

Finance

This has been a banner year for ALA Arizona. Investments have been moved to Wells Fargo and as of this date, they are making money. Woop, woop. Department ALA Arizona has a credit card and all proper protocols are established and rigorously followed.

Filing of 990 forms continues to show improvement. Financial rules are governed by IRS: Gross receipts under \$50,000, file Form 990N (epost card) or Gross receipts over \$50,000 and less than \$200,000, file Form 990EZ.

Filing of the ACC Reports is improving. Arizona Corporation Commission requires yearly reporting by districts and Units. National ALA Headquarters recommends record retention of 7 years for accounts receivable/payable, budgets, internal audits, check registers, and 10 years for bank statements and reconciliations for all Units and Districts.

Please continue to send to Department:

Department Mandates, Dues, Creative Arts, Poppies, (10% of net profit), Welfare Pledge, Christmas Pledge, Hospital parties and social services, Gift Shop, Past Presidents Parley, Auxiliary Emergency Fund, Juniors, Girls State, Arizona Campaign Fund, Department Overhead, Cavalcade of Memories, Department Presidents Special Project. Please do not send funds to the Department office for other non-profits. They will be returned to you.

Remember that the Finance Committee welcomes question.

Funds belong to your Unit and Arizona is improving record keeping and reporting. Keep up the good work ALA Arizona!

Yolanda Bonilla, Chairman, 602-989-3321, yodobo@msn.com

Penny Maklary, Member, 520-364-5038, ahhpenny@aol.com

Barbara White, Member, 602-478-4909, barbara.white99@gmail.com

Virtue of Office: Dolores Chavez, chebeejs@cox.net, 928-386-0841, Stacey Mayberry, 702-403-4903, mayberry.stacey@gmail.com