

Housing Improvement Area

Sources and Uses 7-28-26

15-Year Term

Sources and Uses of Funds	15-Year Term
SOURCES OF FUNDS	
EDA Loan Funds	\$2,025,000.00
Prepaid Assessments	\$0.00
Association Funds	\$0.00
TOTAL	\$2,025,000.00
USES OF FUNDS	
Common Costs	\$2,000,000.00
Limited Common Costs	\$0.00
Rebate of prepaids special assessments	\$0.00
Total Project Costs	\$2,000,000.00
Soft Costs	\$25,000.00
Total Soft and Loan Costs	\$25,000.00
TOTAL	\$2,025,000.00
Term (years)	15
Average Coupon	4.00%
Annual Debt Service Payment	\$182,130.73
Required Coverage (100%)	\$182,130.73
Annual Dues Paid	\$182,130.73
Breakdown of Soft Costs	
EDA Legal Fees (estimate)	\$12,000.00
EDA Financial Advisor Fees (estimate)	\$9,000.00
EDA Administration (estimate)	\$4,000.00
TOTAL	\$25,000.00

City of Brooklyn Park - Strawberry Commons

HIA Project Estimates
Assessment Allocation Equally Among Properties

HOUSING IMPROVEMENT AREA

House Number	Street	Ownership Interest	Total Common Area Construction Cost	Total Financing & Soft Costs	(Less) Association Funds	Total Cost Financed	Total Annual Fee
1		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
2		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
3		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
4		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
5		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
6		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
7		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
8		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
9		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
10		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
11		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
12		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
13		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
14		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
15		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
16		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
17		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
18		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
19		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
20		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
21		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
22		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
23		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
24		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
25		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
26		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
27		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
28		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
29		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
30		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
31		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
32		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
33		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
34		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
35		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
36		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
37		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
38		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
39		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
40		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
41		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
42		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
43		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
44		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
45		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
46		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
47		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
48		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
49		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
50		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
51		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
52		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
53		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84

[illegible]

180		0.5556%	\$11,111.11	\$138.89	\$0.00	\$11,250.00	\$1,011.84
TOTAL		100.0000%	\$2,000,000.00	\$25,000.00	\$0.00	\$2,025,000.00	\$182,130.73