

*Hawai'i Community Foundation***BOARD OF GOVERNORS**

Question: Where is the remaining \$495 TRillion going each year after \$5 TRillion is allocated to Hawai'i? IT COMES back to Hawai'i? WHY?

Who receives, manages, or benefits from those funds, and what public accounting, audits, and legal oversight exist to ensure they are not misused?

What provisions have been made for the beneficiaries of the trust, and how are their rights, distributions, and interests protected? If there are allegations of misadministration, self-dealing, embezzlement, or improper diversion of trust assets, those claims should be independently investigated through documented financial records, audits, and lawful oversight procedures.

The public deserves a transparent explanation of how all funds are collected, allocated, distributed, and ultimately used. This includes identifying the responsible decision-makers, the institutions involved, the legal authority claimed for each transaction, and the recipients of public or trust-related funds.

If federal agencies, the Federal Reserve Board of Governors, international financial institutions, or other bodies are involved, their respective roles, authorities, and financial relationships should be disclosed in full. Any allegation of unlawful conduct—including corruption, conspiracy, violations of fiduciary duty, or support for unlawful military activity must be supported by verifiable evidence and addressed through appropriate legal, governmental, and public-accountability channels.

The central question remains: **Where is the money going, who is benefiting, and what safeguards protect the people and beneficiaries whose interests are affected—including the people of**

HAWAII, TURTLE ISLAND, and of OSIANA ? WHERE IS THE
TRANSPARENCY?



Matt Beall

CEO & Owner
Hawai'i Life



Jason Benn

Senior Vice President, Chief
Transformation & Administrative
Officer
Hawaiian Electric Company, Inc.



Robert S. Harrison

Chairman, President & CEO
First Hawaiian Bank

Continued



Arnold Martines

Chairman, President & CEO
Central Pacific Bank



Elliot K. Mills

CEO
Hawai'i Hospitality Group LLC



Catherine Ngo

President and Chair
Central Pacific Bank Foundation



Tamar Chotzen Goodfellow
Chair

Philanthropist & Community
Volunteer



Kaleialoha Cadinha-Pua'a
Vice Chair

Vice Chairman, CEO, President &
Chief Investment Officer
Cadinha & Co., LLC



Peter Ho
Vice Chair

Retired Chair & CEO
Bank of Hawai'i



Juliette K. Sheehan

Board Member
Atherton Family Foundation
James & Abigail Campbell Family
Foundation



Jennine Sullivan

Executive Director
The Pantry by Feeding Hawai'i
Together



Alan H. Arizumi
Treasurer

Retired Vice Chair, Wealth
Management Group
First Hawaiian Bank



Mary G. F. Bitterman
Secretary

President
The Bernard Osher Foundation



Jeff Arce

Senior Advisor
The MacNaughton Group



Janice Ikeda

Chief Executive Officer
Vibrant Hawai'i



Paul Kosasa

CEO & President
ABC Stores



Ulalia Woodside Lee

Executive Director
The Nature Conservancy in
Hawai'i