

Double Horn Creek Water Supply Corporation
Profit & Loss YTD Comparison
March 2024

	<u>Mar 24</u>	<u>Jan - Mar 24</u>
Ordinary Income/Expense		
Income		
4000 · Operating Income		
4002 · Monthly Charges - Residential	11,654.00	34,864.66
4004 · Monthly Charges - Commercial	278.90	844.20
4007 · Monthly Charges - TCEQ (RAF)	57.34	176.18
4009 · Water Connection Fee	5,000.00	5,000.00
4012 · Reserve Service Charge	357.50	1,072.50
4016 · Water Adjustment/Late Pmt. Fee	161.15	-779.47
Total 4000 · Operating Income	<u>17,508.89</u>	<u>41,178.07</u>
Total Income	17,508.89	41,178.07
Expense		
7000 · Operating Costs - Contract		
7001 · Operations Contract - Monthly	6,901.93	21,063.92
Total 7000 · Operating Costs - Contract	<u>6,901.93</u>	<u>21,063.92</u>
7100 · Operating Costs - Admin.		
7135 · Electricity	465.96	1,261.41
7170 · TCEQ Annual Water System Fee	0.00	200.00
Total 7100 · Operating Costs - Admin.	<u>465.96</u>	<u>1,461.41</u>
7300 · Operating Cost - Maintenance		
7310 · Smart Meters (AMI)	0.00	372.65
Total 7300 · Operating Cost - Maintenance	<u>0.00</u>	<u>372.65</u>
7400 · Administrative Costs		
7420 · Postage	0.00	5.08
7455 · Bank Fees	30.00	30.00
7476 · DHCWSC Digital Costs	0.00	294.09
Total 7400 · Administrative Costs	<u>30.00</u>	<u>329.17</u>
7500 · Professional Services		
7510 · Accounting Services	275.00	518.56
7550 · Rate Study/Tariff Review	0.00	2,000.00
Total 7500 · Professional Services	<u>275.00</u>	<u>2,518.56</u>
Total Expense	<u>7,672.89</u>	<u>25,745.71</u>
Net Ordinary Income	9,836.00	15,432.36
Other Income/Expense		
Other Income		
5000 · Non-Operating Income		
5010 · Interest Income	56.10	164.61
Total 5000 · Non-Operating Income	<u>56.10</u>	<u>164.61</u>
Total Other Income	<u>56.10</u>	<u>164.61</u>
Net Other Income	56.10	164.61
Net Income	<u><u>9,892.10</u></u>	<u><u>15,596.97</u></u>

Double Horn Creek Water Supply Corporation

Balance Sheet

As of March 31, 2024

04/17/24

Accrual Basis

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1101 · Checking -DHCWSC Operating	76,645.75
1102 · Savings - DHCWSC Reserve	101,967.10
Total Checking/Savings	<u>178,612.85</u>
Accounts Receivable	
1200 · Receivables	
1202 · Monthly Charge - Res. Comm. ...	11,501.46
Total 1200 · Receivables	<u>11,501.46</u>
Total Accounts Receivable	11,501.46
Other Current Assets	
1900 · Inventories	
1920 · Consumables (Chlorine, etc.)	1.00
Total 1900 · Inventories	<u>1.00</u>
Total Other Current Assets	<u>1.00</u>
Total Current Assets	190,115.31
Fixed Assets	
1400 · Property and Equipment	
1410 · Real Property (Land-Easements)	
1420 · Water System	6,192.00
1520 · Accum. Depreciation	-79,049.01
1420 · Water System - Other	463,683.07
Total 1420 · Water System	<u>384,634.06</u>
1421 · Pressure Tank	
1521 · Accum. Depreciation	-14,062.89
1421 · Pressure Tank - Other	41,791.00
Total 1421 · Pressure Tank	<u>27,728.11</u>
1422 · Media Filter Cover	
1522 · Accum. Depreciation	-5,984.10
1422 · Media Filter Cover - Other	6,972.00
Total 1422 · Media Filter Cover	<u>987.90</u>
1423 · Pressure Tank - Repairs	
1523 · Accumulated Depreciation	-13,600.67
1423 · Pressure Tank - Repairs - Other	17,740.00
Total 1423 · Pressure Tank - Repairs	<u>4,139.33</u>
1424 · Gas Chlorination System	
1524 · Accumulated Depreciation	-6,770.00
1424 · Gas Chlorination System - Other	6,770.00
Total 1424 · Gas Chlorination System	<u>0.00</u>
1425 · Water Plant Control System	
1525 · Accumulated Depreciation	-8,803.13
1425 · Water Plant Control System - O...	17,803.89
Total 1425 · Water Plant Control System	<u>9,000.76</u>
Total 1400 · Property and Equipment	432,682.16

Double Horn Creek Water Supply Corporation

04/17/24

Balance Sheet

Accrual Basis

As of March 31, 2024

	<u>Mar 31, 24</u>
1427 · Clearwell Replacement 2017	
1527 · Accum Depreciation	-14,893.33
1427 · Clearwell Replacement 2017 - Ot...	55,850.00
Total 1427 · Clearwell Replacement 2017	40,956.67
1428 · Harmsco Project	
1528 · Accum. Depreciation - Harmsco	-40,573.33
1428 · Harmsco Project - Other	71,600.00
Total 1428 · Harmsco Project	31,026.67
Total Fixed Assets	504,665.50
Other Assets	
1850 · Membership in P.E.C.	50.00
Total Other Assets	50.00
TOTAL ASSETS	<u>694,830.81</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2900 · Long-Term Debt	
2910 · Secured Loan - DHCWSC	184,000.00
Total 2900 · Long-Term Debt	184,000.00
Total Long Term Liabilities	184,000.00
Total Liabilities	184,000.00
Equity	
32000 · Unrestricted Net Assets	495,233.84
Net Income	15,596.97
Total Equity	510,830.81
TOTAL LIABILITIES & EQUITY	<u>694,830.81</u>