

SUMMER VILLAGE OF SOUTH BAPTISTE
BYLAW 03-2025

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF SOUTH BAPTISTE FOR THE 2025 TAXATION YEAR

Whereas, the Summer Village of South Baptiste has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on the 22nd day of April 2025 and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of South Baptiste for 2025 total \$202,605; and

Whereas, the estimated municipal revenues and transfers from sources other than taxation is estimated at \$115,149, and the balance of \$87,456 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	\$66,046
Residential/Farmland	\$62,931
Non Residential	\$3,115
Greater North Foundation	\$3,180
Designated Industrial (linear)	\$ 10

Whereas, the Council of the Summer Village of South Baptiste is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to sub-classify assessed property. and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the taxable assessed value of all property in the Summer Village of South Baptiste as shown on the assessment roll is:

<u>PROPERTY CLASS</u>	<u>ASSESSMENT</u>
Residential	\$24,894,970
Designated Industrial	\$148,390
TOTAL TAXABLE ASSESSMENT	\$25,043,360

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Summer Village of South Baptiste, in the Province of Alberta, enacts as follows:

- I. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the taxable assessed value of all property as shown on the assessment roll of the Summer Village of South Baptiste:

	Tax Levy	Assessment	Tax Rate
General Municipal Taxes			
Residential	\$86,938	\$24,894,970	3.4922
Non Residential	\$518	\$148,390	3.4922
Total	\$87,456		
Alberta School Foundation Fund (ASFF)			
Residential	\$65,654	\$24,894,970	2.6373
Non Residential	\$391	\$148,390	2.6373
Total	\$66,046		
Greater North Seniors Foundation			
Residential	\$3,161	\$24,894,970	0.1270
Non Residential	\$19	\$148,390	0.1270
Total	\$3,180		
Designated Industrial			
Residential	\$0	\$24,894,970	0
Non Residential	\$10	\$148,390	0.06738
Total	\$10		

2. The minimum amount payable as property tax for general municipal purposes shall be \$350.00
3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 22nd day of April, 2025.

READ a second time this 22nd day of April, 2025.

READ a third and final time this 22nd day of April, 2025.

Wendy Appleby
Wendy Appleby (Apr 25, 2025 09:35 MDT)

Mayor



Linda Roland

CAO

