject company; (f) is not engaged in market making activity for the subject company. The Research Analyst submits that no material disciplinary action has been taken on Research Analyst by any regulatory authority impacting Equity Research Analysis.

Compliance Officer: Kapil Aggarwal

Contact: +91 9987003453

Research Analyst

SEBI Registration No. INH000016834

For more information: www.investkaps.com

Email: investkaps@gmail.com

Number: +91 9987003453

Kapil
14th May 2025