



MINING AND CONSTRUCTION
COMPANY

POSITIONED FOR EXCEPTIONAL GROWTH

Zad Al Rakib National LLC
COMPANY PROFILE PRESENTATION
JANUARY 2025
ZADCO | www.zadco.com

Message from the CEO & Chairman



It has been an incredible year for Zad Al Rakib, marked by strong operational and sales performance, It has also been a year where we have taken big steps growing our base asset and diversifying to other activities.

At this stage in time, we now have the necessary resources in place to deliver strong and consistent returns by means of human, financial and operational performance underpinned by our assets to include a ~34 year mine life.

**Mr. Ahmed Al Mahrizi
CEO & Chairman**

I am pleased to present our company profile of milestone achievements; It's been a remarkable year with the business having transformed significantly over the last 12 months, as we continued to deliver on our strategy. On behalf of the Board & workforce, I am extremely proud of our performance.

Some highlights from the past year include:

- Exceptional operational performance achieving quarter on quarter production throughput.
- Reached chromium deposit in our Madha site by cutting through 6km of mountain with an elevation of more than 650 ft.
- Articulation of investment decisions to grow our base asset through new Projects.

The minerals industry continued to grow in leaps and bounds this year as the world's economies face challenging times. Against this backdrop, the Board's prudent decisions, focus on diversification coupled with the strong faith in

the Company during the market downturn has paid off in substantial measure.

As always, I am extremely grateful for our strong relationships with our customers and project partners in the private sector as well as the public sector with whom we are in collaborations to acquire new blocks at various locations in Oman.

As we continue to deliver on this strategy, the Board will maintain a laser-like focus on safety and culture to keep our people safe and make our company a great place to work. We will continue to pursue improvements in our sustainability performance and make decisions in the best interest of our shareholders and company.

I would like to thank my fellow, management members for their continued commitment during the year. As well as the operational team & staff for their tireless efforts to deliver another exceptional year.

MANAGEMENT TEAM

A PROVEN TECHNICAL MANAGEMENT TEAM THAT HAS SUCCESSFULLY DELIVERED PROJECTS ON TIME AND ON BUDGET

YASSER MOHAMED ZAYID AL MAHZARI

MANAGING DIRECTOR
EARTH MOVING & EXCAVATION EXPERT
21 years mining experience

AHMED MOHAMED ZAYID AL MAHRIZI

EXECUTIVE CHAIRMAN/ CHIEF
EXECUTIVE OFFICER
20 years mining experience Project & Operational
Planning Expert

ALI ASAAD

PROJECTS AND INVESTOR RELATIONS
25 years management consultancy and
engineering Experience in UK, UAE & Oman

MR. KALIFEH AL DOUHANI

HR & PUBLIC RELATIONS
MANAGER
20 Years Public Relations & Project Administration
15 Years Senior Role in Public Sector 5 Years In
Private Sector

ASIF SHOUKAT

CFO
25 years Financial Control & Management
Experience Exposure in KSA, U.K, UAE & Oman

NIZAAR ABDUL QADER

TECHNICAL SERVICES MANAGER
10 years mining experience

THURAIYA AL-HARRASI

LEGAL COUNSEL
12 years Legal Advisory
Consultancy Oman

JOHN PARADA

TECHNICAL MANAGER (SITE)
44 years mining experience 15 years Oman & 10
Years Public Mining Sector



COMPANY OVERIEW & SNAPSHOT

Zad Al Rakib National LLC is growing exponentially and fast becoming recognised as a reputable organisation in Oman, with a legacy dating back to 2011, our group companies has played a significant role in the development and expansion of the Oman mineral economy, and where we continue to be committed to supporting the growth and prosperity of our nation.

Board & Management team

Proven history of project delivery on time and on budget

Diversified Activities

Mining, Exploration, Road Construction, Aggregate (new setup), Gypsum & Real Estate

Proven Performance

YoY financial and production improvement

Madha, Al Sharqiyah

10 years' operational history, one of the highest grade mineral chromium mine in Oman

Expansion Plans

near-term expansion development project to include new chromium processing plant

Gypsum Project, Al Fujairah

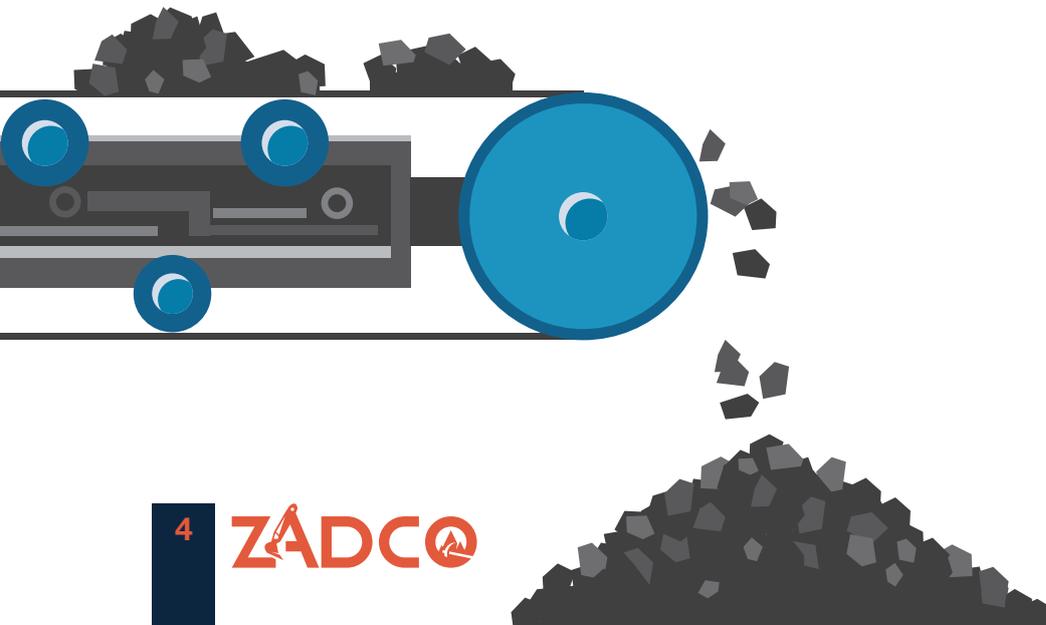
Plan to re-instate project

Aggregate Project

Liwa : New 500ton per hour Crusher System = 2 Production Lines

Exploration prospects

Exploration activities in process of acquiring the latest geotechnical equipment



OMAN | COMPANY OVERVIEW

Company Overview

One of the leading, Chromium Ore companies in the country, 100% Omani owned, managed & operated.

Company

- Zad Al Rakib is a prominent Omani conglomerate with a diverse portfolio of investments and companies spanning various business sectors in Oman and beyond. In addition to our core business areas, we have strategic investments in synergistic sectors that enhance value for our customers, stakeholders, and shareholders.
- We have Several chromite mining sites geographically spread across the Sultanate of Oman and UAE and in vision to expand to enter in the Saudi landscape market.
- Our companies operate in six business areas of Chrome for steel, building materials, materials, construction, real estate development and trading.

Real Estate Development

As real estate specialists in property development, we work hand-in-hand with clients and partners to select the best locations and deliver trustworthy services with true value. Quality and innovation in our properties attract investors with whom we grow and pull ahead of our competitors.

Construction

Our contracting division comprises of a technical team specialized in specific areas of the construction sector. Each specialist is focused on segments that enable them to exercise competitive advantages. The diverse sectors range from commercial construction, EPC works in the oil and water sectors, upstream precision machining to offshore maintenance.

Leading industry partners

MDO, Al Ara, Ministry of Energy & Minerals, Baladyeah Muscat & Rustaq



VISION

To be a leader in creating local opportunities for social responsibility.



MISSION

To enhance Zad AL Rakib Group's social responsibility by adopting the best practices in sustainable development.



CORE VALUES

- Integrity
- Commitment
- Excellence
- Reputation

COMPANY STRATEGY – Our Strategic Focus Areas

Zad Al Rakib is guided by its Operate, Grow, Minerals & Diversify Strategy - focused on ensuring sustainability is embedded throughout the entire business.

OUR AMBITION	TO BE THE LEADER IN EXPLORATION AND MINING OF SUSTAINABLE MINERAL PRODUCTS IN OMAN			
STRATEGIC PILLARS	Operate Deliver our operating performance commitments	Grow Achieve full potential of the Zad Al Rakib assets	Minerals Extract greater value throughout the Mining materials supply chain	Diversify Diversify revenue beyond the Mining activities

COMPANY SHORT, MEDIUM & LONG TERM GOALS

Short Term

- Optimise ZADCO cashflow generation to support business development
- Obtain permitting to extend ZADCO target production to +10 years by defining additional resources and reserves
- Munglinup - complete feasibility & commence construction
- Complete stage 1 of Oman exploration program
- Broaden shareholder base / liquidity

Medium Term

- Aggregate project commissioning targeted for 2019
- Chromium downstream value added
- Commence construction and complete Chrome Processing expansion
- Leverage first mover advantage in by exploring and developing operating copper /gold asset
- Leverage first mover advantage with correct Corporate Strategy Implementation

Long Term

- Creation of multi- jurisdictional /commodity mining house with at least 3 operating mines
- Continue shareholder returns through dividend and capital growth
- Disciplined capital management, focused on shareholder returns
- Continue to develop highly capable technical management team to implement growth strategy





OUR JOURNEY

Since our establishment in 2011, we have grown into a prominent Omani conglomerate, establishing a diverse business portfolio spanning various industries. Our journey commenced in a dynamic era, where the Sultanate was experiencing rapid growth and development. Inspired by the nation's vision and opportunities, we embarked on a mission to contribute to the country's progress and prosperity.



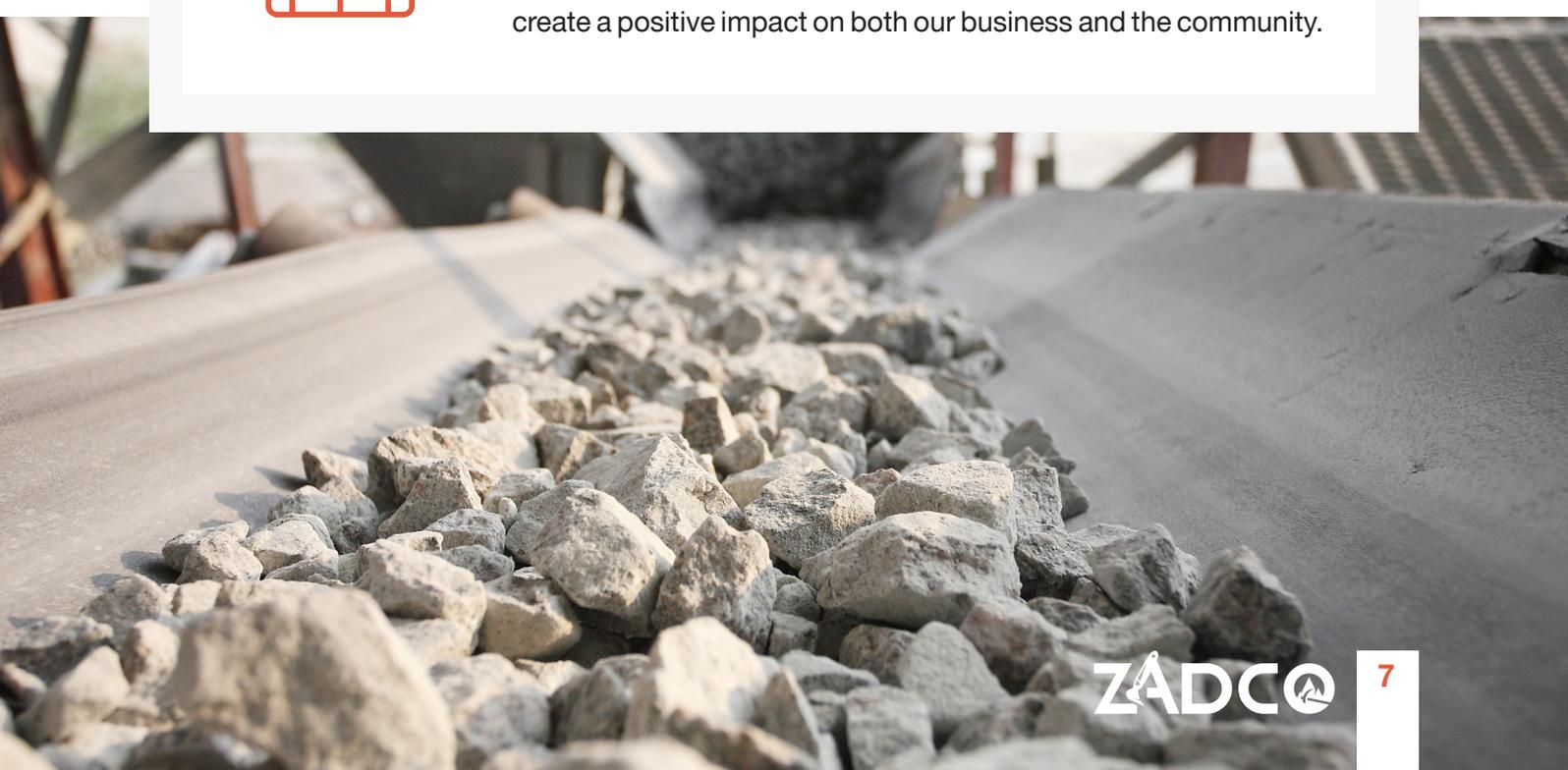
OUR COMMITMENT

At Zad Al Rakib National LLC, we are constantly striving for excellence and growth, and we are proud to be a one of the vital contributors in the development of the Sultanate's economy. Whether you are a client, partner, or stakeholder, we welcome you to join us in our journey towards a prosperous and sustainable future.



OUR PEOPLE

We celebrate the extraordinary power of people and values. Our journey towards growth, and every product or service we've proudly delivered to our stakeholders, is a testament to the invaluable role of individuals who are not merely ordinary, but rather exceptional individuals driven by their personal values to create a positive impact on both our business and the community.



Growth & Development Journey - Milestones

The beginning



Today:

Achieving high quality consistent Chrome production output from all 3 Mines

Next milestone obtain funding from ODB with grace period and low I. Rate.
Source working capital from profits to support activities and sectors and develop new initiates to grow each of the sectors

Near Future:

- Acquire New Mining Blocks
- Bring on Board local and/or FDI Investments
- Set up of new Processing plant
- Commission aggregate Crusher in Liwa

CORPORATE PROFILE

BOARD OF DIRECTORS

<u>Mr. Ahmed Mahrizi</u> 80%	<u>Mr. Yasser Mahrizi</u> 20%
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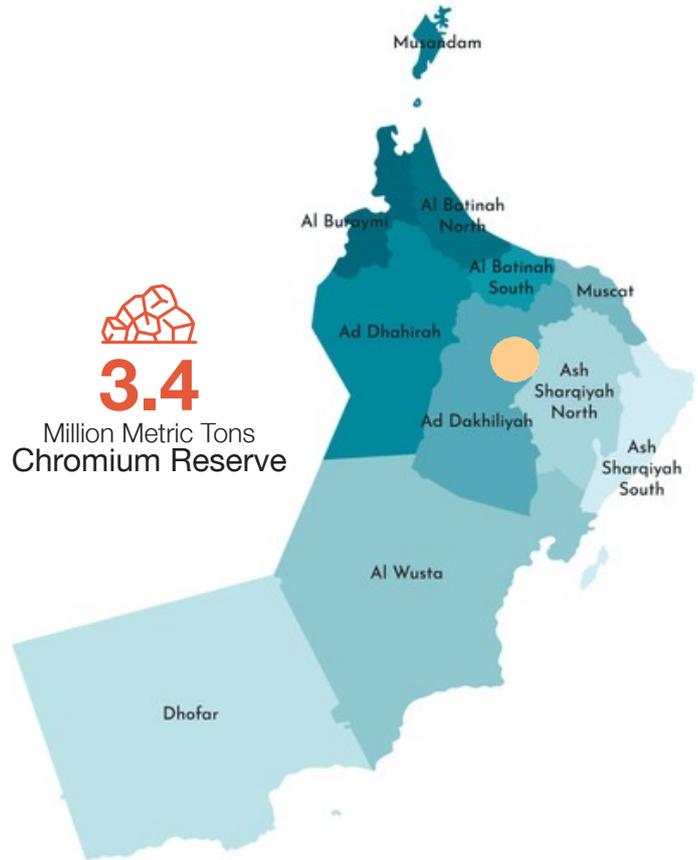
Key Personnel / Management

<u>Mr. John Parada</u> Mine Operations	<u>Mr. Nizar Abdul Qader</u> Asset Management	<u>Mr. Khalifa Al Douhani</u> Employee Relations
<u>Mr. Krishna Boddula</u> Purchasing Parts and Maintenance	<u>Mr. Khurshid Hanfi</u> Tendering & Contracts Manager	<u>Mr. Asif Shoukat</u> CFO



JARDA, AL SHARQIYAH PROJECT

- High Grade Chromite Deposit
- Chrome Reserve of 3.4Mt concentrate Content of 38 – 40%
- Mining Lease approved(2)
- Mineralisation open in all directions
- Excellent infrastructure available nearby
- Potential downstream value adding processing optionality currently being assessed - Processing plant



RESERVES VALUES

Actual Reserves:
3.4
Million Metric Tons

Purity:
High Quality

Average Value:
300 USD per/ton

Total Monetary Values of Reserves:
1 billion USD

TIMELINE

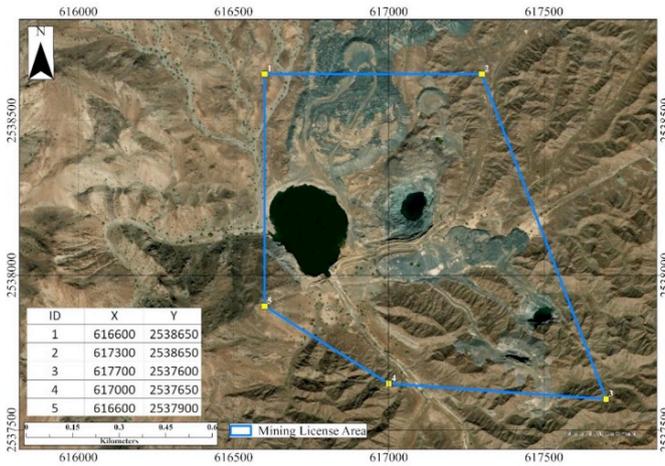
Stage 1 Exploration and Mining plan Study completed



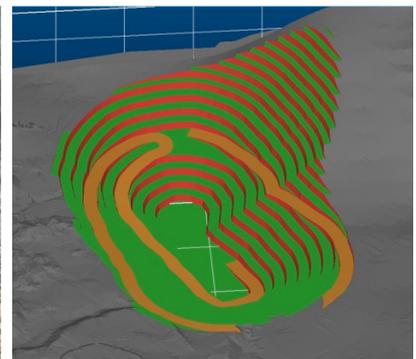
OMAN | JARDA PROJECT | LOCATION

The chromite quarry located in Samad Al Shan, Ash Sharqiyah North Governorate where previously operated by Gulf Company, the concession area has recently caught the interest of Hard Rock Company.; Opposite shows the location map of the concession area.

Furthermore, recognizing the deficiencies in the initial pit design, the company has developed a meticulously planned design that emphasizes safety and operational efficiency. These efforts were essential in stabilizing the quarry site, ensuring compliance with safety standards, and preparing the concession area for the resumption of future mining activities.



OMAN | JARDA PROJECT | OPERATIONS



OMAN | ROAD & INFRASTRUCTURE| CONTRACTING & DEVELOPMENT

We are operating in the Construction Services Sector of the country, primarily in the field of Road Works and Pavement, Backfilling and Demolition and Mountain Cutting making way for road and highway construction.

We have found our niche in the Construction of Road Works and pavement construction; Our skilled workmen and experienced management staff who have completed projects requiring high quality of services and finishes with extensive schedule constraints and strict timelines.

Our mission is to assemble a pool of expertise and skill that can maintain growth and efficiency in the competitive environment of the construction industry & our aim is to grow and develop beyond geographical borders.

Our Valued Clients:

From start to finish whether we're constructing a driveway or a highway, our valued clients receive fast reliable service. Our aim is to provide the best job possible to our customers. Some of our clients include:

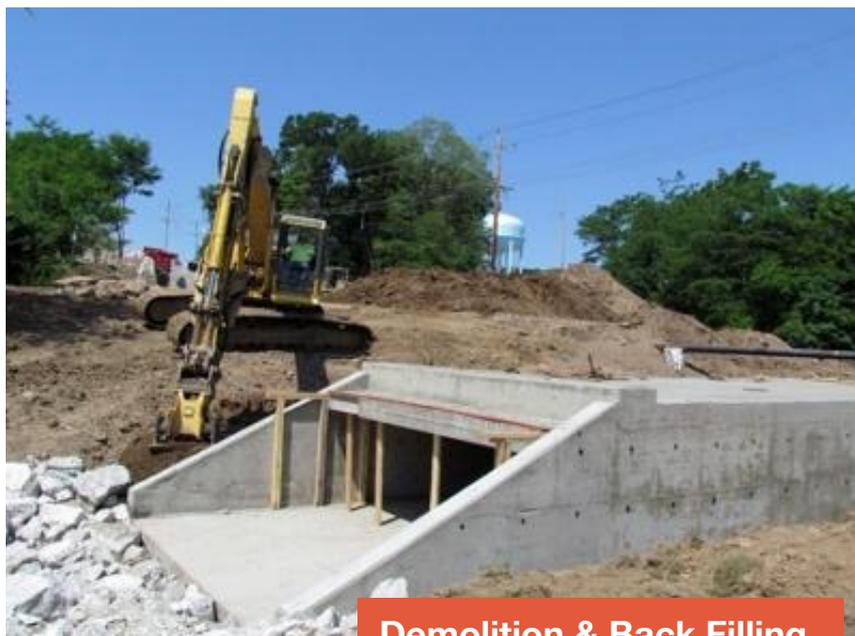
1. Ministry of Housing and Urban Planning.
2. Ministry of Transport, Communications and Information Technology.



Road Contracting



Mountain Cutting



Demolition & Back Filling

OMAN | JARDA PROJECT | CHALLENGES

Mining plan implemented at the chromite quarry in JarDA Site to overcome the challenges:

Operations hindered by inadequate water management and safety oversights from previous operations, the company has taken significant steps to address these issues.

Industrial-grade pumps and strategic backfilling have been employed to manage water accumulation, particularly exacerbated by the nearby wadi and seasonal rains.

Mountain Cutting: 6 km total stretch of mountain cutting to make way for road access to chromite mine deposits of 50,000 tons.



Dewatering

 <p>JARDA main site</p>	 <p>6 km total stretch of mountain cutting</p>
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Steep Mountain Cutting

PROJECT : MAHADHA MOUNTIAN – ALLOCATION OF CHROMIUM RESERVES

Mountain Top Mining

6 KM
ROAD LENGTH

50,000 + TONS
RESERVES

6 MONTHS
ROAD EXCAVATION
TIMEFRAME

650 ft
ELEVATION



MAHADHA MOUNTIAN TOP MINING

EXCAVATION HAS REACHED NEAR THE HIGHEST POINT OF THE MOUNTAIN- REACHING AN ELEVATION OF MORE THAN 650 ft



UPCOMING EXPLORATION ACTIVITY – BACK BONE OF MINING

Exploration Activity was setup to support the operational activities of the mining division entailing geophysical data collection methods, exploration methodologies, mapping processes, and certain equipment we use in exploration of chromite.

a- Data Collection For efficient and precise data gathering in chromite exploration, we employ the following instruments:

- **Magnetics UAV (Unmanned Aerial Vehicle):** We use the GEM Systems magnetometers mounted on UAVs. This advanced equipment allows for high-resolution magnetic surveys from the air, capturing subtle variations in the Earth's magnetic field that may indicate the presence of chromite deposits.
- **Gravity Surveys (GRV):** On the ground, we deploy the CG-05 Autograv gravity meter for gravity surveys. This instrument is highly sensitive and provides accurate measurements of gravitational variations, helping to identify density anomalies associated with mineral deposits beneath the surface.

b- Methodology Our exploration approach is comprehensive and systematic, involving several key stages:

- **Initial Assessment:** Conducting reconnaissance to evaluate geological settings and identify surface indicators of mineralization.

- **Geophysical Survey Execution:** Utilizing UAVs equipped with GEM Systems magnetometers for aerial magnetic surveys, complemented by ground-based gravity measurements with the CG-05 to delineate potential chromite zones.
- **Data Processing and Interpretation:** Processing the collected geophysical data using specialized software to model the subsurface and interpret locations likely to contain ore bodies, adjusting our exploration focus based on these findings.



Exploration Opportunities



OMAN | EXPLORATION ACTIVITY – BACK BONE OF MINING

Mapping is integral to our exploration process, involving:

1. Field Mapping

Documenting geological formations and structural features at the surface, often in challenging terrains.

2. Data Integration:

Combining aerial magnetic data and ground-based gravity data with field observations to refine geological maps.

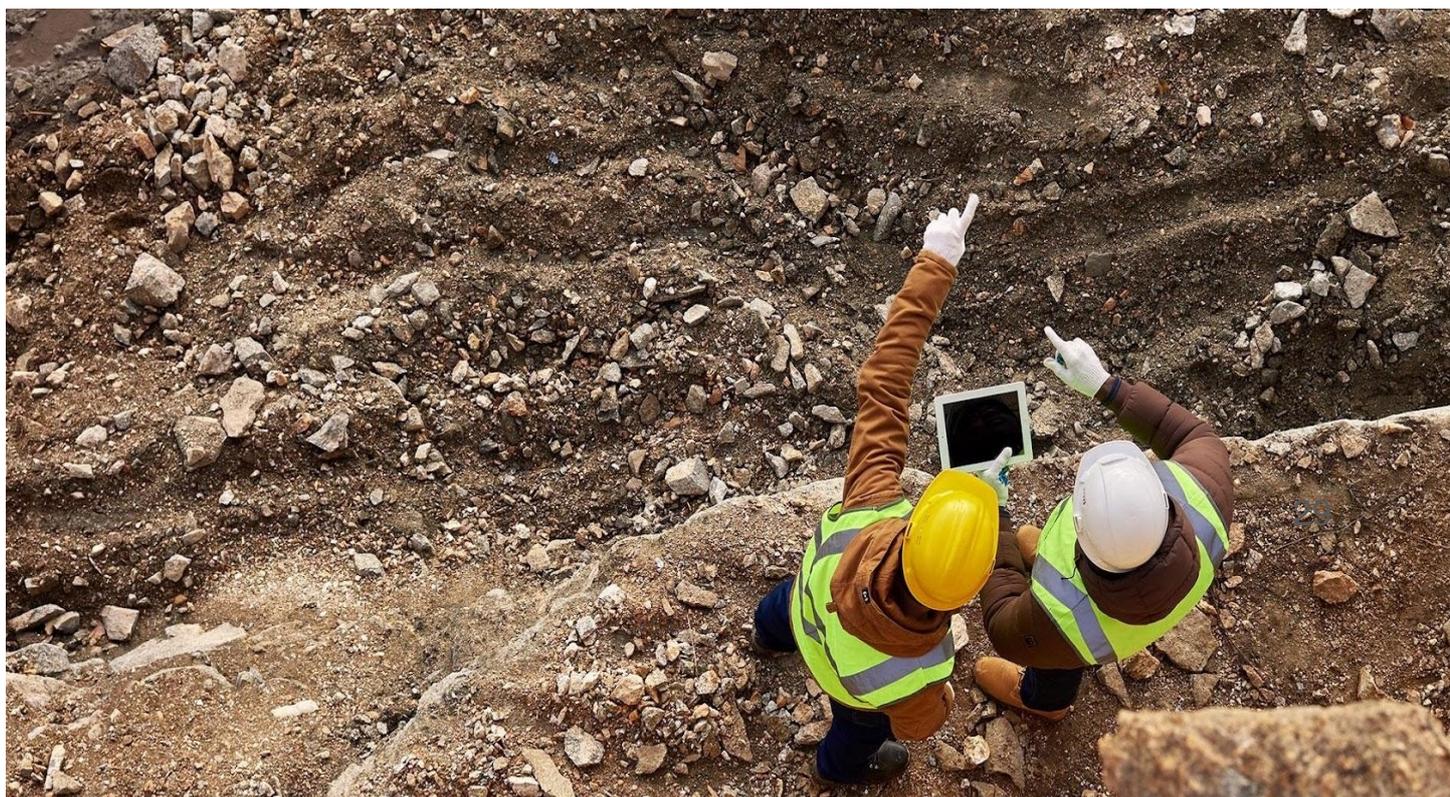
3. Target Delineation:

Using enhanced maps to pinpoint precise targets for detailed exploration and subsequent drilling phases.

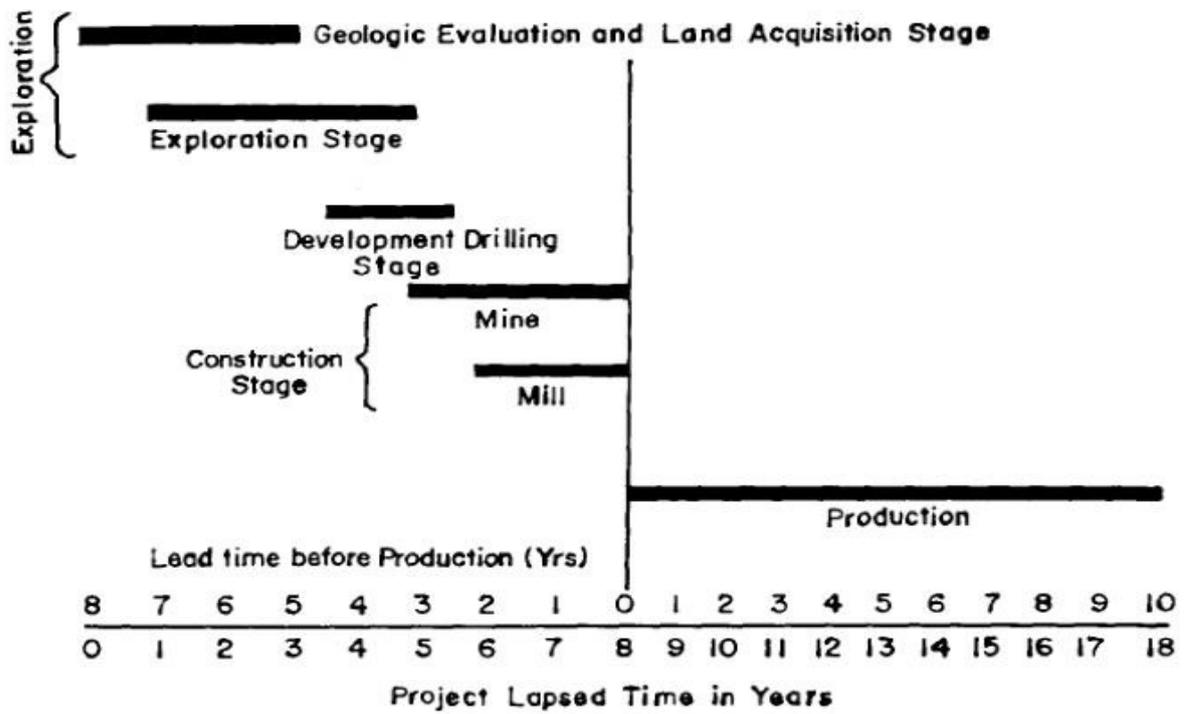
d- Equipment and Tools Our toolkit includes:

- UAVs with GEM Systems magnetometers: For broad-area magnetic surveying from the air.
- CG-05 Autograv gravity meters: For precise ground-based gravity surveys.
- GPS Devices: For accurate geo-referencing of all survey data.
- GIS Software: For integrating various datasets into a single coherent geological model and map.

The integration of UAV-based magnetic data with robust ground-based gravity measurements significantly enhances our ability to predict the location and extent of chromite deposits. This dual approach not only increases the accuracy of our exploration efforts but also minimizes environmental impact and exploration costs by focusing resources on the most promising target into a single coherent geological model and map.



EXPLORATION PROJECT PLAN & PHASES



- Recent resource expansion drilling program confirms continuity of mineralisation along strike of known deposits
- Highlights potential to significantly increase Mineral Resource. Update underway
- Potential for other mineralisation including magnesite
- Adjoining tenement (E74/565) acquired



COMPANY CULTURE | VALUING OUR PEOPLE

Major Themes PEOPLE CULTURE , COMMUNITY & SUSTAIBILITY

Our culture is built upon 'What We All Stand For', six commitments that motivate our behaviours and guide us in our work to achieve our Purpose

- | | | |
|-----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|---|
| GREAT PEOPLE | We are a proud team of talented and grounded people who value diversity and watch each other's back. | 1 |
| THINK, DO, ACHIEVE | We are innovative and resourceful when solving problems and we go the extra mile to get the job done. | 2 |
| SAFETY MATTERS | We take responsibility for maintaining a safe and healthy work place so that everyone comes to work and goes home safely every day. | 3 |
| VALUING OUR PARTNERS | We know great things happen when we engage our broader team of contracting partners, customers and community. | 4 |
| QUALITY PRODUCTS | We produce and deliver a globally competitive, high quality Chromium product to our customers. | 5 |
| MAKING A DIFFERENCE IN THE WORLD | We are passionate about our contribution and strive to make a positive impact in our work and the communities we share. | 6 |

People	Culture	Assets	Processes and Systems
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PROMOTE A CULTURE TO SUPPORT , RESPECT, ENCOURAGE ONE ANOTHER AIM TO ENJOY EVERYTHING THAT WE DO

“We are all Company People”

SUPPORTING THE LOCAL COMMUNITY – AN ICV ORIENTATED PROGRAM

From early on, we have worked closely with the local communities of the land, the Omani People being humble and traditional in there values are open local development that coincide with operational activities and opportunities.

We have started to plan and implement social and community investment programmes in areas where we operate our mines, with the aim of establishing and maintaining good relationships with local community, and to enhance the company’s social impact. Working with local community stakeholders, in local content and social investment, Zad Al Rakib believes in effective engagement with local communities so as to contribute to the social and economic development of the areas in which we operate.

Programs:

- Existing farmers & goat herder Funding.
- New “Proposed” local manufacturing and cultural community projects.
- Support Locally “Owned” Projects and Business Support Development.

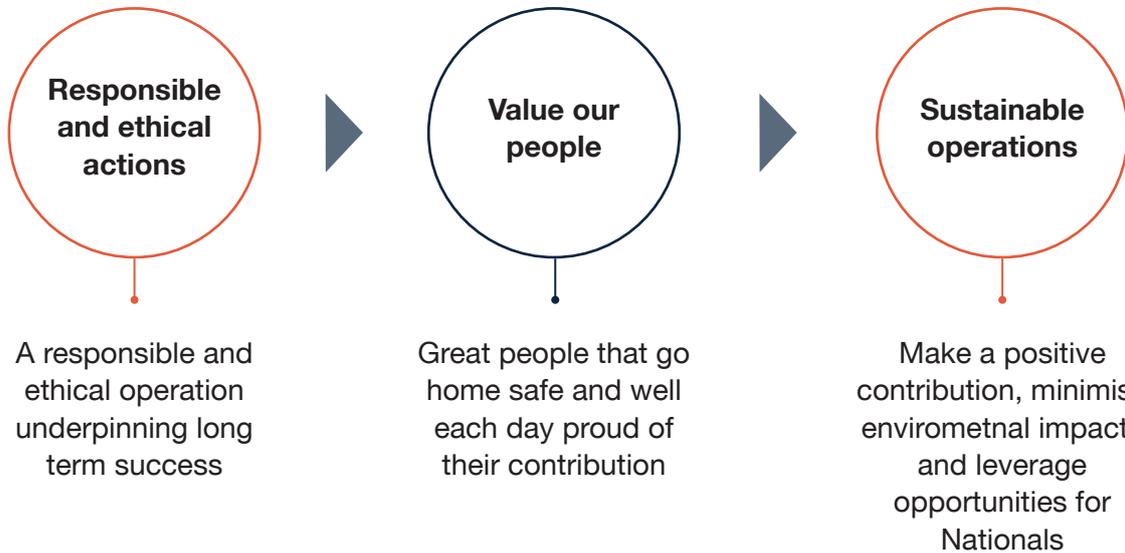
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**OUR SUCCESS
CANNOT BE
ACHIEVED WITHOUT
SUPPORTING &
VALUING THE
LOCAL COMMUNITY**

VALUING OUR COMMUNITIES



INTEGRATING HUMAN DEVELOPMENT & ENVIRONMENTAL SUSTAINABILITY

Integrate the substance of environmental and human development Omanisation into standards , policies, laws and regulations; contribute to a sustainable future through responsible operations and ethical business practices that deliver economic returns to our shareholders and create shared value with our people and communities.



CHROMITE | GLOBAL AND LOCAL IMPORT & EXPORTS | MARKET DEMAND SNAPSHOT

Global Imports - Demand

Total Global Value of Imports of Chromite in 2023 amounts to 5.7 billion USD

- China accounts for 87% of global imports amounting to 5.0 Billion USD.
- Indonesia accounts for 4% of global imports worth a value of 229 million USD.
- In 3rd position is Russia absorbing 2.40% of total imports amounting to 137 million USD.

Total Global Quantity of Imports of Chromite in 2023 amounts to 20 million tons

- China accounts for 90% of global imports with 18 million tons
- Indonesia accounts for 3.34% of global imports with a quantity of 683,000 tons.
- In 3rd position is Russia absorbing 2.10% of total imports this amounts to 430,000 tons.

Global Exports - Supply

Total Global Value of Exports of Chromite in 2023 totals 5.1 billion USD.

- S. Africa exporting 77.4% amounting to 3.9 Billion USD.
- Turkey exporting 7.8% of global imports with a value of 397 million USD.
- In 3rd position is Pakistan exporting 2.50% of total imports amounting to 126 million USD.

Total Global Quantity of Export of Chromite in 2023 totals 20 million tons.

- S. Africa exporting 80% amounting to 17.8 million tons.
- Turkey exporting 6.6% of global exports with a value of 1.4 million tons.
- In 3rd position is Zimbabwe exporting 3.2% of total exports which amounts to 714,000 tons.

Oman Exports

Oman exports in 2022 were valued at 37.3 million USD with a total quantity of 105,183 tons. In 2023 Oman exports increased significantly with a total value of 56.7 million USD with quantities estimated at 268,153 tons; the majority of Oman exports is mainly to China followed by Japan and then India.

Oman is ranked 7th /10 globally in exporting Chromite for both quantities in tons and values USD.





For further information please contact:
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ZADCO

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