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Coal Market Report
Your daily snapshot of the
international coal markets



Friday, 24 July 2026

Daily Thermal Coal Indices

Product	Week TD	Daily % Ch	Month TD	Daily % Ch	Best Qualifying Index Bid	Best Qualifying Index Offer
NEWC	132.76	0.08 %	130.06	0.02 %	134.25	132.75
DES ARA	95.88	0.00 %	95.88	0.00 %	95.00	96.75
RB	85.25	0.00 %	85.25	0.00 %	83.00	87.50

Market Overview

Coal markets ended the week on a modestly bullish note although a late sell-off saw Atlantic prices dip into the red while Pacific prices held onto gains. Futures markets saw API2 Q3'26 gain \$0.25/t with the Cal'27 ended unchanged. API4 saw the prompt contracts up around \$0.10 with the curve ending the day unchanged. gC NEWC Futures saw Q3'26 rising by \$0.50/t with the Cal'27 trading up \$1/t. Physical markets saw a subdued session with a continued healthy supply outlook, RSA markets still see the offer side as the main focus with tonnes available on RB1 and RB2 index linked contracts. Elsewhere, European gas prices traded higher by a further 3% while oil markets went the other direction as front month Brent crude moved back down by \$4.50/bbl to close at \$96.10/bbl near close of play.

From the Asian Desk

The Phys NEWC market saw a quiet end to the week with no trades concluded on screen. September continues to see sell interest, with best fixed price offer seen on screen at \$132.75/mt. The Indo 38NAR market heard an August loading supramax traded at \$62.80/mt.

From the Met Desk

The coking coal screen was quiet today, with participants sitting out to reformulate their next move, after yesterday's \$223.11 market print for spot Peak Downs.

globalCOAL Thermal Coal Trades this Week

	Product	Expiry	Price	Volume	Origin	Delivery Point	Add.Terms
20/Jul/2026	Phys NEWC Index (FOB Newcastle)	Sep'26	-\$ 2.60	25,000			
22/Jul/2026	Phys NEWC (FOB Newcastle)	Sep'26	\$ 131.25	25,000			

globalCOAL Metallurgical Coal Trades this Week

	Product	Expiry	Price	Volume	Brand / Opt
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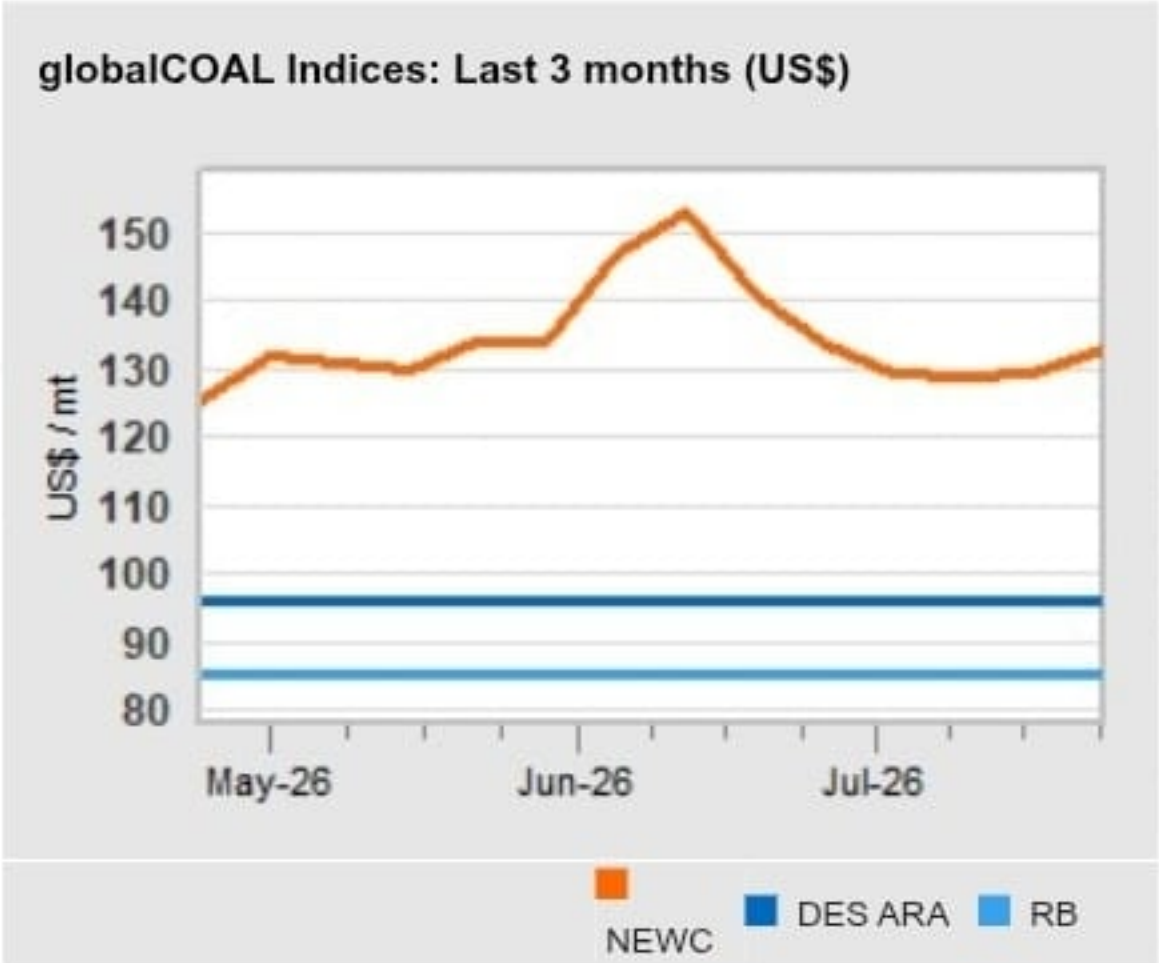
No Trade

Note: For product Phys Met Index Linked % (FOB Aus) the 'Price' displayed is a percentage of index value, not a US\$ value

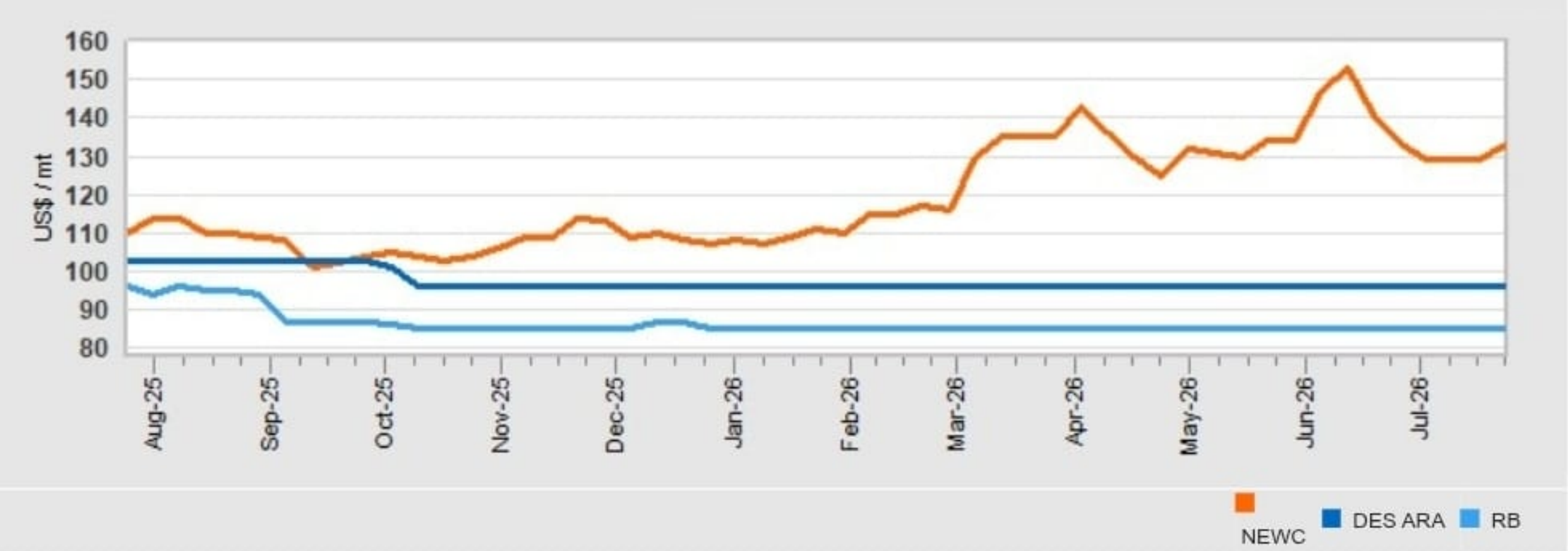
Recent Thermal Coal Indices

Weekly	26 Jun	03 Jul	10 Jul	17 Jul	24 Jul
NEWC	133.14	129.14	128.93	129.42	132.76
DES ARA	95.88	95.88	95.88	95.88	95.88
RB	85.25	85.25	85.25	85.25	85.25

Monthly	Feb 26	Mar 26	Apr 26	May 26	Jun 26
NEWC	115.65	133.86	133.36	131.94	143.27
DES ARA	95.88	95.88	95.88	95.88	95.88
RB	85.25	85.25	85.25	85.25	85.25



globalCOAL Weekly Thermal Indices: Last 12 months



globalCOAL Weekly Metallurgical Indices: Last 12 months

