

BC Local Government Housing Initiatives: SUMMARY TABLE 2 SUMMARY OF FINANCIAL TOOL CHANGES

February 12, 2024

REQUIREMENT	SUMMARY	Deadline	COMMENT
AMENITY COST CHARGES (ACC)	 Permitted: Community centres, youth/seniors centre, recreation centres, daycares, libraries, public squares Prohibited: affordable housing places of worship DCC matters Applies to cost of capital costs of new, altered or expanded facilities Only allowed where growth or development causes the need Captured at Subdivision or Building Permit Reserve Fund required Annual report required (by June 30TH annually) 	In effect now New Bylaw needed ASAP	 CAC's no longer allowed DCC items excluded May waive for non-profit housing and for-profit rental by Bylaw with defined "eligible development" Must deduct amenity costs applicable to existing population Applicants can provide amenity, in lieu of cash Provincial ACC Bylaw Guide pending
DCC's / DCL's	 Expanded list now includes fire protection, police, solid waste, recycling facilities Includes Prov cost shared highway projects 	In effect now	 Confirm DCC eligible items Assess costs related to growth Revise DCC Bylaw ASAP

NOTE: Summary information presented in this table is shown for convenience only. Readers are advised to refer to the <u>BC website</u> and provincial legislation and policy manuals for complete and accurate information, including, but not limited to Bill <u>44 (Residential Development)</u>, <u>Bill 46 (Development Financing)</u>, <u>Bill 47 (TOA"s)</u>, relevant Orders of Council (OIC 674-2023, OIC 676-2023, OIC 678-2023) and policy manuals (SSMUH / TOA's).

