



Account No. \_\_\_\_\_ PC # \_\_\_\_\_ Rep # \_\_\_\_\_

**APPLICATION FOR CREDIT & RENTAL AGREEMENT**  
Confidential Credit Information

WatsonRentalsTx.Com

Phone: 682-808-2524 E-mail: Rentals@WatsonRentalsTx.com

In order to process your request, this agreement must b signed. Please attach a company credit profile if available.

Customer Name (Individual or Company) \_\_\_\_\_

(d/b/a) Trade Name \_\_\_\_\_

Phone Number \_\_\_\_\_ Fax Number \_\_\_\_\_ Mailing Address \_\_\_\_\_ Physical Address \_\_\_\_\_

**BUSINESS INFORMATION**     Corporation     Partnership     Proprietorship    Length of Time in Business \_\_\_\_\_  
(If less than 2 years, please provide INDIVIDUAL PERSONAL GUARANTY information below and sign guaranty on reverse side.)

Previous Business Name \_\_\_\_\_ D & B# \_\_\_\_\_

Have you ever filed bankruptcy? \_\_\_\_\_ Federal Tax ID# \_\_\_\_\_

Bonding Agent Name and Address \_\_\_\_\_

**SIGNATORY INFORMATION (Authorized Agent)**

Name \_\_\_\_\_ (Please Print) \_\_\_\_\_ Title / Relationship to Customer \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone Number \_\_\_\_\_ Social Security Number \_\_\_\_\_

Email Address \_\_\_\_\_

**BANKING INFORMATION**

Bank Name \_\_\_\_\_

Contact Name \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Checking Account Number \_\_\_\_\_ Loan Account Number \_\_\_\_\_

**ACCOUNTING INFORMATION**

Purchase Order Number Required?

Job #'s Required?

Tax Exempt?

If checked, attach proper forms.

Interested in online access to Account Information?

Insurance Co. \_\_\_\_\_

Insurance Contact Person \_\_\_\_\_

Insurance Co. Phone No. \_\_\_\_\_

**Certificate of Insurance being forwarded**

Insurance Cert. required prior to rental.

Accounts Payable (A/P) Contact \_\_\_\_\_ A/P Email Address \_\_\_\_\_ A/P Phone Number \_\_\_\_\_ A/P Fax Number \_\_\_\_\_

TRADE REFERENCES	City, State	Phone Number

Rental Companies Previously Used?     United     RSC/Prime     Hertz     Other \_\_\_\_\_

# APPLICATION FOR CREDIT & RENTAL AGREEMENT

## Confidential Credit Application

### TERMS & AGREEMENT

The undersigned ("Customer") in consideration of Watson Rentals, Inc. or any of its subsidiaries and affiliated entities, successors or assigns ("Watson Rentals") extending commercial credit based upon the information furnished herein, warrants and agrees that by executing this Agreement: (a) all purchases/rentals made by Customer from Watson Rentals are subject to the terms and conditions contained herein; (b) Customer has received, read, understands and accepts all of the terms and conditions of Watson rental contract, which are on the reverse side at each and every rental contract found at [www.WatsonRentalsTx.com](http://www.WatsonRentalsTx.com) and available in writing, upon request, including the release, indemnification and insurance provisions in sections 8 and 9 ("Rental Contract"); (c) the Rental Contract terms are deemed incorporated into and made a part of this Agreement and each and every rental/sale of equipment and/or provision at labor furnished to Customer, whether or not Customer executes each Rental Contract; and (d) any terms in the Customers acceptance, purchase order or other documentation that are inconsistent with or in addition to this Agreement (except such additional terms which are required by law) shall be void and of no effect (any use or reference to Customers purchase order or purchase order number in any Rental Contract is for Customer's convenience only) Watson Rentals shall deliver equipment in consideration for Customers agreement to be bound by the Rental Contract. Customer also confirms that they and/or the persons or companies who will have access to the equipment purchased and/or rented are not listed on the Specialty Designated Nationals ("SDN") List maintained by the Office of Foreign Assets Control, nor any other denied persons list maintained by a U.S. government agency, and agrees to notify Watson Rentals should they become listed in the future. Refer to [www.treas.gov/offices/enforcement/ofac/](http://www.treas.gov/offices/enforcement/ofac/) for information regarding the SDN list and to [www.bis.doc.gov](http://www.bis.doc.gov) for information on other denied parties lists and other U.S. export restrictions.

In making this Agreement upon which Watson Rentals will rely to extend commercial credit. I/We agree to Watson Rentals terms of payment as follows: NET DUE UPON RECEIPT on all accounts and service of charges of 1.5% per month on all invoices/contracts not paid when due or the maximum rate permitted by law, whichever is less. Any disputed invoices must be brought to the attention of the Watson Rentals within fifteen (15) days of the receipt or the invoices/contracts are deemed correct and undisputed. At Watson Rentals's discretion, any account with a delinquent balance may be placed on a cash basis, deposits may be required and the rental equipment picked up without notice. If collection of amounts due requires the assistance of a collection agency or attorneys, suit is brought hereon, or it is enforced through any judicial proceeding whatsoever, I/We agree (a) that Watson Rentals reserves the right to bring legal action in whatever jurisdiction Watson Rentals deems necessary, whose laws, at the option of Watson Rentals, shall govern this Agreement, and (b) to pay all costs and expenses of collection, including but not limited to, reasonable attorney's fees, not exceeding a sum equal to fifteen percent (15%) of the outstanding balance owing, plus all other reasonable expenses incurred by Watson Rentals in exercising any of Watson Rentals's rights and remedies.

The individual executing this Agreement below warrants that (i) s/he is authorized to do so; (ii) the information contained in this Agreement is a true and correct statement of the financial condition of Customer, and (iii) a photo or facsimile copy of this Agreement shall be valid as the original. If any part of this Agreement is held unenforceable the remainder of this Agreement shall not be affected thereby. Customer waives the right to a jury trial at any or all claims or disputes which may arise from this Agreement. I/We authorize Watson Rentals to make whatever credit inquiries it deems necessary in connection with this Agreement. Bank and trade reference(s) can accept this authorization to disclose to Watson Rentals and/or their respective designees (and any assignee or potential assignee thereof). Customer information normally released to a prospective creditor including: length of time account has been active, average monthly balances, how the account has been handled and details of any lending relationship. I/We authorize Watson Rentals to contact our insurance company and authorize the insurance company to issue insurance certificate(s) when Watson Rentals calls from time to time showing the insurance required in the Rental to be maintained by customer.

Print Customer Name: \_\_\_\_\_

Print Authorized Officer's Name: \_\_\_\_\_

Authorized Officer's Signature: \_\_\_\_\_

Print Authorized Officer's Title: \_\_\_\_\_

Date: \_\_\_\_\_

### INDIVIDUAL PERSONAL GUARANTY

The undersigned guarantor(s), for and in consideration of Watson Rentals extending credit at my/our request to the Customer named above, in which I/we have a financial interest, jointly, severally and unconditionally personally guarantee prompt payment and performance at any obligations Customer to Watson Rentals whether now existing or hereinafter made, and further agree to bind myself/ourselves to pay on demand any sum which is due by Customer to Watson Rentals whenever Customer fails to pay the same. It is understood that this guaranty shall be absolute, continuing and irrevocable for such indebtedness of Customer. I/We expressly waive presentment, demand, protest, my/our homestead exemption as to this debt, notice at protest, dishonor, diligence, maturity, default or nonpayment, acceptance of this guaranty, extending of any guaranteed indebtedness already or hereafter contracted for by Customer, any modifications or renewals of any credit agreement evidencing the indebtedness hereby guaranteed and all setoffs and counterclaims.

If collection of amounts due requires the assistance of a collection agency or attorneys, suit is brought hereon or it is enforced through any judicial proceeding whatsoever, I/We agree (a) that Watson Rentals reserves the right to bring legal action in whatever jurisdiction Watson Rentals deems necessary, whose laws, at the option at Watson Rentals, shall govern this Agreement, and (b) to pay all costs and expenses of collection, including reasonable attorney's fees not exceeding a sum equal to fifteen percent (15%) of the outstanding balance owing, plus all other reasonable expenses incurred by Watson Rentals in exercising any at Watson Rentals's rights and remedies.

The undersigned recognizes the obligation of the Applicant and the undersigned and agrees to hold the portion at all payments received by Applicant which include payment to Applicant for the rent and/or purchase of equipment and supplies furnished by Watson Rentals pursuant to this agreement to be held in a separate trust account for payment to Watson Rentals. The undersigned agrees to act as fiduciary for payment to Watson Rentals and agrees that Applicant shall not use said payments for any other purpose, in exchange for the Applicant's ability to rent and/or purchase equipment and supplies on a credit account. The undersigned agrees that any failure to hold payments in trust for Watson Rentals shall create a debt which is not dischargeable in bankruptcy and which shall be an exception to discharge pursuant to the terms of 11 USC 523 (a) (4) and (6) The undersigned represent that (i) the information contained in this Agreement is a true and correct statement at the financial condition of Customer; and (ii) a photo or facsimile copy at this Agreement shall be valid as the original. If any part of this Agreement is held unenforceable, the remainder of this Agreement shall not be affected thereby. The undersigned hereby waives the right to a jury trial of any or all claims or disputes which may arise from this Agreement. Watson Rentals shall not be required to exhaust all remedies against Customer prior to exercising its rights against Guarantor(s). I/We authorize Watson Rentals to make whatever credit inquiries it deems necessary in connection with this Agreement. Bank and trade reference(s) can accept this authorization to disclose to Watson Rentals and/or their respective designees (and any assignee or potential assignee thereof), Guarantor(s) information normally released to a prospective creditor including: length of time account has been active, average monthly balances, how the account has been handled, and details of any lending relationship.

Guarantor's Signature: \_\_\_\_\_

Guarantor's Signature: \_\_\_\_\_

Print Guarantor's Name: \_\_\_\_\_

Print Guarantor's Name: \_\_\_\_\_

Address: \_\_\_\_\_

Address: \_\_\_\_\_

SSN: \_\_\_\_\_

SSN: \_\_\_\_\_

Witness Signature: \_\_\_\_\_

Witness Signature: \_\_\_\_\_

Print Witness Name: \_\_\_\_\_

Print Witness Name: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

*In order to process your request, this agreement must be signed. Please attach it company credit profile if available.*

Email scanned form to [Rentals@WatsonRentalsTx.com](mailto:Rentals@WatsonRentalsTx.com) –or– Deliver to–  
Mail: Watson Rentals LLC 12195 Business Hwy 287n Fort Worth, Tx 76179