USA Boxing LBC Budget v Actual 2025

LBC Name:	Budget	Actual	Variance
REVENUE			
Memberships			
Fees collected from members		$610.00	$610.00
Fees from USA Boxing	$0.00	$71,480.00	$71,480.00
TOTAL MEMBERSHIP REVENUE	$0.00	$72,090.00	$72,090.00
Sanction Revenue			
Sanction Fees from USA Boxing	$0.00	$6,750.00	$6,750.00
Sanction Fees - other	$0.00	$16,308.55	$16,308.55
Other- ticket sales, ad sales, etc.	$0.00	$5.42	$5.42
TOTAL SANCTION REVENUE	$0.00	$23,063.97	$23,063.97
Other Revenue			
Fundraising	$0.00	$0.00	$0.00
Donations / Sponsorships	$0.00	$7,730.00	$7,730.00
ProAm fees	$0.00	$11,000.00	$11,000.00
Other	$0.00	$21,891.17	$21,891.17
TOTAL OTHER REVENUE	$0.00	$40,621.17	$40,621.17
TOTAL REVENUE	$0.00	$135,775.14	$135,775.14
EXPENSES			
Membership Fees-Athlethes/Non-Athlethes	$0.00	$0.00	$0.00
Sanction Show Expenses (not reported below)	$0.00	$0.00	$0.00
Cost of Merchandise	$0.00	$0.00	$0.00
Travel			

Airfare		$5,000.00	$4,316.22	$683.78
Ground transportation		$0.00	$8,364.68	-$8,364.68
Lodging		$9,000.00	$347.10	$8,652.90
Meals		$5,000.00	$6,233.57	-$1,233.57
Per Diems				
Athletes		$34,000.00	$16,000.00	$18,000.00
Officials		$10,000.00	$9,304.17	$695.83
Coaches		$10,000.00	$6,200.00	$3,800.00
Doctors		$3,000.00	$0.00	$3,000.00
LBC staff		$3,000.00	$5,101.55	-$2,101.55
Other expenses				
D&O Insurance Premium		$0.00	$500.00	-$500.00
Equipment		$10,000.00	$2,275.00	$7,725.00
Team uniforms		$12,000.00	$15,466.78	-$3,466.78
Sanction fees		$0.00	$11,650.00	-$11,650.00
Trophies/Medals		$0.00	$4,170.27	-$4,170.27
Office Expenses- postage, on-line services, supplies, telephone, etc.		$7,000.00	$2,240.62	$4,759.38
Misc. expenses		$9,000.00	$9,703.21	($703.21)
Supplies - LBC admin		$0.00	$1,034.52	($1,034.52)
Supplies - events		$26,500.00	$8,950.15	$17,549.85
TOTAL EXPENSES		$143,500.00	$111,857.84	$31,642.16
NET INCOME		**($143,500.00)**	**$23,917.30**	**$167,417.30**