

Summer Village of South Baptiste
BYLAW NO. 02-2024

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF SOUTH BAPTISTE FOR THE 2024 TAXATION YEAR

Whereas, the Summer Village of South Baptiste has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the special council meeting held on the 28th day of May 2024 and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of South Baptiste for 2024 total \$179,610; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$98,492, and the balance of \$81,118 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	\$57,304
Residential/Farm land	\$56,962
Non-residential	\$342
Greater North Foundation	\$2,797

Whereas, the Council of the Summer Village of South Baptiste is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Summer Village of South Baptiste as shown on the assessment roll is:

	<u>Assessment</u>
Residential	23,174,350
Designated Industrial	\$139,150

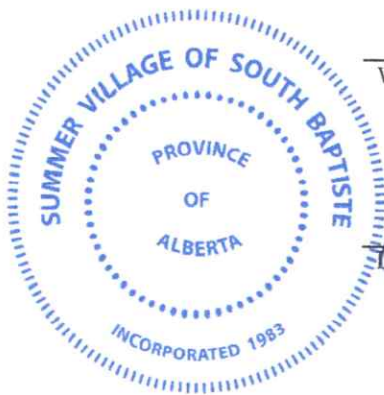
NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Summer Village of South Baptiste, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of South Baptiste:

	Tax Levy	Assessment	Tax Rate
General Municipal (Residential)	\$81,116	\$23,174,350	3.4794
General Municipal (Commercial)	\$663	\$139,150	3.4794
Designated Industrial (Linear)	\$11	\$139,150	.0765
Alberta School Foundation Fund (ASFF)			
Residential/Farm land	\$56,962	\$23,174,350	2.4580
Non-residential	\$342	\$139,150	2.4580
Greater North Foundation	\$2,797	\$23,313,500	0.12

2. The minimum amount payable as property tax for general municipal purposes shall be \$350.00.
3. That this bylaw shall take effect on the date of the third and final reading.
Read a first time on this 28th day of May, 2024.
Read a second time on this 28th day of May, 2024.
Received unanimous consent to be given third reading on this 28th day of May, 2024.
Read a third time and passed by unanimous consent on this 28th day of May 2024.

Summer Village of South Baptiste




Wendy Appleby, Mayor


Linda Roland, Chief Administrative Officer