

VERIACCOUNT

Finance Magazine

August 2022



www.veriaccount.com

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*There's no more me time or
should we say meow time!*

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*Our data entry service will
leave you with more time than
ever before!*

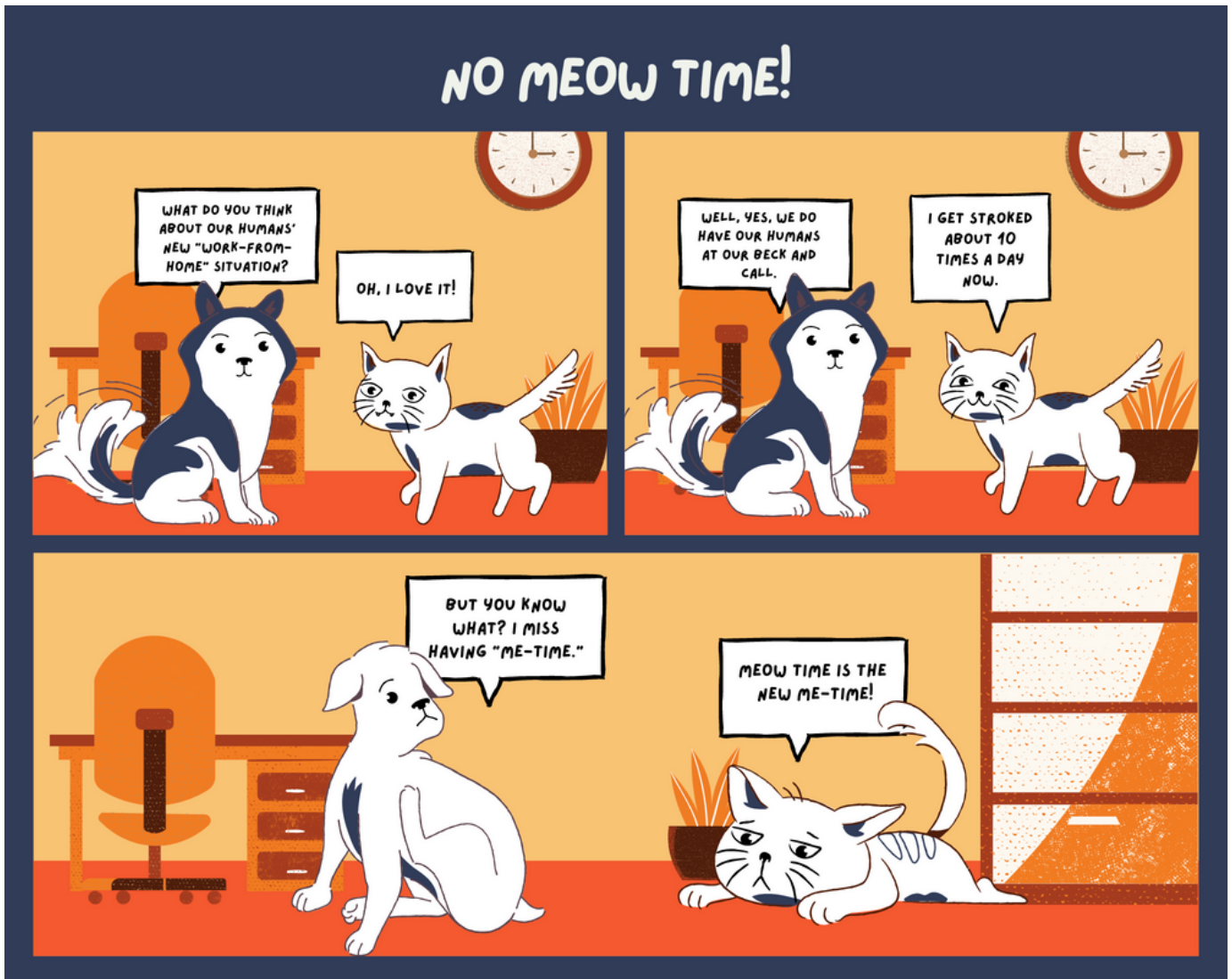
3 3 COMMON MEDICAL BILL ERRORS

*Have you experienced any of
these on your bill?*

4 KEEP YOURSELF SHARP

*complete this month's
crossword!*

VeriAccount Comics



VeriAccount Service Spotlight



Executive Level Data Entry \$500 And Up

Let VeriAccount specialize in the details so that you can focus on growing your business! Our executive-level data entry service is a great fit for small or corporate businesses. Leave the stress of QuickBooks data entry and tracking expenses to VeriAccount!

We offer single-time or monthly terms for expense tracking.

Packages starting at \$500, with pricing dependent on consultation.

3 Common Medical Bill Errors

The number on a large medical bill that you get in the mail might not always be what you owe. It's crucial to get thorough bills and carefully check everything you were charged for since medical bill mistakes do occur. Let's discuss some typical medical bill mistakes to look out for and what to do if you think there is a problem with your balance.

1. Coding Errors

Medical codes are used by healthcare professionals to indicate the type of treatment you received during your visit, and mistakes in these codes might raise the cost. A greater fee would be incurred, for instance, if a 15-minute checkup was coded as a 25-minute diagnostic visit. Coding faults can occasionally be sincere blunders. However, if the upcharges are made on purpose, it is "upcoding," which is a dishonest method of increasing the revenue from patient visits.

2. Data Entry Mistakes

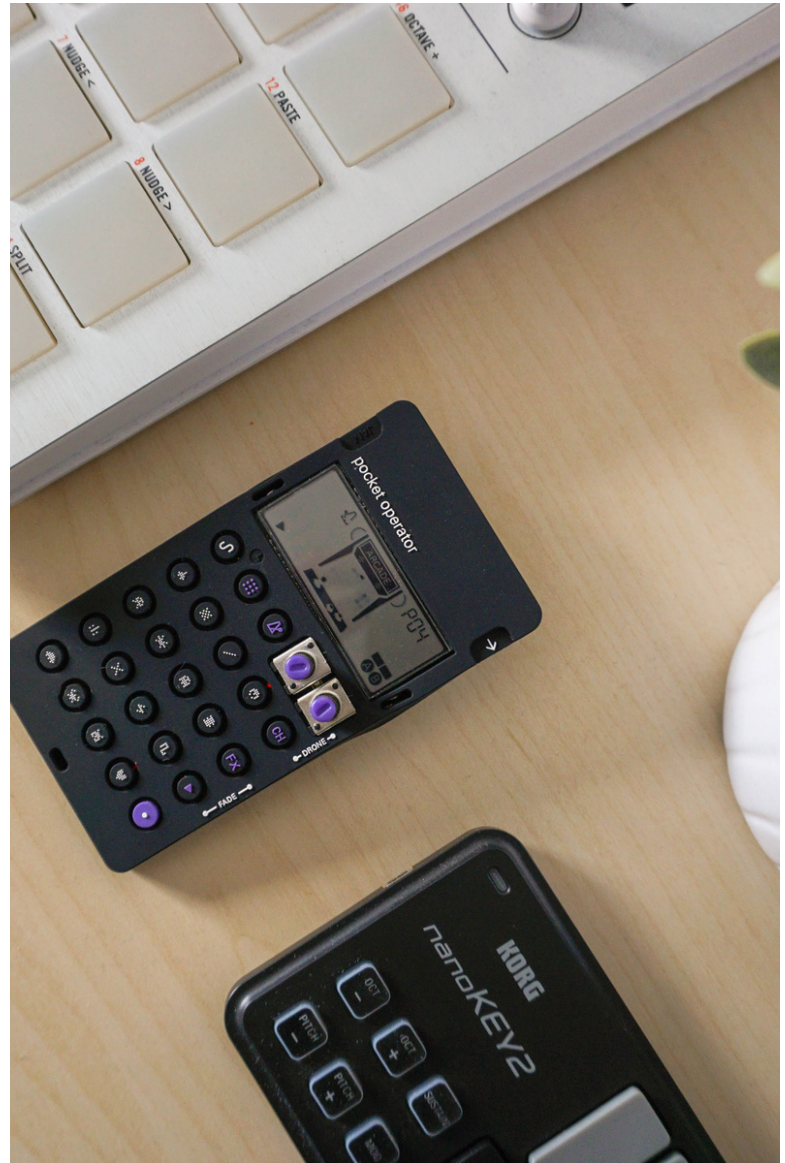
Simple administrative errors, such as having the wrong insurance company listed on your records or having your insurance number entered incorrectly, might happen and cause your claim to be rejected. If you get a charge that looks excessive, get in touch with your insurance company to see whether the claim was handled correctly.

3. Code Unbundling

Code unbundling is the practice of employing several codes for care rather than a single bundle code for the whole operation. This method of itemizing costs can lead to a larger final charge, and your health insurance company may reject a claim if the final bill is more than what is reasonable for the operation. Unbundling could be more difficult to detect for someone who isn't educated in medical coding, but comparing your bill to code lists or working with a medical bill advocate could help you find items you can contest.

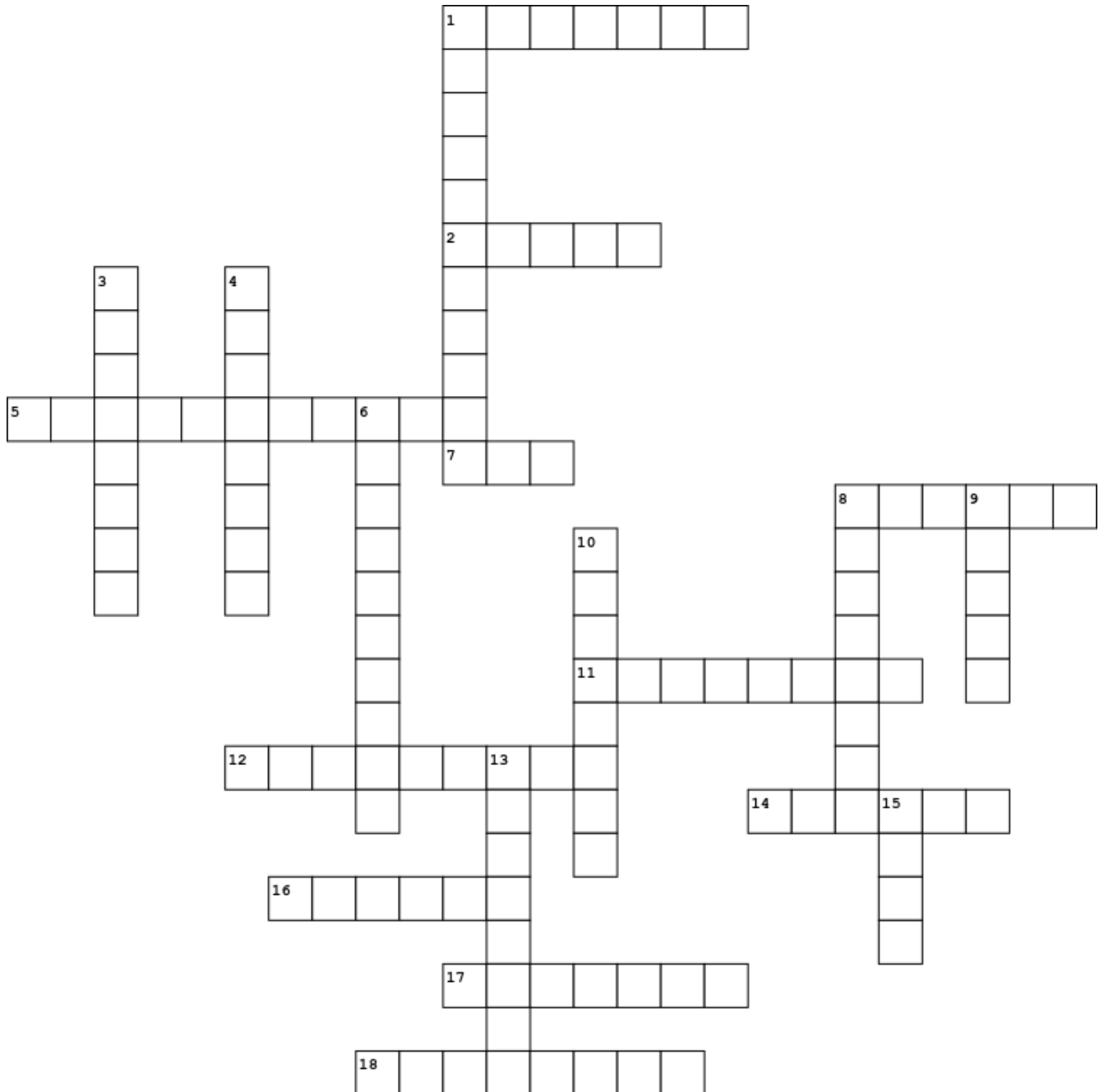
What Should You Do if You Find an Error?

- **Make a call to your service provider.** Request the elimination of any multiple charges or other mistakes you uncover, and ask the billing office to provide an explanation for any ambiguous items.
- **Contact your insurance.** If a claim is ultimately turned down, you can appeal to the insurance provider to request another review.
- **Enlist the help of a medical bill advocate.** Medical billing is notoriously complicated. If you have trouble disputing medical bills on your own, you could try working with an advocacy group that specializes in helping people dispute errors and negotiate bills.



KEEP YOURSELF SHARP!

We hope you enjoy this crossword puzzle!
Please see clues on the next page.



Across

- 1. money people keep over time**
- 2. the thing used to buy things**
- 5. what people sell in business'**
- 7. money people pay for services**
- 8. to hire someone**
- 11. the person that buys things that will be worth more in the future**
- 12. a chain of businesses**
- 14. the ability of a customer to obtain goods or services before payment**
- 16. what you are getting each year**
- 17. put money in the bank**
- 18. a loan obtained through the conveyance of property as security**

Down

- 1. where all stocks are sold and brought**
- 3. different countries sort of money**
- 4. managment of large amounts of money**
- 6. you buy something that will be worth more and more money over time**
- 8. the person you employ**
- 9. money from the bank**
- 10. something someone has bought to make money**
- 13. when someone owes money and get over time they get charged more money**
- 15. the amount of money you owe**