

SUMMER VILLAGE OF SOUTH BAPTISTE

30-Apr-24

2024 Operating Budget plus 3 Year Estimated Operating Budget

REVENUES	Acct#	2024	2025	2026	2027
		Budget	Budget	Budget	Budget
Residential Taxes *	4010	141,218	165,047	165,891	169,345
Late pay penalties	4120	1,000	1,030	1,061	1,093
MSI \ LGFF operating grant	4190	11,692	5,825	5,825	5,825
Return on Investments	4310	1,000	1,000	1,000	1,000
Village Road fee	4320	3,600	3,600	3,600	3,600
Interest on Savings	4340	5,000	5,000	5,000	5,000
From Reserves for Peace Officer Services		15,000			
Other fees & Revenue	4360	600	600	600	600
CPO income	4370	500	500	500	500
TOTAL REVENUES		179,610	182,602	183,477	186,963
EXPENSES					
Council Honoraria	5010	7,200	7,200	7,200	7,200
Council Expenses	5020	1,600	1,648	1,697	1,748
Council per diem	5030	2,500	2,575	2,652	2,732
Travel & Subsistence & Conference	5040	1,750	1,803	1,857	1,912
Auditing Fee	5120	6,000	6,180	6,365	6,556
Assessor's Fees	5130	3,300	3,399	3,501	3,606
Bank Charges & Interest	5135	550	567	583	601
Office Supplies	5170	650	670	690	710
Advertising, Printing & Subscriptions	5175	500	515	500	500
Insurance & Bond	5180	2,566	2,643	2,722	2,804
Legal Fees	5190	3,300	3,399	3,501	3,606
Association Memberships	5200	1,900	1,957	2,016	2,076
Donations	5205	1,500	1,545	1,591	1,639
Administrator's Salary	5210	33,000	33,990	35,010	36,060
Postage and courier	5220	500	515	530	546
Software	5230	1,400	1,442	1,485	1,530
Street lights	5255	1,425	1,468	1,512	1,557
Other Admin Expense - BBQ	5285	400	412	424	437
Consultant Expense	5290	1,200	1,236	1,273	1,311
CPO services		5,000		-	-
Other Op Expense	5490	2,000	2,060	2,122	2,185
General Roads repairs	5610	6,000	6,180	6,365	6,556
Snow removal/Grass cutting	5620	6,800	7,004	7,214	7,431
General Repairs & Maintain	5630	7,000	7,210	7,426	7,649
Northern Lights Library	5640	712	733	755	778
Election expenses	5650		2,495		
Fire Services	5810	1,750	1,802	1,856	1,911
Athabasca Regional Waste	5830	14,126	14,549	14,985	15,434
Greater North Foundation	5850	2,797	2,880	2,966	3,054
Police & Emergency Services	5870	4,880	5,026	5,176	5,331
AB School Foundations Fund	5880	57,304	59,500	59,500	59,500
TOTAL EXPENSES		179,610	182,602	183,477	186,962
SURPLUS/Deficit		(0)	0	0	0

**SUMMER VILLAGE OF SOUTH BAPTISTE
5 YEAR ESTIMATED CAPITAL PLAN
2023 - 2028**

	2023	2024	2025	2026	2027	2028
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
CAPITAL FUNDS						
MSI Funding Available From Previous Years	212,030	245,374				
CCBF Grant Funding Available From Previous Years	61,537	51,857				
MSI Funding Available For Current Year	33,344	33,344	25,000	25,000	25,000	25,000
CCBF Grant Funding For Current Year	13,889	9,132	9,132	9,132	9,132	9,132
TOTAL REVENUES	320,800	339,707	34,132	34,132	34,132	34,132
CAPITAL EXPENSES						
Future Development Project - County Beach		10,000	5,000			
Paving Lakeside Drive						
Paving Lakeside Drive at Mailbox		35,035				
Pier project at Sunrise	4,000	13,000				
Main Road Repair		10,000	10,000	10,000	10,000	10,000
Road survey and maps		13,000				
Paving Appleby Crescent						
Paving Sunrise Drive east and west						
TOTAL EXPENSES	4,000	81,035	15,000	10,000	10,000	10,000