

Double Horn Creek Water Supply Corporation

Minutes of Meeting of Board of Directors
7:00 PM at 103 Vista View Trail, Spicewood, TX
September 25, 2018

Meeting called to order at 7:02 AM

Attending:

Curtis Raetz, President
Les Shroyer, Vice President
Pilar Chiodo, Secretary / Treasurer
Dave Johnson, Director
Jim Millard, Director

Discuss and approve minutes of previous board meeting

Motion by Pilar Chiodo to approved, 2nd by Dave Johnson, All Approved

Operator's report

Equipment upgrade status

Booster pumps are delivered and pending installation

Disaster recovery planning

SUS is putting together the information needed

Operations discussion:

Well #1 status

Ready for TCEQ approval

DGRA Professional Services to be retained by SUS to prepare and submit certification documents

Drought contingency plan, monitoring, and declarations

Report prepared by Curtis Raetz and reviewed

Additional capacity fact finding discussion

Report prepared by Dave Johnson and reviewed

Water bill adjustment discussion

2 accounts were adjusted base on the one-time annual adjustment allowed by the tariff

Financial and business operations review

Signed checks for services and suppliers

Reviewed Bank Statements, Income Statement and Balance Sheet

Reviewed director's and SUS end-of-month (EOM) reports.

990's have all been filed and CPA Firm is working to have penalties and interest negated

Insurance renewal was reviewed and a request for payment was made and submitted

Contribution to SEPA TX was discussed and approved in the amount of \$2500.00

Motion by Curtis Raetz, 2nd by Pilar Chiodo, All Approved

Update on CPA/bookkeeping firm transition

All is running smooth and no further updates needed regarding the transition

Set next meeting date

October 22, 2018 7:00 PM

Adjourn

8:42 PM, Motion by Jim Millard, 2nd by Dave Johnson, All Approved