

# VERIACCOUNT

Finance Magazine

November 2022

**RANDOM FUN FACTS ABOUT  
HOLIDAY SPENDING  
AROUND THE WORLD**

[www.veriaccount.com](http://www.veriaccount.com)

# CONTENTS

**1 VERIACCOUNT  
COMICS**

Time for big sister talks!

**2 VERIACCOUNT  
SERVICE SPOTLIGHT**

Check out our new service!

**3 RANDOM FUN FACTS  
ABOUT HOLIDAY  
SPENDING AROUND THE  
WORLD**

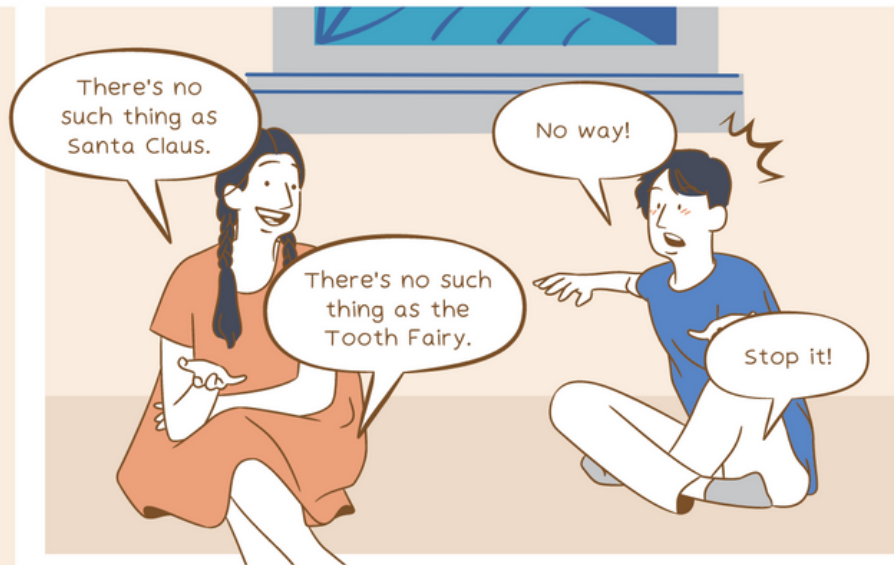
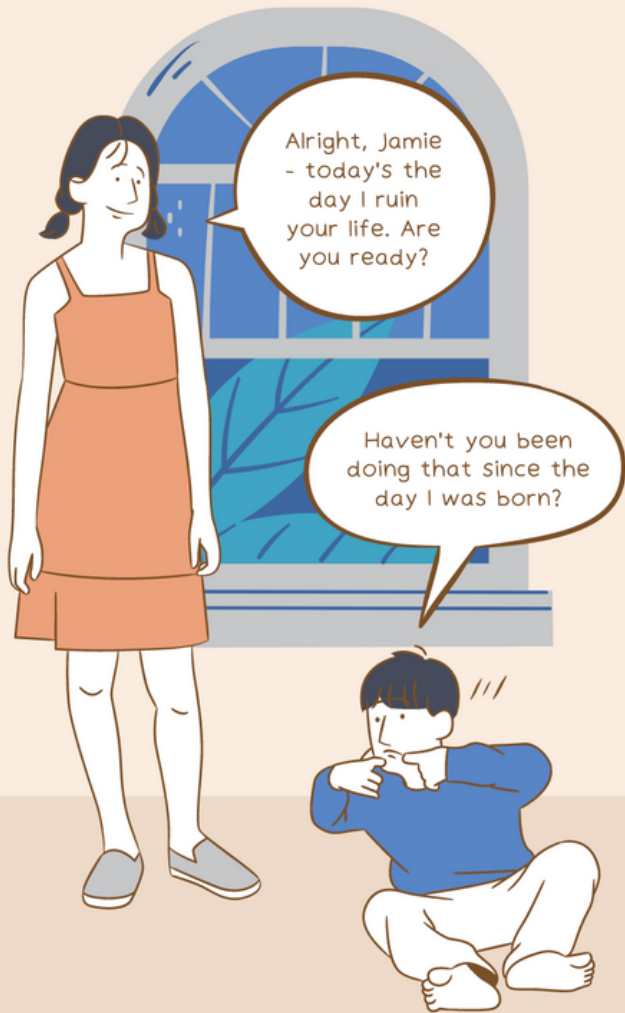
*Learn some fun facts about  
how the world spends on the  
holidays!*

**4 KEEP YOURSELF SHARP**

*Complete this month's  
crossword!*

# VeriAccount Comics

## BIG SISTER TALKS





# VeriAccount Service Spotlight



## Hidden Asset Retrieval

Varies

VeriAccount can help you recover hidden or hard to access funds!

Whether it be a hidden spousal bank account you are entitled to, or lost life insurance policies, we employ techniques to help you recover otherwise inaccessible funds.

Please note VeriAccount will be entitled to 1/3 of in pocket savings or additional coverage found.

# Random Fun Facts About Holiday Spending Around The World

This article will examine several facets of the winter holidays, including the average amount spent on presents and the proportion of individuals who now go on internet shopping binges. We'll also discuss if the epidemic has taught us how to save money (or more).

1. 32% of Romania's monthly revenue is spent on Christmas.

When compared to other European nations, Romanians not only spend the most money, but their Christmas seasons also start sooner. It begins on November 30th, St. Andrew's Day, and finishes on December 31st (January 1).

Additionally, the majority of Romanians spend their money on vacations.

During the Christmas season, households in the US and the UK spend roughly 15% of their monthly income on gifts.

2. The amount spent on vacations in Canada has reduced by 31% as a result of the coronavirus pandemic.

According to statistics on holiday shopping, while the typical expenditure was \$1,280 in 2019, it was \$887 in 2020. To be more specific, Canadians spent \$13.42 less on entertainment (\$30.54 less than in 2019), \$247.55 less on travel (\$597.18 less than in 2019), and \$506 less on presents (\$13.66 less than in 2019).

The largest spenders were Millennials (\$977 on average), Gen X (\$850), and Baby Boomers (\$850).

3. A study on Christmas expenditure numbers Two-fifths of Europeans say they feel under pressure to buy gifts during Christmas.

Christmas in Europe makes many European shoppers' bank accounts crimson. In actuality, one-fifth of customers incur debt throughout the Christmas season, with Romanians and Britons being the most probable "candidates" (19% and 17%, respectively).

The least likely nationalities to do so are Luxembourg and the Netherlands, with only 3% and 5%, respectively.



# Random Fun Facts About Holiday Spending Around The World (Cont.)

4. Australians spent \$718 on average per person in 2020 on Christmas presents and decorations.

Despite the pandemic's impact on Christmas spending in 2020, Australians still intended to spend an average of \$314 per person on presents.

5. According to reports, Americans spent \$997.79 on holiday-related purchases in 2020, which is 5% less than in 2019.

The majority of American spending (\$650) will go toward presents for friends, family, and coworkers.

Holiday non-gift items including cards, food, and decorations are listed next (\$230). Additional non-gift purchases total \$117.

6. Americans shop for gifts for around 15 hours each year.

Think again if you believe that the holidays are all about spending time with your family and friends. During the Christmas season, American women spend an average of 20 hours looking for the ideal present, but American men only spend 10.

7. According to data on holiday shopping, 51% of consumers experience anxiety connected to their purchases because of COVID-19.

Despite the fact that 49% of consumers said they would happily return to in-person shopping once the COVID-19 vaccination is available, 65% of them still like shopping online or at smaller-scale establishments (48%).

# KEEP YOURSELF SHARP!

We hope you enjoy this crossword puzzle!

## VeriAccount Word Search

S	R	G	S	I	Y	N	M	U	T	U	A	G	E
G	P	B	E	P	I	L	G	R	I	M	S	N	F
A	S	L	O	M	U	M	F	E	F	R	E	I	A
S	T	A	T	G	H	A	R	V	E	S	T	V	M
M	U	C	A	C	O	R	N	Y	P	R	I	I	I
P	F	K	T	Y	V	C	P	E	U	E	N	G	L
Y	F	F	O	K	I	E	L	K	M	T	N	S	Y
V	I	R	P	E	E	L	Y	R	P	T	O	K	L
A	N	I	D	Y	P	E	M	U	K	F	V	N	L
R	G	D	E	H	I	B	O	T	I	E	E	A	A
G	S	A	H	Y	A	R	U	A	N	A	M	H	F
G	M	Y	S	T	O	A	T	A	P	S	B	T	C
A	S	A	A	G	H	T	H	A	I	T	E	R	N
F	A	M	M	S	A	E	P	N	E	E	R	G	K

BLACK FRIDAY  
FAMILY  
TURKEY  
GRAVY  
STUFFING  
HARVEST  
CELEBRATE  
PUMPKIN PIE  
PILGRIMS  
MASHED POTATOES  
NOVEMBER  
FEAST  
CORN  
GREEN PEAS  
THANKSGIVING  
FALL  
AUTUMN  
PLYMOUTH