

Double Horn Creek Water Supply Corporation

PO Box 97
Spicewood, TX 78669

January 26, 2023

Double Horn Creek Water Supply Corporation Resolution

A resolution of the Board of Directors of the Double Horn Creek Water Supply Corporation (DHCWSC) adopting a rate change to increase water rates by 10% in order to adjust revenue to accommodate higher operating costs.

WHEREAS, the Board analyzed 2022 operating costs and noted higher costs for operational expenses such as electricity, bookkeeping/tax preparation, operator's contract, and insurance;

WHEREAS, the Board holds a responsibility to maintain sound fiscal practices and DHCWSC solvency;

WHEREAS, DHCWSC members were informed of the proposed rate change during discussion at the January 14, 2023 annual meeting and further notification will be provided within 30 days of the effective date of this change;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOUBLE HORN CREEK WATER SUPPLY CORPORATION:

1. That the water rates will be increased by 10%.
2. A new Rate Schedule as shown on Attachment A is hereby adopted and will be contained in Appendix B of the Tariff and Policies of the DHCWSC.
3. That this resolution shall take effect immediately upon its passage.

DULY PASSED BY THE BOARD OF DIRECTORS OF DOUBLE HORN CREEK WATER SUPPLY CORPORATION THIS 26th DAY OF JANUARY, 2023.



Curtis Raetz, DHCWSC President



Pilar Chiodo, DHCWSC Secretary/Treasurer

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Attachment A to the resolution adopting a rate change to increase water rates by 10%

Monthly Rates

Service Availability Charge (Meter Installed): Residential Meter Size: 3/4" - \$71.50

Monthly Usage Charge:

| | |
|-------------------------|---|
| 0 – 4,000 Gallons | \$3.30 Per 1,000 Gallons |
| 4,001 – 10,000 Gallons | \$5.50 Per 1,000 Gallons |
| 10,001 – 20,000 Gallons | \$12.10 Per 1,000 Gallons |
| 20,001 - 30,000 Gallons | \$29.70 Per 1,000 Gallons + \$121.00 step-up charge |
| 30,001 – 40,000 Gallons | \$33.66 Per 1,000 Gallons+ \$88.00 step-up charge |
| Over 40,000 Gallons | \$39.60 Per 1,000 Gallons+ \$192.50 step-up charge |

Regulatory Assessment Fee:

A REGULATORY ASSESSMENT, EQUAL TO ONE-HALF OF ONE PERCENT OF THE CHARGE FOR RETAIL WATER SERVICE ONLY, SHALL BE COLLECTED MONTHLY FROM EACH MEMBER.

Reserved Service Charge (No Meter Installed):

A RESERVED SERVICE CHARGE OF ONE HALF THE SERVICE AVAILABILITY CHARGE, OR \$35.75, SHALL BE COLLECTED MONTHLY FROM EACH ACTIVE MEMBERSHIP ASSIGNED TO AN UNDEVELOPED LOT WITH NO METER INSTALLED, BASED ON THE CORPORATION'S FIXED COSTS TO SERVICE THE MEMBER'S DEDICATED FACILITIES AND TO RESERVE SERVICE TO THE MEMBER'S PROPERTY DESIGNATED TO RECEIVE SERVICE.