Dear Fellow Villager:

Hope this email finds you and your family safe and healthy.

Back in September, your Board of Directors (BoD) proposed amending our Association's Covenants, Conditions and Restrictions (CC&Rs) to further restrict the rental time periods for new owners (new owners after the effective date of the amendment), and to eliminate potential complications associated with the normal homeowner's insurance process of subrogation.

I am pleased to report that more than 66%, 71% actually, of our Membership consented to these proposed changes to our CC&Rs.

As such, on 31 October 2020, your BoD voted to adopt the First Amendment to Third Amended and Restated Covenants, Conditions and Restrictions for Pinetop Country Club Village, which incorporates the changes mentioned above.

On 9 November 2020, this first amendment was recorded at the Navajo County Recorder and became effective immediately.

A copy of this recorded amendment is attached for your information. We encourage you to refresh yourself with these new restrictions.

As a reminder, these new rental time period restrictions only apply to Owners who have purchased their property after the effective date of the amendment (9 November 2020). Owners of record prior to 9 November 2020 are only restricted to a 30-day minimum rental time period.

Your Association is now alerting prospective buyers of these new rental time period restrictions as part of our Resale Disclosure Package, issued pursuant to Arizona Revised Statute 33-1806.

Thanks to all our Members for your consideration of these changes. If you have any questions, please don't hesitate to contact me.

Best Regards,

Ron Clot President, PCCV HOA