



Democratic Party of Puerto Rico / Partido Demócrata de Puerto Rico

PR DEMOCRATIC PARTY URGES FOMB TO DROP LAWSUIT AGAINST NET METERING

CHICAGO — Puerto Rico's Democratic National Convention delegates approved today a resolution urging the Fiscal Oversight and Management Board (FOMB) to withdraw its lawsuit against the implementation of the Net Metering Law (Act 10-2024), which aims to ease energy costs for families.

Charles Rodriguez, the party chairman, announced that Puerto Rico needs Act 10-2024 to ensure a reliable and cost-effective energy system. The Puerto Rico delegation to the National Democratic Convention urged the FOMB to withdraw its lawsuit against the Net Metering Law to support Puerto Rico's transition to a more sustainable energy future.

The Democratic leader stated that on July 26, the Board filed a lawsuit against the Government of Puerto Rico to nullify the statute that mandates the Bureau of Energy and Power to continue the net metering program regulating hundreds of thousands of prosumers on the island. The controversial statute was enacted in January of this year to safeguard the program, which enables prosumers to engage in a 20-year agreement with PREPA through LUMA Energy.

This law is designed to prevent the FOMB from decreasing the credits currently obtained by individuals with solar panels on their roofs and from selling excess energy to PREPA.

"The Fiscal Oversight Board's lawsuit against the 10-2024 Act directly undermines the island's ability to achieve energy independence through solar energy, which aligns with the Democratic Party's commitment to clean energy and climate resilience," states one of the preamble paragraphs.

Rodriguez also recalled that the Democratic Party's governing program, approved during the Democratic National Convention, supports eliminating FOMB.

"Without a doubt, the FOMB will cease under a Kamala Harris administration. This is embodied in the party's platform and will be a reality at the beginning of the next administration," confirmed the DPPR Chairman.