

Foreword

I could not think of anyone in Australia better qualified to write a book on how to buy and sell gold. In my view, Brian is the foremost expert on the gold market in this country.

The two essential ingredients in gaining an in-depth understanding of any market are education and experience, and Brian has both of these in spades. His 20-odd years spent in the world of academia, combined with his experience gained from researching the gold market since he decided to venture into precious metal assets in 2013, make him uniquely qualified to proffer advice on how to buy and sell gold assets in the Australian context.

He has lived through one of the most severe gold bear markets from 2013–14 and a milder yet emotionally taxing one in 2021–23, and so is well versed in the vicissitudes of the gold price cycle.

Brian had his epiphany in 2013 when he discovered the difference between real money and currency. This led him to the conclusion that gold was the only real money as it had maintained its purchasing power over millennia, whereas all currencies, being subject to political manipulation, eventually became worthless. As he gained interest in gold, he put his wealth on the line and invested in the gold market. His foray proved successful, leading him to establish his family investment vehicle, the Australian Gold Fund, in 2019.

Brian then joined Fat Tail Investment Research and now has an enthusiastic clientele who subscribe to his two publications: *The Australian Gold Report* and *Gold Stock Pro*. I am a subscriber to both and strongly recommend them to anyone wishing to enter the gold market.

Very few of us have the time or the inclination to do the rigorous research required to make intelligent investment decisions in the gold equity market. Brian takes the drudgery out of this by doing the hard work for you.

For anyone wishing to invest in the gold market, it is essential that you first gain an understanding of what is on offer and how to go about investing in it.

Brian's book provides the perfect introduction to prospective entrants by sharing his knowledge and experiences.

Don Mackay-Coghill, 1941–

2025 Chairman of the Perth Mint Gold Corporation, Australia (2015–

2018) Non-Executive Director of the Perth Mint Gold Corporation

(2003–2009) Inaugural CEO of Gold Corporation, Australia (1986–

2003)

Intergold, South Africa (1971–1986)