

Double Horn Creek Water Supply Corporation

103 Vista View Trail, Spicewood, TX 78669

Minutes of Board of Directors Meeting

February 21, 2018

- 1) Call to order at 7:02 PM. Directors present: Curtis Raetz, Jim Millard
- 2) Introduction of attendees
 - a. Curtis Raetz, DHCWSC President
 - b. Dave Johnson, Member
 - c. Les Shroyer, Member
 - d. Glen Zoerner, DHCWSC Past President
 - e. Neil Stegall, DHCWSC Past Secretary Treasurer
 - f. Stacey Nelson, DHCWSC Bookkeeper
 - g. Pilar Chiodo, Member
 - h. Jim Millard, Secretary Treasurer
 - i. Brent Taylor, Operator
- 3) Summary of meeting notice published.
 - a. Distribution of Draft Minutes of the January 15th Meeting.
- 4) Distribution of draft minutes of the October 18, 2017 meeting. Jim Millard moved for approval, Curtis Raetz seconded. Approved.
- 5) Financial review
 - a. Checks signed for Spicewood Utility & TECQ.
 - b. Review of bank statement, Income Statement, Balance Sheet
 - i. Noted consolidation of expense related Chart of Accounts for the P&L Statement
 - c. Question from Les Shroyer to review Loan Obligation to the original developer, Forestar, for the Purchase of the Water District.
 - i. The agreement in place is a 240,000.00, 0% loan, payable over 35 years with Annual Payments of \$8,000.00 is of which was made in December of 2017.
- 6) Operator's report by Brent Taylor of Spicewood Utilities.
 - a. Well #1 project is proceeding per schedule
 - i. Contact time study, no new update
 - ii. Chemical analysis, waiting on analysis
 - b. CCCP status.
 - i. Running as anticipated
 - c. A request to Spicewood Utilities was made to have them host a Plant and Facility tour for the Board Meetings.
 - i. Spicewood Utilities requested the tour be scheduled after the completion of the Well #1 upgrades.
- 7) Review and Appointment of new Board Members
 - a. Appointment was made for the following new board members with an interim term of 1 year.
 - i. Dave Johnson
 - ii. Les Shroyer

iii. Pilar Chiodo

- b. Nomination was made by Curtis Raetz to appoint Les Shroyer as Vice President, Pilar Chiodo 2nd the Motion, Unanimous Approval.
 - i. Les Shroyer will be given signature rights to the DHCWSC Operating and Reserve accounts at First United Bank.

8) Member and Public Comments

- a. Jim Millard relayed a suggestion made at the annual meeting to consider quarterly that the Board Meeting be held on a Saturday at the Pavilion in DHC to promote more member attendance. Glen Zoerner commented Quarterly may be too frequent. Pilar Chiodo suggested tying the Board Meeting to an Open House of the Water Plant.

i. Further discussion to follow next meeting

9) Other business properly brought before the meeting.

- a. Curtis Raetz confirmed he is reaching out to Spicewood Community Center to schedule the DHCWSC Annual Meeting for 2019 on January 19th 2019.

i. Confirmation to follow

10) Next meeting set for March 28, 2018 at 7:00 PM.

11) Meeting adjourned at 8:22 PM upon motion of Dave Johnson, 2nd By Les Shoyer.

All approved.