VBRACCOUNT.

Finance Magazine

October 2022

DO YOU KNOW ABOUT PROPERTY HELD BY STATES?

www.veriaccount.com

CONTENTS

1 VERIACCOUNT COMICS

All couples fight over money, except for some...

2 VERIACCOUNT SERVICE SPOTLIGHT

Check out our new service!

3 DO YOU KNOW ABOUT PROPERTY HELD BY STATES?

Could you have hidden assets?

4 KEEP YOURSELF SHARP

Complete this month's crossword!

VeriAccount Comics

No money, no problems







VeriAccount Service Spotlight



Notary Services

Varies

We offer a quick, efficient, and reliable notary service for the most important documents in your life! We offer both community and business notary services for all facets of your life that need to be officialized.

Our notary service can be a great stand alone service or in addition to other offerings! For Pricing please contact us.

We Can Notarize:

- Wills
- Trusts
- Deeds
- Contracts
- Affidavits
- Passport Copies
- Lease Agreements
- · And Many More!

By appointment only.

Do You Know About Property Held by States?

Unclaimed property of roughly \$32.8 billion is kept in state treasuries and other institutions. Bank accounts, certificates of deposit, safe deposit box contents, stocks, bonds, mutual funds, dividend or payroll checks, refunds for goods or services, traveler's checks, insurance payments, annuities, trust distributions, unredeemed money orders or gift certificates, utility security deposits, escrow accounts, and payments for mineral royalties are examples of the types of assets that are frequently included.

Because state laws declare property abandoned after a certain amount of inactivity, typically three to five years, assets typically end up in state treasuries and with other organizations that manage unclaimed property programs. Banks and other owners of such property are expected to make contact with the owners during that time. If they are unsuccessful, they are required to turn over the assets to the state, which makes an effort to track down the owners, typically by placing advertisements in newspapers. When people move or change their identities after getting married or divorced, they risk unwittingly losing track of their possessions. When an owner passes away, sometimes the heirs fail to claim any property left to them because they are unaware of the bequest.

Visit www.missingmoney.com, which you can also access by typing www.unclaimed.org and selecting the MissingMoney.com link, to look for these assets. The website, which has records from at least 35 states and the District of Columbia and connections to organizations in the other states, is supported by the National Association of Unclaimed Property Administrators.

Look up every state that you or a family member has ever called home. Because the association regularly updates the data, check in from time to time. Don't worry either; the government cannot play finders keepers with your money. No time limit applies to claiming your assets.

KEEP YOURSELF SHARP!

We hope you enjoy this crossword puzzle!

