

VILLAGE OF MESICK
GENERAL FUND
APPROVED BUDGET

	Approved Budget Fiscal Yr. Ending 2/28/2019	Proposed Budget Fiscal Yr. Ending 2/28/2020	Approved Budget Fiscal Yr. Ending 2/28/2020
<u>REVENUES</u>			
Property Taxes	\$73,821.00	\$74,000.00	\$74,000.00
Personal Property Taxes	4,000.00	5,000.00	5,000.00
License and Permits	200.00	200.00	200.00
Recreational Park Grants	0.00		
State Revenue Sharing	34,500.00	40,000.00	40,000.00
Garbage Utility Billing	30,000.00	32,000.00	32,000.00
Penalty	0.00	1,000.00	1,000.00
Interest and Dividends	0.00	0.00	0.00
Administration Fees	1,000.00	750.00	750.00
Rents and Royalties	0.00	0.00	0.00
Equipment Rental	21,000.00	18,000.00	18,000.00
Other Revenue	4,000.00	2,000.00	2,000.00
Special Assessments (sidewalks)	4,400.00	4,200.00	4,200.00
Miscellaneous	0.00	0.00	0.00
Unknown Revenue	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REVENUES	<u>\$172,921.00</u>	<u>\$177,150.00</u>	<u>\$177,150.00</u>

<u>EXPENDITURES</u>			
VILLAGE COUNCIL			
Salaries	7,000.00	4,800.00	4,800.00
Office Supplies	1,000.00	1,000.00	1,000.00
Operating Supplies	300.00	800.00	800.00
Other Services & Charges	3,000.00	2,000.00	2,000.00
Professional Services	5,000.00	2,000.00	2,000.00
Contracted Services	2,000.00	2,000.00	2,000.00
Community Promotion	\$2,000.00	\$2,000.00	\$2,000.00

VILLAGE OF MESICK
GENERAL FUND

APPROVED BUDGET

	Approved Budget Fiscal Yr. Ending 2/28/2019	Proposed Budget Fiscal Yr. Ending 2/28/2020	Approved Budget Fiscal Yr. Ending 2/28/2020
Repairs & Maintenance	\$200.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00
PRESIDENT			
Salary	\$3,600.00	\$3,600.00	\$3,600.00
Transportation	\$100.00	\$100.00	\$100.00
CLERK			
Salary	\$6,000.00	\$5,400.00	\$5,400.00
Office Supplies	\$200.00	\$200.00	\$200.00
Transportation	\$100.00	\$100.00	\$100.00
TREASURER			
Salary	\$15,000.00	\$15,000.00	\$15,000.00
Office Supplies	\$800.00	\$600.00	\$600.00
BUILDING & GROUNDS			
Salaries	\$21,000.00	\$19,000.00	\$19,000.00
Materials	\$9,000.00	\$7,000.00	\$7,000.00
Communications	\$4,500.00	\$4,000.00	\$4,000.00
Utilities	\$4,000.00	\$3,000.00	\$3,000.00
Repairs & Maintenance	\$13,000.00	\$15,000.00	\$15,000.00
Equipment Rental	\$0.00	\$0.00	\$0.00
Miscellaneous	\$2,000.00	\$600.00	\$600.00
Capital Outlay	\$0.00	\$10,000.00	\$10,000.00
PUBLIC WORKS			
Streetlighting Utilities	\$10,000.00	\$8,400.00	\$8,400.00
Capital Outlay	\$0.00	\$0.00	\$0.00
Utilities	\$0.00	\$0.00	\$0.00
Repairs & Maintenance	\$2,200.00	\$2,000.00	\$2,000.00
Refuse	\$27,000.00	\$28,000.00	\$28,000.00
PLANNING & ZONING			
Salaries	\$0.00	\$0.00	\$0.00
Office Supplies	\$100.00	\$100.00	\$100.00
Other Services & Charges	\$0.00	\$0.00	\$0.00

VILLAGE OF MESICK
GENERAL FUND

APPROVED BUDGET

	Approved Budget Fiscal Yr. Ending 2/28/2019	Proposed Budget Fiscal Yr. Ending 2/28/2020	Approved Budget Fiscal Yr. Ending 2/28/2020
PARKS & RECREATION			
Summer Rec Program	\$0.00	\$0.00	\$0.00
Utilities	\$2,000.00	\$2,100.00	\$2,100.00
Repairs & Maintenance	\$2,500.00	\$2,000.00	\$2,000.00
Capital Outlay	\$0.00	\$10,000.00	\$10,000.00
OTHER FUNCTIONS			
FICA Expenses	\$4,500.00	\$3,700.00	\$3,700.00
Unemployment	\$1,000.00	\$1,000.00	\$1,000.00
Insurance & Bonds	\$9,000.00	\$9,000.00	\$9,000.00
TOTAL EXPENDITURES	<u>\$158,100.00</u>	<u>\$164,500.00</u>	<u>\$164,500.00</u>
Excess (Deficiency) of Revenues Over Expenditures	\$14,821.00	\$12,650.00	\$12,650.00
FUND BALANCE - Beginning of Year	\$55,042.00	\$264,934.00	\$264,934.00
<u>FUND BALANCE - End of Year</u>	<u>\$69,863.00</u>	<u>\$277,584.00</u>	<u>\$277,584.00</u>

VILLAGE OF MESICK, MICHIGAN
WATER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
APPROVED BUDGET 2019

Based on 11 MLS

<u>REVENUES</u>	Approved Budget Fiscal Yr. Ending 2/28/2019	Proposed Budget Fiscal Yr. Ending 2/28/2020	Approved Budget Fiscal Yr. Ending 2/28/2020
Water Sales	\$87,000.00	\$87,000.00	\$87,000.00
Rents & Royalties	4,000.00	3,300.00	3,300.00
Administration Fees	200.00	400.00	400.00
Returned Check Fees	50	50	50
<u>TOTAL REVENUES</u>	<u>\$91,250.00</u>	<u>\$90,750.00</u>	<u>\$90,750.00</u>
<u>OPERATING EXPENDITURES</u>			
Salaries and Wages	\$15,000.00	\$15,000.00	\$15,000.00
Materials and Supplies	2,500.00	2,000.00	2,000.00
Other Services and Charges	4,500.00	4,500.00	4,500.00
Fica Expense	1,000.00	1,000.00	1,000.00
Unemployment	200.00	0.00	0.00
Utilities	9,000.00	8,000.00	8,000.00
Repairs and Maintenance- RESTRICTED	10,673.00	10,673.00	10,673.00
Equipment Rental	3,000.00	3,000.00	3,000.00
Insurance and Bonds	23,000.00	25,000.00	25,000.00
Bond Reserve RESTRICTED		4,200.00	4,200.00
Capital Projects	0.00	0.00	0.00
<u>TOTAL OPERATING EXPENDITURES</u>	<u>\$68,873.00</u>	<u>\$73,373.00</u>	<u>\$73,373.00</u>
Operating Income (Loss)	\$22,377.00	\$17,377.00	\$17,377.00
<u>NONOPERATING REVENUE (EXPENSES)</u>			
Interest & Dividends	\$60.00	\$60.00	\$60.00
Rent & Royalties	3,352.00	3,000.00	3,000.00
Interest Expense	(18,826.00)	(18,500.00)	(18,500.00)
Nonoperating Interest Expense			
Total Nonoperating Revenue (Expense)	-\$15,414.00	-\$15,440.00	-\$15,440.00
Changes in Net Position	\$6,963.00	\$1,937.00	\$1,937.00
NET POSITION - Beginning of Year	<u>\$272,515.00</u>	<u>\$256,538.00</u>	<u>\$256,538.00</u>
Changes in Net Position	\$6,963.00	\$1,937.00	\$1,937.00
NET POSITION - End of Year	<u>\$279,478.00</u>	<u>\$258,475.00</u>	<u>\$258,475.00</u>

VILLAGE OF MESICK, MICHIGAN
SEWER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
APPROVED BUDGET

Based on 11 MLS

<u>REVENUES</u>	Approved Budget Fiscal Yr. Ending 2/28/2019	Proposed Budget Fiscal Yr. Ending 2/28/2020	Approved Budget Fiscal Yr. Ending 2/28/2020
Sewer Sales	\$80,000.00	\$83,000.00	\$83,000.00
Special Assessment - Sewer	12,500.00	12,500.00	12,500.00
Sewer Connection Charges	4000		
TOTAL REVENUES	<u>\$96,500.00</u>	<u>\$95,500.00</u>	<u>\$95,500.00</u>
<u>OPERATING EXPENDITURES</u>			
Salaries and Wages	\$15,000.00	\$15,000.00	\$15,000.00
Materials and Supplies	6,000.00	6,000.00	6,000.00
Other Services and Charges	30,000.00	10,000.00	10,000.00
Fica Expense	1,000.00	1,000.00	1,000.00
Unemployment	0.00		
Utilities	5,000.00	5,000.00	5,000.00
Repairs and Maintenance- RESTRICTED	7,000.00	6,200.00	6,200.00
Equipment Rental	7,000.00	5,000.00	5,000.00
Insurance and Bonds	3,000.00	32,000.00	32,000.00
Capital Projects			
TOTAL OPERATING EXPENDITURES	<u>\$74,000.00</u>	<u>\$80,200.00</u>	<u>\$80,200.00</u>
Operating Income (Loss)	<u>\$22,500.00</u>	<u>\$15,300.00</u>	<u>\$15,300.00</u>
<u>NONOPERATING REVENUE (EXPENSES)</u>			
Interest & Dividends	0	0	0
Rent & Royalties	0	0	0
Interest Expense	0	0	0
Nonoperating Interest Expense	0	-20000	-20000
Total Nonoperating Revenue (Expense)	0	-20000	-20000
Changes in Net Position	<u>\$22,500.00</u>	<u>-\$4,700.00</u>	<u>-\$4,700.00</u>
NET POSITION - Beginning of Year	<u>\$1,149,568.00</u>	<u>\$1,259,486.00</u>	<u>\$1,259,486.00</u>
NET POSITION - End of Year	<u>\$1,172,068.00</u>	<u>\$1,254,786.00</u>	<u>\$1,254,786.00</u>

VILLAGE OF MESICK, MICHIGAN
 MAJOR STREETS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
APPROVED BUDGET

Based on 11 MLS

<u>REVENUES</u>	Approved Budget Fiscal Yr. Ending 2/28/2019	Proposed Budget Fiscal Yr. Ending 2/28/2020	Approved Budget Fiscal Yr. Ending 2/28/2020
State Grants			
ACT 51 Distributions	\$50,000.00	\$58,000.00	\$58,000.00
Interest and Dividends	2	2	2
Total Grants and Interest	<u>\$50,002.00</u>	<u>\$58,002.00</u>	<u>\$58,002.00</u>
<u>EXPENDITURES</u>			
Routine Maintenance			
Salaries and Wages	5,000.00	5000	5000
Fica Expense	400.00	400.00	400.00
Repairs and Maintenance	7,000.00	5,000.00	5,000.00
Equipment Rentals	6,000.00	5,000.00	5,000.00
Total Routine Maintenance	<u>\$18,400.00</u>	<u>\$15,400.00</u>	<u>\$15,400.00</u>
Winter Maintenance			
Salaries and Wages	\$3,000.00	2300	2300
Fica Expense	200	180	180
Repairs and Maintenance	17000	17000	17000
Equipment Rentals	3000	2000	2000
Total Winter Maintenance	<u>\$23,200.00</u>	<u>\$21,480.00</u>	<u>\$21,480.00</u>
Administration			
Wages Administration	\$1,000.00	\$1,000.00	\$1,000.00
Total Administration	<u>\$1,000.00</u>	<u>\$1,000.00</u>	<u>\$1,000.00</u>
Other Functions			
Capital Outlay	7000	\$27,000.00	\$27,000.00
Fica Expense	\$100.00	\$100.00	\$100.00
Unemployment	50	0	0
Total Other Functions	<u>\$7,150.00</u>	<u>\$27,100.00</u>	<u>\$27,100.00</u>
Total Expenditures	<u>\$49,750.00</u>	<u>\$64,980.00</u>	<u>\$64,980.00</u>
Excess (Deficiency) of Revenues Over Expenditures	\$252.00	-\$6,978.00	-\$6,978.00
Net Change in Fund Balance	\$252.00	-\$6,978.00	-\$6,978.00
<u>FUND BALANCE - Beginning of Year</u>	<u>\$36,129.52</u>	<u>\$78,696.00</u>	<u>\$78,696.00</u>
<u>FUND BALANCE - End of Year</u>	<u>\$36,381.52</u>	<u>\$71,718.00</u>	<u>\$71,718.00</u>

VILLAGE OF MESICK, MICHIGAN
 LOCAL STREETS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
PROPOSED BUDGET

Based on 11 MLS

	Approved Budget Fiscal Yr. Ending 2/28/2019	Proposed Budget Fiscal Yr. Ending 2/28/2020	Approved Budget Fiscal Yr. Ending 2/28/2020
REVENUES			
State Grants			
ACT 51 Distributions	\$15,000.00	\$17,000.00	\$17,000.00
Interest and Dividends			
Total Grants and Interest	<u>\$15,000.00</u>	<u>\$17,000.00</u>	<u>\$17,000.00</u>
EXPENDITURES			
Routine Maintenance			
Salaries and Wages	\$3,000.00	\$2,500.00	\$2,500.00
Fica Expense	220.00	200.00	200.00
Repairs and Maintenance	2,000.00	1,000.00	1,000.00
Equipment Rentals	2,000.00	1,200.00	1,200.00
Total Routine Maintenance	<u>\$7,220.00</u>	<u>\$4,900.00</u>	<u>\$4,900.00</u>
Winter Maintenance			
Salaries and Wages	\$2,500.00	\$1,500.00	\$1,500.00
Fica Expense	200.00	125.00	125.00
Repairs and Maintenance	500.00	200.00	200.00
Equipment Rentals	3,000.00	750.00	750.00
Total Winter Maintenance	<u>\$6,200.00</u>	<u>\$2,575.00</u>	<u>\$2,575.00</u>
Administration			
Wages Administration	\$800.00	\$500.00	\$500.00
Total Administration	<u>\$800.00</u>	<u>\$500.00</u>	<u>\$500.00</u>
Other Functions			
Capital Outlay	0	\$8,000.00	\$8,000.00
Other Services and Charges	200	0	0
Fica Expense	\$20.00	\$30.00	\$30.00
Total Other Functions	<u>\$220.00</u>	<u>\$8,030.00</u>	<u>\$8,030.00</u>
Total Expenditures	<u>\$14,440.00</u>	<u>\$16,005.00</u>	<u>\$16,005.00</u>
Excess (Deficiency) of Revenues Over Expenditures	\$560.00	\$995.00	\$995.00
Net Change in Fund Balance	\$560.00	\$995.00	\$995.00
FUND BALANCE - Beginning of Year	<u>\$20,531.00</u>	<u>\$9,045.00</u>	<u>\$9,045.00</u>
FUND BALANCE - End of Year	<u>\$21,091.00</u>	<u>\$10,040.00</u>	<u>\$10,040.00</u>